

# Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme  
with a statutory lock in of 3 years and tax benefit)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



## Fund Features

**Potential Capital Appreciation:** Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

**Tax Benefit:** Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-\*.

**Lock-in Feature:** This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

\*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act 1961. Please consult your financial / tax advisor before investing.



## Fund Manager And Experience

**Fund Manager:** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 4 years and 11 months (managing since October 16, 2020)

**Fund Manager:** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 4 years and 9 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.68

**Standard Deviation:** 11.92%

**Beta:** 0.86

**Sharpe Ratio#:** 0.74

**Jenson's Alpha:** -0.0285

#Risk-free rate assumed to be 5.74% (MIBOR as on 30-09-2025).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on September 30, 2025.



## Scheme Details

**Date of allotment:** October 18, 2016

**Benchmark:** Nifty 500 TRI

**Option:** IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

**Minimum Application Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Additional Purchase Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Repurchase Amount:** Rs. 500 or 50 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 500 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 500 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on September 30, 2025**  
(Rs. in Cr.): 960.15

**Quarterly AAUM as on September 30, 2025**  
(Rs. in Cr.): 957.14

**Monthly AUM as on September 30, 2025**  
(Rs. in Cr.): 942.34

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.16%  
as on Sep 30, 2025: Direct Plan: 0.62%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** Nil



## NAV as on Sep 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.1981	22.3636
Growth	28.0876	33.0478

## Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile And Auto Components</b>	<b>5.31</b>	• HDFC Bank Limited	8.33
TVS Motor Company Limited	1.66	• ICICI Bank Limited	7.28
Eicher Motors Limited	1.12	• Axis Bank Limited	3.74
UNO Minda Limited	1.02	• Bajaj Finance Limited	3.55
Tata Motors Limited	0.86	• State Bank of India	3.45
Maruti Suzuki India Limited	0.65	Cholamandalam Investment	
<b>Capital Goods</b>	<b>2.80</b>	and Finance Company Ltd	2.80
Jyoti CNC Automation Ltd	1.06	IndusInd Bank Limited	1.44
CG Power and Industrial Solutions Limited	0.98	ICICI Prudential Life Insurance Company Ltd.	1.34
Astral Limited	0.76	SBI Cards and Payment Services Limited	0.68
<b>Chemicals</b>	<b>2.14</b>	ICICI Lombard General Insurance Company Ltd.	0.61
Vinati Organics Limited	0.81	<b>Healthcare</b>	<b>4.85</b>
Navin Fluorine International Limited	0.78	Cipla Limited	0.96
GHCL Limited	0.55	GlaxoSmithKline Pharmaceuticals Limited	0.91
<b>Construction</b>	<b>3.99</b>	Mankind Pharma Limited	0.91
• Larsen & Toubro Limited	3.99	Neuland Laboratories Limited	0.88
<b>Construction Materials</b>	<b>2.19</b>	Dr. Reddy's Laboratories Limited	0.68
UltraTech Cement Limited	2.19	Max Healthcare Institute Limited	0.51
<b>Consumer Durables</b>	<b>8.13</b>	<b>Information Technology</b>	<b>8.73</b>
Titan Company Limited	1.46	• Infosys Limited	4.84
Asian Paints Limited	1.21	• Tata Consultancy Services Limited	2.87
Crompton Greaves Consumer Electricals Ltd	1.12	LTIMindtree Limited	1.02
Voltas Limited	1.08	<b>Metals &amp; Mining</b>	<b>1.69</b>
Dixon Technologies (India) Limited	0.87	Tata Steel Limited	1.69
Bata India Limited	0.80	<b>Oil Gas &amp; Consumable Fuels</b>	<b>5.08</b>
VIP Industries Limited	0.75	• Reliance Industries Limited	5.08
Havells India Limited	0.48	<b>Power</b>	<b>1.83</b>
Kajaria Ceramics Limited	0.36	Tata Power Company Limited	1.83
<b>Consumer Services</b>	<b>5.89</b>	<b>Realty</b>	<b>0.73</b>
Info Edge (India) Limited	1.22	Godrej Properties Limited	0.73
Avenue Supermarts Limited	1.22	<b>Services</b>	<b>0.36</b>
Jubilant Foodworks Limited	0.95	InterGlobe Aviation Limited	0.36
Devyani International Limited	0.89	<b>Telecommunication</b>	<b>2.63</b>
Swiggy Limited	0.83	Bharti Airtel Limited	2.63
Arvind Fashions Limited	0.78	<b>Textiles</b>	<b>1.90</b>
<b>Fast Moving Consumer Goods</b>	<b>5.52</b>	Page Industries Limited	1.17
• Hindustan Unilever Limited	2.99	Gokaldas Exports Limited	0.73
Britannia Industries Limited	1.59	<b>Equity and Equity Related Total</b>	<b>96.99</b>
Doms Industries Limited	0.94	<b>Cash &amp; Other Receivables</b>	<b>3.01</b>
<b>Financial Services</b>	<b>33.22</b>	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)

Financial Services	33.22
Information Technology	8.73
Consumer Durables	8.13
Consumer Services	5.89
Fast Moving Consumer Goods	5.52
Automobile And Auto Components	5.29
Oil Gas & Consumable Fuels	5.08
Healthcare	4.85
Construction	3.99
Capital Goods	2.80
Telecommunication	2.63
Construction Materials	2.19
Chemicals	2.14
Textiles	1.90
Power	1.83
Metals & Mining	1.69
Realty	0.73
Services	0.36

Data as on September 30, 2025

## IDCW History

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

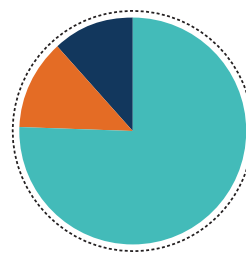
<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

**Note:** The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on September 30, 2025

As per the latest Market Capitalisation data provided by AMFI  
(In line with the applicable SEBI guidelines)