

Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Professional Asset Allocation Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

Diversified Portfolio Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years

Experience in managing this fund: 1 year and 6 months (managing since March 13, 2024)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years

Experience in managing this fund: 1 year and 6 months (managing since March 13, 2024)



Scheme Details

Date of allotment: March 13, 2024

Benchmark: 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum amount for redemption/switch out: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on September 30, 2025 (Rs. in Cr.): 672.19

Quarterly AAUM as on September 30, 2025 (Rs. in Cr.): 645.61

Monthly AUM as on September 30, 2025 (Rs. in Cr.): 691.32

Total Expense Ratio¹ Regular Plan: 1.96%
as on Sep 30, 2025: Direct Plan: 0.35%

Load Structure:

Entry Load: N.A.

Exit Load:- • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM ^{2*}	6.99% ³
Macaulay Duration [*]	2.48 years ³
Modified Duration [*]	2.36 ³
Residual Maturity [*]	3.91 years ³
As on (Date)	September 30, 2025
Portfolio Turnover Ratio (Last 1 year)	0.64

^{*}In case of semi annual YTM, it will be annualised

⁴For debt component



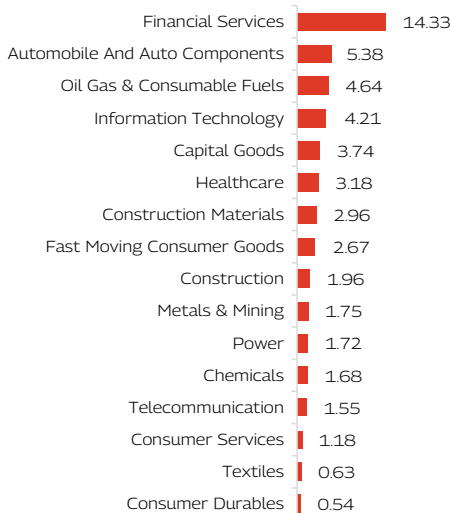
NAV as on Sep 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.2190	12.5383
Growth	12.5068	12.8291

Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile And Auto Components	5.38	Information Technology		4.21
• Mahindra & Mahindra Limited	1.81	• Infosys Limited		1.40
Maruti Suzuki India Limited	0.75	Tech Mahindra Limited		0.92
Hero MotoCorp Limited	0.74	Tata Consultancy Services Limited		0.85
Shriram Pistons and Rings Ltd	0.72	LTIMindtree Limited		0.54
Asahi India Glass Limited	0.71	Persistent Systems Limited		0.50
LG Balakrishnan & Bros Limited	0.65	Metals & Mining		1.75
Capital Goods	3.74	Tata Steel Limited		1.01
KEI Industries Limited	0.63	Hindalco Industries Limited		0.74
Tega Industries Limited	0.61	Oil Gas & Consumable Fuels		4.64
Kirloskar Brothers Limited	0.55	• Reliance Industries Limited		2.01
Inox India Limited	0.54	GAIL (India) Limited		0.83
Carborundum Universal Limited	0.53	Hindustan Petroleum Corporation Limited		0.73
PTC Industries Limited	0.51	Coal India Limited		0.55
Technocraft Industries (India) Limited	0.37	Oil & Natural Gas Corporation Limited		0.52
Chemicals	1.68	Power		1.72
Coromandel International Limited	1.11	NTPC Limited		1.24
Archean Chemical Industries Limited	0.57	Power Grid Corporation of India Limited		0.48
Construction	1.96	Telecommunication		1.55
Larsen & Toubro Limited	1.03	• Bharti Airtel Limited		1.55
Afcoss Infrastructure Limited	0.54	Textiles		0.63
ISGEC Heavy Engineering Limited	0.39	S. P. Apparels Limited		0.63
Construction Materials	2.96	Equity and Equity Related Total		52.12
Grasim Industries Limited	1.07	Real Estate Investment Trusts (REIT)		6.34
JK Cement Limited	0.98	Nexus Select Trust - REIT	Realty	2.39
Shree Cement Limited	0.91	Embassy Office Parks REIT	Realty	1.99
Consumer Durables	0.54	Brookfield India Real Estate Trust	Realty	1.96
Voltas Limited	0.54	Exchange Traded Funds (ETF)		18.17
Consumer Services	1.18	Nippon India Silver ETF		10.62
Aditya Vision Ltd	1.18	ICICI Prudential Gold ETF		7.55
Fast Moving Consumer Goods	2.67	Certificate of Deposit		0.72
• ITC Limited	1.42	Kotak Mahindra Bank Limited	CRISIL A1+	0.72
Tata Consumer Products Limited	0.72	Corporate Bond		11.54
Hindustan Unilever Limited	0.53	TVS Credit Services Limited	CRISIL AA+	3.68
Financial Services	14.33	Muthoot Finance Limited	CRISIL AA+	3.68
• HDFC Bank Limited	3.31	Godrej Industries Limited	CRISIL AA+	1.26
• ICICI Bank Limited	3.13	Kotak Mahindra Investments Limited	CRISIL AAA	0.74
• State Bank of India	1.96	LIC Housing Finance Limited	CRISIL AAA	0.73
• Axis Bank Limited	1.56	REC Limited	ICRA AAA	0.73
Bajaj Finance Limited	1.18	Small Industries Dev Bank of India	ICRA AAA	0.72
L&T Finance Limited	1.16	Government Bond		2.66
Kotak Mahindra Bank Limited	0.79	7.24% GOI (MD 18/08/2055)	SOV	1.02
SBI Life Insurance Company Limited	0.73	6.68% GOI (MD 07/07/2040)	SOV	0.78
REC Limited	0.51	6.33% GOI (MD 05/05/2035)	SOV	0.71
Healthcare	3.18	6.79% GOI (MD 07/10/2034)	SOV	0.15
• Divi's Laboratories Limited	1.50	Mutual Fund Units		5.07
Sun Pharmaceutical Industries Limited	0.91	Mahindra Manulife Liquid Fund -Direct Plan -Growth		5.07
Gland Pharma Limited	0.77	Cash & Net Receivables/(Payables)		3.38
		Grand Total		100.00

SECTOR ALLOCATION (%)



Data as on September 30, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	0.25	10	10.8887
13-Mar-25	Direct IDCW	0.25	10	11.0667

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

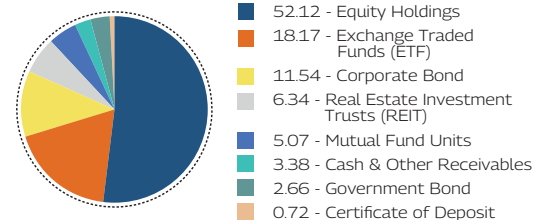
Note: Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

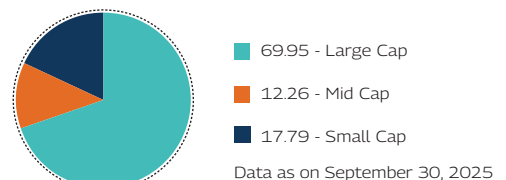
Please refer Page no. 33 for Product Labelling and Benchmark Riskometer

ASSET ALLOCATION (% to Net Assets)



Data as on September 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on September 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)