

Mahindra Manulife Banking & Financial Services Fund

(An open-ended equity scheme investing in banking & financial services sector)



Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.



Fund Features

The scheme endeavours to invest across the sector by investing primarily in companies within the banking & financial services sector like the lists given below. This list is indicative and not exhaustive.

Banks, NBFCs, Housing Finance Companies, Micro Finance Companies, Stock Broking & Allied Entities, Asset Management Company, Depositories, Credit Rating Agencies, Clearing Houses, RTAs, Fintech, Exchanges, Data Platforms, Investment Banking companies, Wealth Management Entities, Insurance Companies

For more details, please refer Scheme Information Document available on our website www.mahindramanulife.com



Fund Manager and Experience

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 3 months (Managing since July 18, 2025)

Fund Manager : Mr. Chetan Sanjay Gindodia

Total Experience: 8 years

Experience in managing this fund: 3 months (Managing since July 18, 2025)



Scheme Details

Date of allotment: July 18, 2025

Benchmark: Nifty Financial Services TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on September 30, 2025 (Rs. in Cr.): 316.39

Quarterly AAUM as on September 30, 2025 (Rs. in Cr.): 247.71

Monthly AUM as on September 30, 2025 (Rs. in Cr.): 319.57

Total Expense Ratio¹ as on Sep 30, 2025: Regular Plan: 2.36%
Direct Plan: 0.55%

Load Structure:

Entry Load: N/A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).



NAV as on Sep 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	9.8548	9.8915
Growth	9.8548	9.8915

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on September 30, 2025

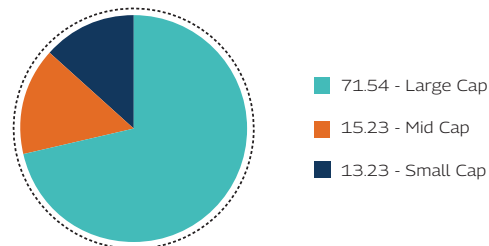
Company / Issuer	% of Net Assets
Financial Services	94.61
• HDFC Bank Limited	16.30
• ICICI Bank Limited	15.11
• Axis Bank Limited	7.86
• Kotak Mahindra Bank Limited	6.85
• Bajaj Finance Limited	6.44
• State Bank of India	6.12
• Canara Bank	2.85
• KFin Technologies Limited	2.68
• HDFC Life Insurance Company Limited	2.62
• SBI Life Insurance Company Limited	2.55
Multi Commodity Exchange of India Limited	2.42
Indian Bank	2.32
RBL Bank Limited	2.30
Karur Vysya Bank Limited	2.14
Nippon Life India Asset Management Limited	1.87
Shriram Finance Limited	1.70
Motilal Oswal Financial Services Limited	1.48
IDFC First Bank Limited	1.36
Cholamandalam Investment and Finance Company Ltd	1.32
ICICI Lombard General Insurance Company Limited	1.23
Manappuram Finance Limited	1.12
PNB Housing Finance Limited	1.08
Prudent Corporate Advisory Services Limited	1.02
Aadhar Housing Finance Limited	0.96
Max Financial Services Limited	0.88
REC Limited	0.81
IIFL Finance Limited	0.73
CreditAccess Grameen Limited	0.49
Equity and Equity Related Total	94.61
Cash & Other Receivables	5.39
Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on September 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on September 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 32 for Product labelling and Benchmark Riskometer