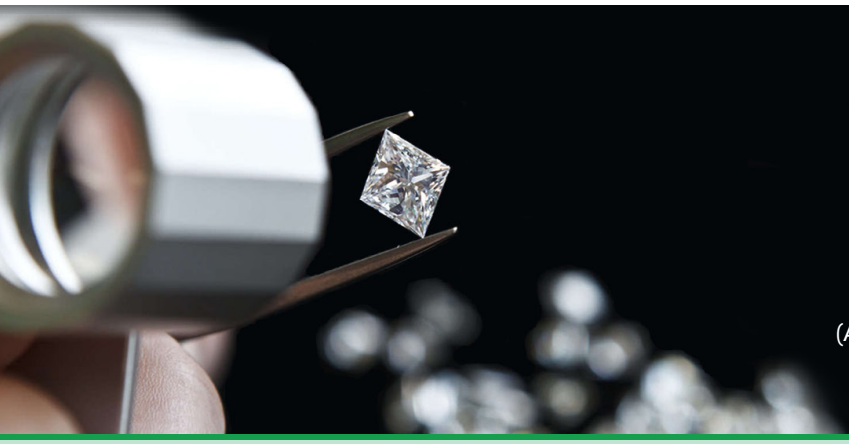
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mahindra Manulife MUTUAL FUND



It takes skill to SPOT DIAMONDS

MAHINDRA MANULIFE FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e Multi Cap))

October 30, 2026

Why invest in this Scheme ?

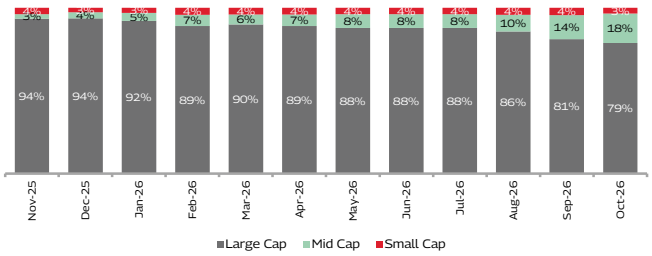
- Selection of the next potential winners through the Equity Investment Process#
- High conviction focused portfolio with strong risk management processes
- Potential to generate relatively better risk adjusted returns

#It is an internal process framework to optimize stock selection based on growth, cashflow generation, management and valuation

Scheme Positioning

- A high conviction diversified portfolio of companies that could benefit from emerging opportunities in the domestic scenario.
- A flexi cap, multi sector approach of selecting around 30 stocks with potential medium to long term growth runway.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMFF*	Nifty 500 TRI
Financial Services	32.73%	30.55%
Healthcare	8.16%	7.47%
Information Technology	7.88%	7.06%
Capital Goods	6.48%	7.03%
Oil Gas & Consumable Fuels	6.40%	6.63%

*Mahindra Manulife Focused Fund — Data as on October 30, 2026

Significant Portfolio changes of the Current Month

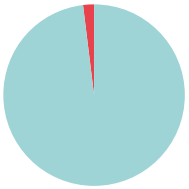
Fresh Additions	Complete Exits
Security	**Security**
Tata Consultancy Services Limited	Indus Towers Limited
GE Vernova T&D India Limited	SBI Funds Management Limited
Persistent Systems Limited	Infosys Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on October 30, 2026

Portfolio Update for the Month

- Key Overweight sectors/Industries include Financial Services, Healthcare and Construction Materials vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Capital Goods, Oil, Gas & Consumable Fuels and Metals & Mining vs the Scheme's Benchmark

Asset Allocation (%)



97.43% - Equity Holdings

2.57% - Cash & Other Receivables

Data as on October 30, 2026

Top 10 Equity Holdings (as on October 30, 2026)

Security	% to Net Assets
ICICI Bank Limited	8.92%
Reliance Industries Limited	6.40%
HDFC Bank Limited	6.08%
Axis Bank Limited	5.13%
Larsen & Toubro Limited	4.30%
State Bank of India	4.25%
Grasim Industries Limited	4.14%
Bajaj Auto Limited	3.98%
Bajaj Finance Limited	3.85%
Adani Ports and Special Economic Zone Limited	3.69%
Total	**50.74%**

Portfolio Stats

Turnover Ratio (Last 1 year)	0.73
Standard Deviation	14.61%
Beta	0.90
Sharpe Ratio#	0.35
Jenson's Alpha	0.0731

