

# Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)



## Investment Objective

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

Rule based diversification for optimum performance in changing market cycles  
Aim to provide stability of large caps and growth of mid caps  
Active stock selection through internal process framework for better return potential



## Fund Manager and Experience

**Fund Manager:** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 4 years and 9 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 1.13

**Standard Deviation:** 13.47%

**Beta:** 0.90

**Sharpe Ratio\*:** 0.72

**Jenson's Alpha :** -0.1346

\*Risk-free rate assumed to be 5.74% (MIBOR as on 30-09-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on September 30, 2025



## Scheme Details

**Date of allotment:** December 30, 2019

**Benchmark:** NIFTY Large Midcap 250 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on September 30, 2025 (Rs. in Cr.):** 2,695.32

**Quarterly AAUM as on September 30, 2025 (Rs. in Cr.):** 2,697.68

**Monthly AUM as on September 30, 2025 (Rs. in Cr.):** 2,646.53

**Total Expense Ratio<sup>1</sup> as on Sep 30, 2025:** Regular Plan: 1.94%  
Direct Plan: 0.48%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on Sep 30, 2025:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW     | 199498                | 22.4658              |
| Growth   | 26.1624               | 28.9147              |

## Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2025

| Company / Issuer                             | % of Net Assets | Company / Issuer                         | % of Net Assets |
|----------------------------------------------|-----------------|------------------------------------------|-----------------|
| <b>Automobile And Auto Components</b>        | <b>7.08</b>     | Central Depository Services (India) Ltd. | 1.06            |
| Maruti Suzuki India Limited                  | 1.77            | IIFL Finance Limited                     | 0.98            |
| Bosch Limited                                | 1.67            | Angel One Limited                        | 0.86            |
| Amara Raja Energy & Mobility Ltd             | 1.22            | Cholamandalam Financial Holdings Ltd.    | 0.85            |
| Mahindra & Mahindra Limited                  | 1.15            | Aditya Birla Sun Life AMC Limited        | 0.64            |
| Tube Investments of India Limited            | 0.94            | Bajaj Finance Limited                    | 0.49            |
| Bajaj Auto Limited                           | 0.33            | <b>Healthcare</b>                        | <b>15.24</b>    |
| <b>Capital Goods</b>                         | <b>9.70</b>     | • Glenmark Pharmaceuticals Limited       | 3.31            |
| • Kaynes Technology India Limited            | 2.52            | • Divi's Laboratories Limited            | 2.69            |
| • Polycab India Limited                      | 2.06            | Laurus Labs Limited                      | 1.97            |
| Bharat Electronics Limited                   | 1.18            | Senores Pharmaceuticals Limited          | 1.73            |
| Bharat Heavy Electricals Limited             | 1.13            | Neuland Laboratories Limited             | 1.53            |
| Suzlon Energy Limited                        | 0.89            | Apollo Hospitals Enterprise Limited      | 0.98            |
| PTC Industries Limited                       | 0.84            | Mankind Pharma Limited                   | 0.98            |
| Hindustan Aeronautics Limited                | 0.63            | Fortis Healthcare Limited                | 0.95            |
| Technocraft Industries (India) Limited       | 0.45            | IPCA Laboratories Limited                | 0.91            |
| <b>Chemicals</b>                             | <b>4.24</b>     | Syngene International Limited            | 0.19            |
| PI Industries Limited                        | 1.63            | <b>Information Technology</b>            | <b>8.61</b>     |
| SRF Limited                                  | 1.05            | LTIMindtree Limited                      | 1.71            |
| Solar Industries India Limited               | 0.81            | Oracle Financial Services Software Ltd.  | 1.68            |
| Aarti Industries Limited                     | 0.75            | Infosys Limited                          | 1.66            |
| <b>Construction</b>                          | <b>0.67</b>     | Mphasis Limited                          | 1.50            |
| NBCC (India) Limited                         | 0.67            | Persistent Systems Limited               | 1.13            |
| <b>Construction Materials</b>                | <b>2.53</b>     | Wipro Limited                            | 0.93            |
| • UltraTech Cement Limited                   | 2.53            | <b>Metals &amp; Mining</b>               | <b>2.05</b>     |
| <b>Consumer Durables</b>                     | <b>2.31</b>     | JSW Steel Limited                        | 2.05            |
| Kajaria Ceramics Limited                     | 1.42            | <b>Oil Gas &amp; Consumable Fuels</b>    | <b>2.28</b>     |
| Blue Star Limited                            | 0.89            | Reliance Industries Limited              | 1.57            |
| <b>Consumer Services</b>                     | <b>2.26</b>     | Coal India Limited                       | 0.71            |
| Vishal Mega Mart Limited                     | 1.23            | <b>Power</b>                             | <b>1.43</b>     |
| ITC Hotels Limited                           | 1.03            | Torrent Power Limited                    | 1.03            |
| <b>Fast Moving Consumer Goods</b>            | <b>1.82</b>     | JSW Energy Limited                       | 0.40            |
| Dabur India Limited                          | 1.82            | <b>Realty</b>                            | <b>3.34</b>     |
| <b>Financial Services</b>                    | <b>27.65</b>    | DLF Limited                              | 1.79            |
| • ICICI Bank Limited                         | 3.43            | Sri Lotus Developers and Realty Ltd.     | 1.09            |
| • Axis Bank Limited                          | 2.35            | Prestige Estates Projects Limited        | 0.46            |
| • State Bank of India                        | 2.10            | <b>Services</b>                          | <b>1.15</b>     |
| • Canara Bank                                | 2.06            | InterGlobe Aviation Limited              | 1.15            |
| RBL Bank Limited                             | 2.05            | <b>Telecommunication</b>                 | <b>4.95</b>     |
| IndusInd Bank Limited                        | 1.97            | • Indus Towers Limited                   | 3.60            |
| IDFC First Bank Limited                      | 1.87            | Bharti Hexacom Limited                   | 1.35            |
| Bajaj Finserv Limited                        | 1.66            | <b>Textiles</b>                          | <b>0.28</b>     |
| Indian Bank                                  | 1.50            | Arvind Limited                           | 0.28            |
| ICICI Lombard General Insurance Company Ltd. | 1.41            | <b>Equity and Equity Related Total</b>   | <b>97.59</b>    |
| HDFC Asset Management Company Ltd.           | 1.30            | <b>Cash &amp; Other Receivables</b>      | <b>2.41</b>     |
| CRISIL Limited                               | 1.07            | <b>Grand Total</b>                       | <b>100.00</b>   |

