

Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)



Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



Fund Features

Markets (Asset Allocation): Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

Sectors: Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

Individual Stocks: Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds

Unlocking value through restructuring, mergers and acquisitions



Fund Manager and Experience

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 7 months (Managing since March 3, 2025)

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 7 months (Managing since March 3, 2025)



Scheme Details

Date of allotment: March 3, 2025

Benchmark: Nifty 500 TRI (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout Facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on September 30, 2025 (Rs. in Cr.): 532.35

Quarterly AAUM as on September 30, 2025 (Rs. in Cr.): 497.98

Monthly AUM as on September 30, 2025 (Rs. in Cr.): 544.08

Total Expense Ratio¹ Regular Plan: 2.34% as on Sep 30, 2025; Direct Plan: 0.52%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on September 30, 2025

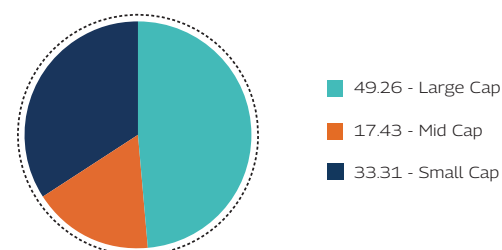
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	12.94	Punjab National Bank	1.55
• Bajaj Auto Limited	3.19	Manappuram Finance Limited	1.54
• Tube Investments of India Limited	2.28	PNB Housing Finance Limited	1.52
• Hero MotoCorp Limited	2.22	Karur Vysya Bank Limited	1.39
Shriram Pistons and Rings Ltd	1.56	The Jammu & Kashmir Bank Limited	1.35
Belrise Industries Ltd.	1.53	DCB Bank Limited	0.82
Asahi India Glass Limited	1.32	Healthcare	3.13
CEAT Limited	0.84	Sun Pharmaceutical Industries Limited	2.02
Capital Goods	6.52	Alkem Laboratories Limited	1.11
Kirloskar Brothers Limited	1.38	Information Technology	10.71
APL Apollo Tubes Limited	1.22	• Tata Consultancy Services Limited	3.69
LMW Limited	1.22	• Infosys Limited	3.07
AGI Greenpac Limited	1.15	• Tech Mahindra Limited	2.45
Voltamp Transformers Limited	0.87	Wipro Limited	1.50
Thermax Limited	0.68	Metals & Mining	5.04
Construction Materials	5.10	Tata Steel Limited	1.54
• Grasim Industries Limited	2.75	Vedanta Limited	1.46
The Ramco Cements Limited	1.83	National Aluminium Company Limited	1.06
Ambuja Cements Limited	0.52	NMDC Limited	0.98
Consumer Durables	5.92	Oil Gas & Consumable Fuels	10.37
Asian Paints Limited	1.73	• Reliance Industries Limited	3.51
Kajaria Ceramics Limited	1.72	GAIL (India) Limited	1.62
Whirlpool of India Limited	1.36	Oil India Limited	1.59
Crompton Greaves Consumer Electricals Ltd.	1.11	Coal India Limited	1.43
Consumer Services	1.55	Bharat Petroleum Corporation Limited	1.25
Aditya Birla Fashion and Retail Limited	1.55	Mahanagar Gas Limited	0.97
Fast Moving Consumer Goods	4.01	Power	5.71
Hindustan Unilever Limited	1.62	JSW Energy Limited	1.95
EID Parry India Limited	1.58	CESC Limited	1.49
Dabur India Limited	0.81	NHPC Limited	1.27
Financial Services	22.34	Gujarat Industries Power Company Limited	1.00
• Axis Bank Limited	4.16	Telecommunication	1.78
• State Bank of India	2.89	Indus Towers Limited	1.78
REC Limited	1.92	Textiles	1.06
RBL Bank Limited	1.88	Gokaldas Exports Limited	1.06
Union Bank of India	1.73	Equity and Equity Related Total	96.18
Canara Bank	1.59	Cash & Other Receivables	3.82
		Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	22.34
Automobile And Auto Components	12.94
Information Technology	10.71
Oil Gas & Consumable Fuels	10.37
Capital Goods	6.52
Consumer Durables	5.92
Power	5.71
Construction Materials	5.10
Metals & Mining	5.04
Fast Moving Consumer Goods	4.01
Healthcare	3.13
Telecommunication	1.78
Consumer Services	1.55
Textiles	1.06

Data as on September 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on September 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 32 for Product labelling and Benchmark Riskometer



NAV as on Sep 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.2042	11.3221
Growth	11.2042	11.3221