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mahindra Manulife MUTUAL FUND



Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

Aim to stabilise your ride through volatile markets

October 30, 2026

Why invest in this Scheme ?

Potential capital appreciation & wealth accumulation through regular investments in long term

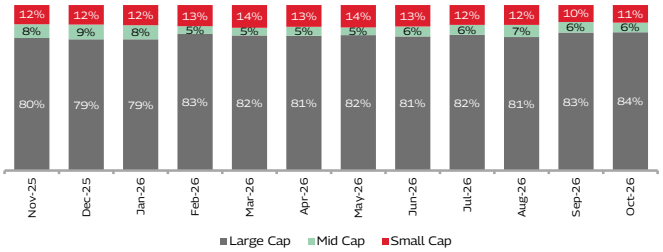
Balances the risk of equity with investments in debt and derivative securities

Flexible asset allocation feature in dynamic market scenarios

Scheme Positioning

- A well-diversified portfolio that balances risk in equity through investments in debt and arbitrage
- The equity strategy will be guided by sector and market outlook for medium to long term
- The debt strategy will be guided by interest rate movements and change in term structure and credit spreads
- A portfolio structured to reduce the impact of market volatility or drawdowns making it an all season investment option

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme^ (% to Net Assets)

Sector	MMESF*
Financial Services	23.29%
Oil Gas & Consumable Fuels	6.09%
Healthcare	5.49%
Construction Materials	4.37%
Automobile And Auto Components	4.09%

^For the equity portion
*Mahindra Manulife Equity Savings Fund

Data as on October 30, 2026

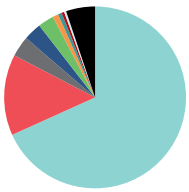
Portfolio Information

Annualised Portfolio YTM*[1]^	7.99%[2]
Macaulay Duration^	3.20 Years[2]
Modified Duration^	3.02 Years[2]
Residual Maturity^	5.56 Years[2]
Portfolio Turnover Ratio (Last 1 year)	4.07
As on (Date)	October 30, 2026
Standard Deviation	5.56%
Beta	1.03
Sharpe Ratio#	0.32
Jenson's Alpha	-0.0094

*In case of semi annual YTM, it will be annualised
^For debt component
#Risk-free rate assumed to be 5.74% (TREPS as on 30-10-2026) - Source: www.mmda.org
[1]Yield to maturity should not be construed as minimum return offered by the Scheme. [2]Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Calculated for the period since inception till October 30, 2026. | Data Source: ICRA Analytics, Bloomberg | Data as on October 30, 2026 | N.A.: Net Assets

Asset Allocation (%)



- 66.25 - Equity Holdings[$]
- 15.44 - Corpotrate Bond
- 4.90 - Government Bond
- 3.29 - Floating Rate Note
- 2.81 - Treasury Bill
- 1.05 - Mutual Fund Units
- 0.68 - InvIT
- 0.47 - State Government Bond
- 5.11 - Cash & Other Receivables*

Data as on October 30, 2026
*Includes -30.07% hedged positions
[$]Includes Real Estate Investment Trusts (REIT)

Top 10 Equity Holdings (as on October 30, 2026)

Security	% of Net Assets
ICICI Bank Limited	6.26%
HDFC Bank Limited	5.95%
Reliance Industries Limited	5.34%
Bajaj Finance Limited	4.73%
Ambuja Cements Limited	3.50%
Sun Pharmaceutical Industries Limited	3.26%
Mahindra & Mahindra Limited	2.23%
Larsen & Toubro Limited	1.81%
Kotak Mahindra Bank Limited	1.74%
Jindal Steel Limited	1.53%
Total	**36.35%**

*Includes Fully/Partially hedged positions

Top 5 Debt Holdings (as on October 30, 2026)

Security	% to Net Assets
Bharti Telecom Limited	4.74%
Bajaj Housing Finance Limited	4.22%
364 Days Tbill (MD 20/05/2027)	2.81%
7.24% GOI (MD 18/08/2055)	2.07%
REC Limited	1.95%
Total	**15.79%**

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

Cno.01409

Scheme Details

Investment Objective:

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager:

Mr. Renjith Sivaram (Equity)
Total Experience: 16 years | **Experience in managing this fund:** 3 years and 4 months (managing since July 03, 2023)

Mr. Navin Matta (Equity)
Total Experience: 21 years | **Experience in managing this fund:** 11 months (Managing since December 02, 2025)

Mr. Rahul Pal (Debt)
Total Experience: 24 years | **Experience in managing this fund:** 9 years and 9 months (managing since February 1, 2017)

Mr. Kush Sonigara (Debt)
Total Experience: 14 years | **Experience in managing this fund:** 10 months (managing since January 01, 2026)

Date of allotment: February 1, 2017

Benchmark: Nifty Equity Savings TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on October 30, 2026 (Rs. in Cr.): 515.09

Monthly AUM as on October 30, 2026 (Rs. in Cr.): 515.07

Entry Load: Not applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.

IDCW: Income Distribution cum Capital Withdrawal

Significant Portfolio changes of the Current Month

Fresh Additions		Complete Exits	
Security		**Security**	
Jio Platforms Limited	HCL Technologies Limited	Infosys Limited	-
Karur Vysya Bank Limited	-	L&T Finance Limited	-
Vedanta Aluminium Metal Limited	-	-	-
Tata Consultancy Services Limited	-	-	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on October 30, 2026

Scheme Performance (as on October 30, 2026)

Mahindra Manulife Equity Savings Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on October 30, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	1.31	7.49	6.21	8.08	10,131	12,421	13,522	21,322	21.3222
Nifty Equity Savings TRI^	0.40	7.58	6.75	8.53	10,039	12,452	13,867	22,201	6,457.43
CRISIL 10 Yr Gilt Index^^	-0.26	5.93	4.81	5.02	9,974	11,888	12,649	16,118	5,156.71

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 1-Feb-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Renjith Sivaram is managing this fund since July 03, 2023. Mr. Navin Matta is managing this fund since December 02, 2025. Mr. Kush Sonigara is managing this fund since January 01, 2026.

