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mahindra Manulife MUTUAL FUND



UNCOVER THE POTENTIAL OF ESTABLISHED LEADERS

MAHINDRA MANULIFE LARGE CAP FUND

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

C No. 01566

October 30, 2026

Why invest in this Scheme ?

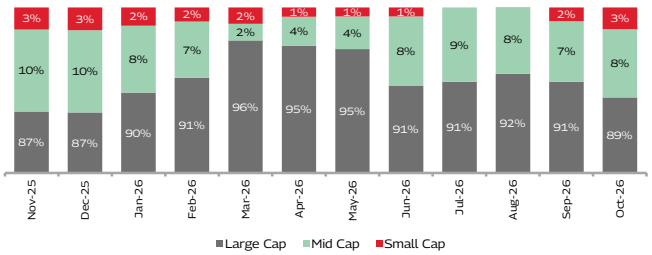
- Agile quality portfolio from India's Big 100 Companies*

  *In terms of Full Market Capitalisation.
- Exposure to the more stable half of the market
- High conviction bottom up stock picking with a focus on alpha generation

Scheme Positioning

- A concentrated portfolio of market leaders and established businesses.
- A portfolio with measured exposure in other market caps for possible alpha generation.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMLCF*	Nifty 100 TRI
Financial Services	34.79%	33.66%
Information Technology	7.33%	7.91%
Automobile And Auto Components	7.05%	6.95%
Healthcare	6.88%	5.54%
Consumer Services	6.61%	3.08%

*Mahindra Manulife Large Cap Fund — Data as on October 30, 2026

Significant Portfolio changes of the Current Month

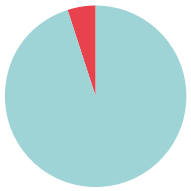
Fresh Additions	Complete Exits
Security	**Security**
BSE Limited	-
Varun Beverages Limited	-
One 97 Communications Limited	-
Ather Energy Limited	-
Vedanta Aluminium Metal Limited	-
HBL Engineering Limited	-
Lenskart Solutions Limited	-
GE Vernova T&D India Limited	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on October 30, 2026

Portfolio Update for the Month

- Key Overweight sectors/Industries include Financial Services, Healthcare and Consumer Services vs the Schemes' Benchmark.
- Key Underweight sectors /Industries include Power, Capital Goods and Information Technology vs the Scheme's Benchmark.

Asset Allocation (%)



97.21% - Equity Holdings

2.79% - Cash & Other Receivables

Data as on October 30, 2026

Top 10 Equity Holdings (as on October 30, 2026)

Security	% to Net Assets
ICICI Bank Limited	8.40%
HDFC Bank Limited	7.76%
Bharti Airtel Limited	5.13%
Reliance Industries Limited	4.80%
Eternal Limited	3.61%
Larsen & Toubro Limited	3.52%
Axis Bank Limited	3.52%
Kotak Mahindra Bank Limited	3.29%
Infosys Limited	3.04%
Bajaj Finserv Limited	2.69%
Total	**45.76%**

Portfolio Stats

Turnover Ratio (Last 1 year)	0.68
Standard Deviation	14.27%
Beta	0.95
Sharpe Ratio#	0.13
Jenson's Alpha	-0.1128

#Risk-free rate assumed to be 5.74% (TREPS as on 30-10-2026). - Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on October 30, 2026

C No. 01293

Scheme Details

Investment Objective:

The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:
Mr. Hemang Kapasi
Total Experience: 20 years
Experience in managing this fund: 1 Month (managing since September 25, 2026)

Ms. Kirti Dalvi
Total Experience: 20 years
Experience in managing this fund: 11 Months (Managing since December 02, 2025)

Date of allotment: March 15, 2019

Benchmark: Nifty 100 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on October 30, 2026 (Rs. in Cr.): 649.31

Monthly AUM as on October 30, 2026 (Rs. in Cr.): 657.23

Entry Load: Not applicable

Exit Load: ● An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
● Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on October 30, 2026)

Mahindra Manulife Large Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on October 30, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-9.71	7.56	5.72	10.31	9,032	12,444	13,212	21,145	21.1452
Nifty 100 TRI^	-8.20	9.17	7.21	11.24	9,182	13,011	14,171	22,541	33,276.75
BSE Sensex TRI^^	-10.45	6.45	5.91	10.52	8,958	12,063	13,329	21,455	1,17,938.57

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Mar-2019. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Kirti Dalvi is managing this scheme since December 02, 2025 and Mr. Hemang Kapasi is managing this scheme since September 25, 2026. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on October 30, 2026)

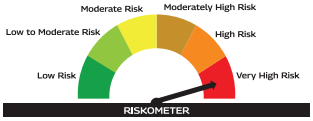
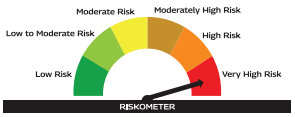
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 100 TRI^		BSE Sensex TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,13,483	-9.97	1,14,681	-8.16	1,14,420	-8.56
3 Years	3,60,000	3,50,376	-1.76	3,60,617	0.11	3,52,517	-1.36
5 Years	6,00,000	6,71,894	4.48	6,96,827	5.93	6,66,450	4.16
Since Inception	9,10,000	12,77,243	8.77	13,43,148	10.07	12,70,976	8.65

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Mar-2019. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Get in touch: Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.
Phone: +91-22-66327900, Fax: +91-22-66327932
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Large Cap Fund	● Long term capital appreciation; ● Investment predominantly in equity and equity related securities including derivatives of large cap companies.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 100 TRI**	 *The risk of the benchmark is Very High*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Focused Fund - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	Since inception	-8.53	10.81	10.23
		Ms. Kirti Dalvi	21-jul-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Ms. Kirti Dalvi	02-Dec-25	-3.13	10.20	9.13
		Mr. Neelesh Dhamnaskar	16-Feb-26			
NIFTY Large Midcap 250 TRI^				-5.99	11.53	10.59
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Ms. Kirti Dalvi	03-Dec-24	-3.23	13.64	13.20
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
Nifty Midcap 150 TRI^				-3.91	13.73	13.82
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Kirti Dalvi (Equity Portion)	02-Dec-25	-9.11	8.94	8.31
		Mr. Vishal Jajoo (Equity Portion)	21-Jul-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index^				-4.17	8.74	7.48
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Mr. Neelesh Dhamnaskar	16-Feb-26	-9.52	7.64	7.88
		Ms. Kirti Dalvi	21-Jul-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Mr. Hemang Kapasi	25-Sep-26	-10.69	6.59	6.50
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Hemang Kapasi (Equity Portion)	25-Sep-26	-2.05	9.11	-
		Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index^				-4.69	6.71	-
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Navin Matta	24-Oct-24	-12.18	6.92	8.16
		Mr. Hemang Kapasi	25-Sep-26			
Nifty India Consumption TRI^				-9.99	11.04	10.57

^Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Kirti Dalvi manages 7 schemes and Mr. Hemang Kapasi manages 4 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: The performance data of Mahindra Manulife Innovation Opportunities Fund has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Ms. Kirti Dalvi.

Note: Performance as on October 30, 2026.

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