#Risk-free rate assumed to be 5.74% (TREPS as on 30-10-2026). - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on October 30, 2026

C No.01291

Scheme Details

Investment Objective:

The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of Equity & Equity Related Instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr Krishna Sanghavi
Total Experience: 29 years | **Experience in managing this fund:** 5 years and 11 months (Managing since November 17, 2020)

Ms. Kirti Dalvi
Total Experience: 20 years | **Experience in managing this fund:** 3 months (Managing since July 21, 2026)

Date of allotment: November 17, 2020

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on October 30, 2026 (Rs. in Cr.): 1,896.08

Monthly AUM as on October 30, 2026 (Rs. in Cr.): 1,896.14

Entry Load: Not applicable

Exit Load: •An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on October 30, 2026)

Mahindra Manulife Focused Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on October 30, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years	Since Inception	
Regular Plan - Growth Option	-8.53	10.81	10.23	16.54	9,149	13,606	16,283	24,872	24.8724
Nifty 500 TRI^	-6.85	10.27	8.80	14.23	9,317	13,408	15,254	22,083	35,239.19
Nifty 50 TRI^^	-9.47	7.74	6.69	11.57	9,055	12,508	13,829	19,193	35,043.45

^Benchmark ^^Additional Benchmark. Inception/Allotment date: 17-Nov-20. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments**. Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Krishna Sanghavi is managing this scheme since November 17, 2020 and Ms. Kirti Dalvi is managing this scheme since July 21, 2026.

SIP Performance (as on October 30, 2026)

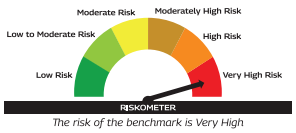
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 TRI^		Nifty 50 TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,12,400	-11.60	1,15,187	-7.40	1,14,109	-9.03
3 Years	3,60,000	3,55,272	-0.86	3,65,067	0.91	3,57,135	-0.52
5 Years	6,00,000	7,31,791	7.88	7,24,146	7.46	6,83,477	5.16
Since Inception	7,10,000	9,51,444	9.80	9,24,030	8.81	8,53,147	6.14

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 17-Nov-20. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Focused Fund	• Long term capital appreciation; • Investment in Equity and Equity Related Instruments in concentrated portfolio of maximum 30 stocks across market capitalization.	*The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**	*The risk of the benchmark is Very High*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Ms. Kirti Dalvi	03-Dec-24	-3.23	13.64	13.20
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
Nifty Midcap 150 TRI^				-3.91	13.73	13.82
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Kirti Dalvi (Equity Portion)	02-Dec-25	-9.11	8.94	8.31
		Mr. Vishal Jajoo (Equity Portion)	21-Jul-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index^				-4.17	8.74	7.48
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Mr. Hemang Kapasi	25-Sep-26	-9.71	7.56	5.72
		Ms. Kirti Dalvi	02-Dec-25			
Nifty 100 TRI^				-8.20	9.17	7.21
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Mr. Neelesh Dhamnaskar	16-Feb-26	-9.52	7.64	7.88
		Ms. Kirti Dalvi	21-Jul-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife Business Cycle Fund - Reg - Growth	11-Sep-23	Mr. Krishna Sanghavi	Since inception	-5.69	13.77	-
		Mr. Vishal Jajoo	02-May-25			
		Mr. Renjith Sivaram	Since inception			
Nifty 500 TRI^				-6.85	10.27	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	5.36	16.18	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
BSE 250 Small Cap TRI^				-4.63	10.95	-
Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth	20-Oct-21	Mr. Krishna Sanghavi	01-Jan-25	0.87	11.15	0.41
		Mr. Amit Garg	Since inception			
FTSE EPRA Nareit Asia ex Japan REITs Index^				1.34	12.99	3.84
Mahindra Manulife Value Fund - Reg - Growth	03-Mar-25	Mr. Krishna Sanghavi	03-Mar-25	-1.76	-	-
		Mr. Vishal Jajoo	03-Mar-25			
Nifty 500 TRI^				-6.85	-	-
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Mr. Neelesh Dhamnaskar	16-Feb-26	-3.13	10.20	9.13
		Ms. Kirti Dalvi	02-Dec-25			
NIFTY Large Midcap 250 TRI^				-5.99	11.53	10.59

^Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Krishna Sanghavi manages 6 scheme and Ms. Kirti Dalvi manages 7 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: Performance as on October 30, 2026.

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