SIP Performance (as on October 30, 2026)

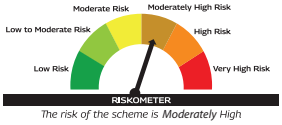
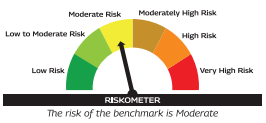
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty Equity Savings TRI^		CRISIL 10 Yr Gilt Index^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,20,728	1.13	1,20,146	0.23	1,19,164	-1.30
3 Years	3,60,000	3,84,188	4.28	3,84,057	4.26	3,78,012	3.20
5 Years	6,00,000	7,06,648	6.49	7,05,567	6.43	6,77,677	4.82
Since Inception	11,70,000	17,61,930	8.15	17,24,463	7.97	14,96,438	5.15

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 1-Feb-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Equity Savings Fund	• Long term capital appreciation and generation of income • Investment in equity and equity related instruments, arbitrage opportunities and debt and money market instruments.	 *The risk of the scheme is Moderately High*	**As per AMFI Tier I Benchmark i.e. Nifty Equity Savings TRI**	 *The risk of the benchmark is Moderate*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Performance of other schemes managed by the Fund Manager(s) (as on October 30, 2026)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Mr. Vishal Jajoo (Equity Portion)	21-Jul-26	-9.11	8.94	8.31
		Ms. Kirti Dalvi (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index^				-4.17	8.74	7.48
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Navin Matta	24-Oct-24	-12.18	6.92	8.16
		Mr. Hemang Kapasi	25-Sep-26			
Nifty India Consumption TRI^				-9.99	11.04	10.57
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Navin Matta (Equity Portion)	24-Oct-24	5.49	5.59	5.03
		Mr. Mitul Doshi (Equity Portion)	02-May-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index^				7.34	7.41	6.76
Mahindra Manulife Liquid Fund - Reg - Growth	04-Jul-16	Mr Rahul Pal	Since inception	6.37	6.81	6.34
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Debt A-I Index^				6.18	6.71	6.32
Mahindra Manulife Ultra Short to Short Term Fund - Reg - Growth	15-Feb-17	Mr Rahul Pal	Since inception	5.10	6.47	5.83
		Mr Amit Garg	01-Jan-26			
CRISIL Low Duration Debt A-I Index^				5.72	6.97	6.44
Mahindra Manulife Ultra Short Term Fund - Reg - Growth	17-Oct-19	Mr Rahul Pal	Since inception	5.97	6.75	6.18
		Mr. Amit Garg	08-Jun-20			
CRISIL Ultra Short Duration Debt A-I Index^				6.23	6.99	6.56
Mahindra Manulife Overnight Fund - Reg - Growth	23-Jul-19	Mr Rahul Pal	Since inception	5.14	5.90	5.66
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Overnight Index^				5.25	6.02	5.80
Mahindra Manulife Dynamic Term Fund - Reg - Growth	20-Aug-18	Mr. Rahul Pal	Since inception	2.25	5.98	4.62
		Mr Kush Sonigara	01-Jan-26			
CRISIL Dynamic Bond A-III Index^				0.94	5.91	5.12
Mahindra Manulife Short Term Fund - Reg - Growth	23-Feb-21	Mr. Rahul Pal	Since inception	3.79	6.45	5.50
		Mr Kush Sonigara	01-Jan-26			
CRISIL Short Duration Debt A-II Index^				4.28	6.85	6.06
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Hemang Kapasi (Equity Portion)	25-Sep-26	-2.05	9.11	-
		Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index^				-4.69	6.71	-
Mahindra Manulife Business Cycle Fund - Reg - Growth	11-Sep-23	Mr. Krishna Sanghavi	Since inception	-5.69	13.77	-
		Mr. Renjith Sivaram				
		Mr. Vishal Jajoo	02-May-25			
Nifty 500 TRI^				-6.85	10.27	-
Mahindra Manulife Multi Asset Allocation Fund - Reg - Growth	13-Mar-24	Mr. Renjith Sivaram	Since incetion	2.85	-	-
		Mr. Rahul Pal	Since inception			
		Mr. Kush Sonigara	01-Jan-26			
45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver^				1.48	-	-
Mahindra Manulife Manufacturing Fund - Reg - Growth	24-Jun-24	Mr. Renjith Sivaram	Since inception	-0.10	-	-
		Mr. Navin Matta	02-Dec-25			
Nifty India Manufacturing TRI^				-1.53		

^Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 12 schemes, Mr. Navin Matta manages 4 schemes, Mr. Kush Sonigara manages 4 schemes and Mr. Renjith Sivaram manages 5 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: The performance data of Mahindra Manulife Income Plus Arbitrage Active FOF has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Mr. Amit Garg, Mr Rahul Pal & Mr. Mitul Doshi.

Note: The performance data of Mahindra Manulife Innovation Opportunities Fund has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Ms. Kirti Dalvi, and Mr. Renjith Sivaram

Note: As October 31, 2026 was non-business day, the schemes returns disclosed are as on October 30, 2026, except for Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund which are as of October 31, 2026.

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