

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 2 months (managing since August 20, 2018)



Scheme Details

Date of allotment: August 20, 2018
Benchmark: CRISIL Dynamic Bond A-III Index
Minimum Application / Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter.
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Available Plans: Direct (D), Regular
Available Options under each plan: Growth (D), IDCW
Available Sub-Options under IDCW Option: Discretionary (D), Quarterly
Available Facilities under IDCW Option: IDCW Reinvestment (D), IDCW Payout, D- Default
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on September 30, 2025 (Rs. in Cr.): 108.94
Quarterly AAUM as on September 30, 2025 (Rs. in Cr.): 108.79
Monthly AUM as on September 30, 2025 (Rs. in Cr.): 96.84
Total Expense Ratio¹ as on Sep 30, 2025: Regular Plan: 1.57%
Direct Plan: 0.39%
Load Structure:
Entry Load: N.A.
Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	6.99%
Macaulay Duration	4.36 years
Modified Duration	4.16
Residual Maturity	8.27 years
As on (Date)	September 30, 2025

¹In case of semi annual YTM, it will be annualised



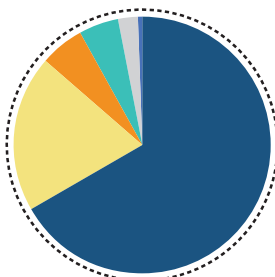
NAV as on Sep 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	14.4306	15.6297
IDCW	11.3827	12.5057
Quarterly IDCW	10.2776	11.3241

Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2025

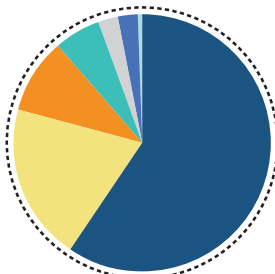
Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		4.89	• 360 One Prime Limited	CRISIL AA	2.61
• Axis Bank Limited	CRISIL A1+	8.34	TVS Credit Services Limited	ICRA AA+	2.15
Corporate Bond		66.68	TATA Realty & Infrastructure Limited	ICRA AA+	2.07
• LIC Housing Finance Limited	CRISIL AAA	10.42	Corporate Debt Market Development Fund		0.28
	/ICRA AAA		Corporate Debt Market Development Fund Class A2		0.28
• Small Industries Dev Bank of India	CRISIL AAA	10.40	Government Bond		19.72
• Power Finance Corporation Limited	CRISIL AA+	9.89	7.24% GOI (MD 18/08/2055)	SOV	19.72
• REC Limited	CRISIL AAA	8.40	REIT		2.61
• National Bank For Agriculture and Rural Development	CRISIL AAA	5.27	Nexus Select Trust - REIT		1.62
• Muthoot Finance Limited	CRISIL AA+	5.23	Embassy Office Parks REIT		0.99
• Bajaj Finance Limited	CRISIL AAA	5.16	Cash & Other Receivables		5.82
• NTPC Limited	CRISIL AAA	5.08	Grand Total		100.00

Asset Allocation (%)



- 66.68 - Corporate Bond
- 19.72 - Government Bond
- 5.82 - Cash & Cash Equivalents**
- 4.89 - Certificate of Deposit
- 2.61 - Real Estate Investment Trusts (REIT)
- 0.28 - Corporate Debt Market Development Fund

Rating Profile (%)



- 59.51 - AAA / A1+
- 19.72 - Sovereign
- 9.44 - AA+
- 5.83 - Cash & Cash Equivalents**
- 2.61 - AA
- 2.61 - Real Estate Investment Trusts (REIT)
- 0.28 - Corporate Debt Market Development Fund

Data as on September 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
13-Mar-25	Discretionary Regular IDCW	0.20	10	11.7067
13-Mar-25	Discretionary Direct IDCW	0.20	10	12.6624
13-Mar-25	Quarterly Regular IDCW	0.20	10	10.6562
13-Mar-25	Quarterly Direct IDCW	0.20	10	11.5498
30-Jun-25	Discretionary Regular IDCW	0.20	10	11.5021
30-Jun-25	Discretionary Direct IDCW	0.20	10	12.5776
30-Jun-25	Quarterly Regular IDCW	0.20	10	10.4048
30-Jun-25	Quarterly Direct IDCW	0.20	10	11.4082
19-Sep-25	Discretionary Regular IDCW	0.10	10	11.4327
19-Sep-25	Discretionary Direct IDCW	0.10	10	12.5447
19-Sep-25	Quarterly Regular IDCW	0.10	10	10.3325
19-Sep-25	Quarterly Direct IDCW	0.10	10	11.3689

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 33 for Product labelling and Benchmark Riskometer

Please refer Page no. 34 for Potential Risk Class Matrix of the Scheme