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mahindra Manulife MUTUAL FUND



Experience the Freedom to Invest Across Market Caps

Mahindra Manulife Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

October 30, 2026

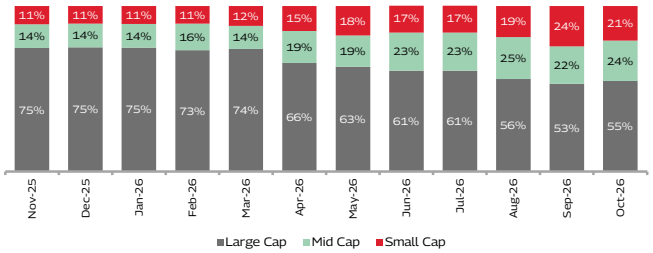
Why invest in this Scheme ?

- Flexibility to invest in opportunities across market capitalization
- Bottom up stock selection process
- Active allocation across Market capitalization based on macro-economic indicators, policy environment, valuations, market conditions
- Top down approach to select sectors
- Management through diversification of holdings and disciplined approach to monitor individual stock position based on market capitalization

Scheme Strategy

The Scheme follows top down sector allocation and bottom up stock selection ideas that may benefit based on health of economy. Allocation across marketcaps is a function of economic outlook, domestic liquidity and stage of market cycle. Focus will be on high quality, growth focused companies available at reasonable valuations.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMFCF*	Nifty 500 TRI
Financial Services	28.64%	30.55%
Healthcare	12.74%	7.47%
Capital Goods	9.30%	7.03%
Automobile And Auto Components	6.61%	7.21%
Consumer Services	6.47%	4.14%

*Mahindra Manulife Flexi Cap Fund

Data as on October 30, 2026

Significant Portfolio changes of the Current Month

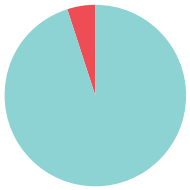
Fresh Additions	Complete Exits
Security	**Security**
Aditya Birla Capital Limited	Jubilant Ingrevia Limited
-	Bandhan Bank Limited
-	Tata Capital Limited
-	-
-	-
-	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on October 30, 2026

Portfolio Update for the Month

- Key Overweight sectors/Industries include Capital Goods, Healthcare and Consumer Services sector vs the Scheme's Benchmark.
- Key Underweight sectors /Industries include Financial Services, Power and FMCG vs the Scheme's Benchmark

Asset Allocation (%)



Data as on October 30, 2026

Portfolio Stats

Turnover Ratio (Last 1 year)	0.95
Standard Deviation	14.72%
Beta	0.93
Sharpe Ratio#	0.13
Jenson's Alpha	-0.1820

#Risk-free rate assumed to be 5.74% (TREPS as on 30-10-2026).- Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on October 30, 2026.

Top 10 Equity Holdings (as on October 30, 2026)

Security	% to Net Assets
ICICI Bank Limited	7.01%
HDFC Bank Limited	3.95%
Eternal Limited	2.76%
Axis Bank Limited	2.61%
Bharti Airtel Limited	2.54%
Kotak Mahindra Bank Limited	2.19%
Bajaj Finance Limited	2.16%
Larsen & Toubro Limited	2.14%
The Federal Bank Limited	2.11%
Reliance Industries Limited	2.07%
Total	**29.54%**

C No.01290

Scheme Details

Investment Objective:
The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Neelesh Dhamnaskar
Total Experience: 22 years
Experience in managing this fund: 9 months
(managing since February 16, 2026)

Ms. Kirti Dalvi
Total Experience: 20 years
Experience in managing this fund: 3 months
(managing since July 21, 2026)

Date of allotment: August 23, 2021

Benchmark: Nifty 500 TRI

Options: Growth; IDCW

IDCW Sub-options: IDCW Reinvestment & IDCW Payout

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 /- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on October 30, 2026 (Rs. in Cr.): 1,480.12

Monthly AUM as on October 30, 2026 (Rs. in Cr.): 1,466.46

Entry Load: Not applicable

Exit Load: ● An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

● Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO)

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on October 30, 2026)

Mahindra Manulife Flexi Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on October 30, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-9.52	7.64	7.88	8.03	9,050	12,470	14,619	14,933	14.9329
Nifty 500 TRI^	-6.85	10.27	8.80	10.19	9,317	13,408	15,254	16,547	35,239.19
Nifty 50 TRI^^	-9.47	7.74	6.69	7.90	9,055	12,508	13,829	14,839	35,043.45

^Benchmark ^^Additional Benchmark. Inception/Allotment date: 23-Aug-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Neelesh Dhamnaskar is managing this scheme since February 16, 2026. Ms. Kirti Dalvi is managing this scheme since July 21, 2026. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on October 30, 2026)

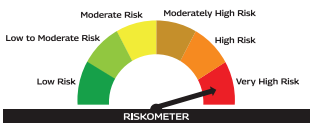
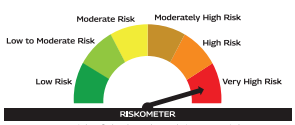
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 TRI^		Nifty 50 TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,13,228	-10.36	1,15,187	-7.40	1,14,109	-9.03
3 Years	3,60,000	3,51,881	-1.48	3,65,067	0.91	3,57,135	-0.52
5 Years	6,00,000	6,95,324	5.84	7,24,146	7.46	6,83,477	5.16
Since Inception	6,20,000	7,24,849	5.99	7,55,328	7.58	7,11,768	5.29

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 23-August-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Get in Touch: Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.
Phone: +91-22-66327900, Fax: +91-22-66327932
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Flexi Cap Fund	● Long term capital appreciation. ● Investment in diversified portfolio of equity & equity related instruments across market capitalization	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**	 *The risk of the benchmark is Very High*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

C No. 01290

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Mr. Hemang Kapasi	25-Sep-26	-10.69	6.59	6.50
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Vishal Jajoo	3-Nov-25	1.86	14.42	12.00
		Mr. Neelesh Dhamnaskar	21-Jul-26			
Nifty 500 Multicap 50:25:25 TRI^				-5.55	11.29	10.49
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Ms. Kirti Dalvi	03-Dec-24	-3.23	13.64	13.20
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
Nifty Midcap 150 TRI^				-3.91	13.73	13.82
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Kirti Dalvi (Equity Portion)	02-Dec-25	-9.11	8.94	8.31
		Mr. Vishal Jajoo (Equity Portion)	21-Jul-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index^				-4.17	8.74	7.48
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Mr. Hemang Kapasi	25-Sep-26	-9.71	7.56	5.72
		Ms. Kirti Dalvi	02-Dec-25			
Nifty 100 TRI^				-8.20	9.17	7.21
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Mr. Neelesh Dhamnaskar	16-Feb-26	-3.13	10.20	9.13
		Ms. Kirti Dalvi	02-Dec-25			
NIFTY Large Midcap 250 TRI^				-5.99	11.53	10.59
Mahindra Manulife Focused Fund - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	Since inception	-8.53	10.81	10.23
		Ms. Kirti Dalvi	21-Jul-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Hemang Kapasi (Equity Portion)	25-Sep-26	-2.05	9.11	-
		Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index^				-4.69	6.71	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	5.36	16.18	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
BSE 250 Small Cap TRI^				-4.63	10.95	-

^Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Neelesh Dhamnaskar manages 7 schemes each of Mahindra Manulife Mutual Fund. Ms. Kirti Dalvi manages 7 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: Performance as on October 30, 2026.

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