## SECTOR ALLOCATION (%)

|                                |       |
|--------------------------------|-------|
| Financial Services             | 27.65 |
| Healthcare                     | 15.24 |
| Capital Goods                  | 9.70  |
| Information Technology         | 8.61  |
| Automobile And Auto Components | 7.08  |
| Telecommunication              | 4.95  |
| Chemicals                      | 4.24  |
| Realty                         | 3.34  |
| Construction Materials         | 2.53  |
| Consumer Durables              | 2.31  |
| Oil Gas & Consumable Fuels     | 2.28  |
| Consumer Services              | 2.26  |
| Metals & Mining                | 2.05  |
| Fast Moving Consumer Goods     | 1.82  |
| Power                          | 1.43  |
| Services                       | 1.15  |
| Construction                   | 0.67  |
| Textiles                       | 0.28  |

Data as on September 30, 2025

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on September 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

| Record Date | Plan(s) / Option(s) | IDCW<br>(Rs. per unit) | Face Value<br>(Rs. per unit) | Cum-IDCW NAV<br>(Rs. per unit) |
|-------------|---------------------|------------------------|------------------------------|--------------------------------|
| 27-Feb-23   | Regular IDCW        | 1.00                   | 10                           | 15.2452                        |
| 27-Feb-23   | Direct IDCW         | 1.00                   | 10                           | 16.2458                        |
| 14-Mar-24   | Regular IDCW        | 1.00                   | 10                           | 21.3916                        |
| 14-Mar-24   | Direct IDCW         | 1.00                   | 10                           | 23.2934                        |
| 13-Mar-25   | Regular IDCW        | 1.00                   | 10                           | 18.8131                        |
| 13-Mar-25   | Direct IDCW         | 1.00                   | 10                           | 20.8901                        |

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 31 for Product labelling and Benchmark Riskometer