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mahindra Manulife MUTUAL FUND



A consumer's mind ever evolving, ever growing.

Aim to take advantage of a growing segment that always touch our lives.

Mahindra Manulife Consumption Fund

(An open ended equity scheme investing in Consumption theme)

October 30, 2026

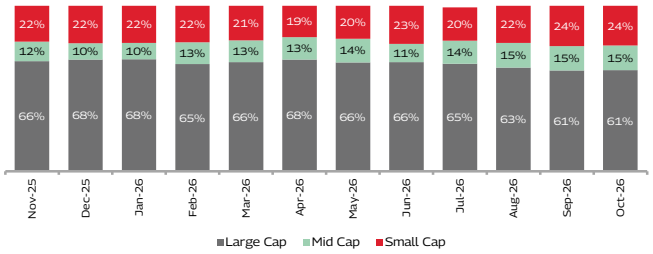
Why invest in this Scheme ?

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme

Scheme Positioning

- A thematic portfolio consisting mostly of companies that are likely to benefit from consumption led demand in India.
- Consumption theme responds to rising per capita income and changing lifestyle in India; across urban and rural markets. Companies expected to benefit from this trend would form majority part of the portfolio.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme

Sector	MMCF*	Nifty India Consumption TRI
Automobile And Auto Components	21.53%	24.20%
Fast Moving Consumer Goods	21.28%	23.35%
Consumer Services	21.00%	16.08%
Consumer Durables	12.80%	10.36%
Telecommunication	8.05%	11.37%

*Mahindra Manulife Consumption Fund

Data as on October 30, 2026

Significant Portfolio changes of the Current Month

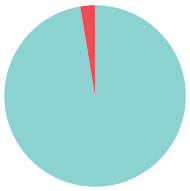
Fresh Additions	Complete Exits
Security	**Security**
Ather Energy Limited	Axis Bank Limited
Lenskart Solutions Limited	Swiggy Limited
Jio Platforms Limited	Greenply Industries Limited
BSE Limited	Godrej Consumer Products Limited
Cartrade Tech Limited	Metro Brands Limited
-	Gabriel India Limited
-	Kewal Kiran Clothing Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on October 30, 2026

Portfolio Update for the Month

- Key Overweight sectors/Industries include Consumer Services and Consumer Durables vs the Schemes' Benchmark.
- Key Underweight sectors /Industries include Fast Moving Consumer Goods, Automobile And Auto Components and Telecommunication vs the Schemes' Benchmark.

Asset Allocation (%)



95.13% - Equity Holdings
4.87% - Cash & Other Receivables

Data as on October 30, 2026

Top 10 Equity Holdings (as on October 30, 2026)

Security	% to Net Assets
Eternal Limited	7.42%
Mahindra & Mahindra Limited	6.18%
Bharti Airtel Limited	5.25%
Titan Company Limited	4.44%
Trent Limited	3.55%
Bajaj Auto Limited	3.38%
Maruti Suzuki India Limited	3.17%
TVS Motor Company Limited	2.70%
ITC Limited	2.59%
Aditya Vision Ltd	2.35%
Total	**41.03%**

Portfolio Stats

Turnover Ratio (Last 1 year)	0.55
Standard Deviation	16.23%
Beta	0.92
Sharpe Ratio#	0.07
Jenson's Alpha	-0.2865

#Risk-free rate assumed to be 5.74% (TREPS as on 30-10-2026) - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on October 30, 2026

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Scheme Details

Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:
Mr. Navin Matta
Total Experience: 21 years

Experience in managing this fund: 2 Years
(Managing since October 24, 2024)

Mr. Hemang Kapasi
Total Experience: 20 years
Experience in managing this fund: 1 Month
(Managing since September 25, 2026)

Date of allotment: November 13, 2018

Benchmark: Nifty India Consumption TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on October 30, 2026 (Rs. in Cr.): 443.05

Monthly AUM as on October 30, 2026 (Rs. in Cr.): 441.01

Entry Load: Not applicable

Exit Load: ● An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

● Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on October 30, 2026)

Mahindra Manulife Consumption Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on October 30, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-12.18	6.92	8.16	9.45	8,785	12,223	14,807	20,537	20.5366
Nifty India Consumption TRI^	-9.99	11.04	10.57	12.53	9,003	13,690	16,539	25,621	14,129.83
Nifty 50 TRI^^	-9.47	7.74	6.69	11.57	9,055	12,508	13,829	23,917	35,043.45

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-Nov-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Navin Matta is managing this scheme since October 24, 2024 and Mr. Hemang Kapasi is managing this scheme since September 25, 2026... *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on October 30, 2026)

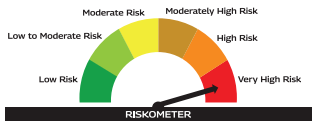
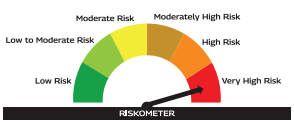
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty India Consumption TRI^		Nifty 50 TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,13,919	-9.32	1,15,307	-7.21	1,14,109	-9.03
3 Years	3,60,000	3,45,285	-2.70	3,65,669	1.02	3,57,135	-0.52
5 Years	6,00,000	6,83,191	5.14	7,36,561	8.14	6,83,477	5.16
Since Inception	9,50,000	13,84,375	9.31	15,42,467	11.96	14,07,878	9.73

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-Nov-2018. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Consumption Fund	● Long term capital appreciation ● Investment predominantly in equity and equity related securities including derivatives of entities engaged in and/ or expected to benefit from the consumption led demand in India.	*The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty India Consumption TRI**	*The risk of the benchmark is Very High*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Renjith Sivaram (Equity Portion)	03-Jul-23	1.31	7.49	6.21
		Mr. Navin Matta (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Kush Sonigara (Debt Portion)	01-Jan-26			
Nifty 500 TRI^				0.40	7.58	6.75
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Mitul Doshi (Equity Portion)	02-May-25	5.49	5.59	5.03
		Mr. Navin Matta (Equity Portion)	24-Oct-24			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index^				7.34	7.41	6.76
Mahindra Manulife Manufacturing Fund - Reg - Growth	24-Jun-24	Mr. Renjith Sivaram	Since inception	-0.10	-	-
		Mr. Navin Matta	02-Dec-25			
Nifty India Manufacturing TRI^				-1.53	-	-
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Mr. Hemang Kapasi	25-Sep-26	-10.69	6.59	6.50
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Mr. Hemang Kapasi	25-Sep-26	-9.71	7.56	5.72
		Ms. Kirti Dalvi	2-Dec-25			
Nifty 100 TRI^				-8.20	9.17	7.21
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Hemang Kapasi (Equity Portion)	25-Sep-26	-2.05	9.11	-
		Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index^				-4.69	6.71	-

^Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Navin Matta manages 4 schemes and Mr. Hemang Kapasi manages 4 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: Performance as on October 30, 2026.

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