

Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID).
A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility
Selection of securities based on Risk Guard Process^{*} - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

^{*} Refer SID for details



Fund Manager and Experience

Fund Manager: Mr Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 5 years and 11 months (Managing since October 17, 2019)

Fund Manager: Mr. Amit Garg
Total Experience: 19 years
Experience in managing this fund: 5 years and 4 months (Managing since June 8, 2020)



Scheme Details

- **Date of allotment:** October 17, 2019
- **Benchmark:** CRISIL Ultra Short Duration Debt A-I Index
- **Available Plans for subscription by investors:** Direct (Default) and Regular
- **Available Options under each plan:** Growth (Default) and IDCW
- **Available Facilities under IDCW Option:** Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment
- **Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter.
- **Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 1 unit or account balance, whichever is lower
- **Minimum Switch-in Amount:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter
- **Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- **Minimum Weekly & Monthly SIP Installments:** 6
- **Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- **Minimum Quarterly SIP installments:** 4
- **Monthly AAUM as on September 30, 2025 (Rs. in Cr.):** 206.70
- **Quarterly AAUM as on September 30, 2025 (Rs. in Cr.):** 221.39
- **Monthly AUM as on September 30, 2025 (Rs. in Cr.):** 208.35
- **Total Expense Ratio¹ as on Sep 30, 2025:** Regular Plan: 0.70%
Direct Plan: 0.28%
- **Load Structure:**
Entry Load: Nil
Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	6.47%
Macaulay Duration	162.70 days
Modified Duration	0.42
Residual Maturity	165.89 days
As on (Date)	September 30, 2025

^{*}In case of semi annual YTM, it will be annualised



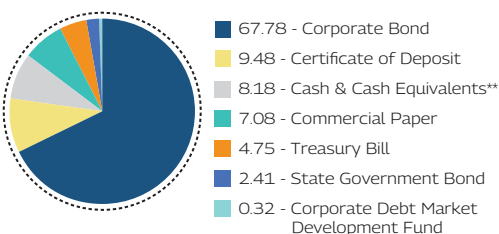
NAV as on Sep 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1099.2254	1190.5893
Weekly IDCW	1001.3675	1001.3510
Growth	1396.9664	1432.4026

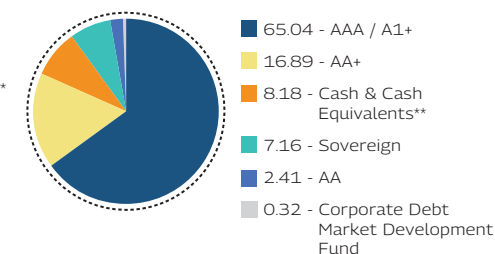
Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2025

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		9.48
• Axis Bank Limited	CRISIL A1+	4.74
Punjab National Bank	CRISIL A1+	2.38
Kotak Mahindra Bank Limited	CRISIL A1+	2.36
Commercial Paper		7.08
• JM Financial Services Limited	CRISIL A1+	4.78
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	2.30
Corporate Bond		67.78
• Power Finance Corporation Limited	CRISIL AAA	9.64
• Indian Railway Finance Corporation Limited	CRISIL AAA	8.69
• National Bank For Agriculture and Rural Development	CRISIL AAA	7.24
• Shriram Finance Limited	CRISIL AA+	7.24
• REC Limited	ICRA AAA/CRISIL AAA	7.20
• ICICI Home Finance Company Limited	ICRA AAA	4.83
• Godrej Properties Limited	ICRA AA+	4.83
• Nexus Select Trust - REIT	CRISIL AAA	4.81
Embassy Office Parks REIT	CRISIL AAA	2.44
Tata Capital Housing Finance Limited	CRISIL AAA	2.42
Godrej Industries Limited	CRISIL AA+	2.42
360 One Prime Limited	CRISIL AA	2.41
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.40
Bajaj Housing Finance Limited	CRISIL AAA	1.21
Corporate Debt Market Development Fund		0.32
Corporate Debt Market Development Fund Class A2		0.32
State Government Bond		2.41
8.15% Tamilnadu SDL(MD 13/11/2025)	SOV	2.41
Treasury Bill		4.75
364 Days Tbill (MD 04/12/2025)	SOV	2.38
364 Days Tbill (MD 11/12/2025)	SOV	2.37
Cash & Other Receivables		8.18
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on September 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

Please refer Page no. 33 for Product labelling and Benchmark Riskometer

Please refer Page no. 34 for Potential Risk Class Matrix of the Scheme