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mahindra Manulife MUTUAL FUND



Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

October 30, 2026

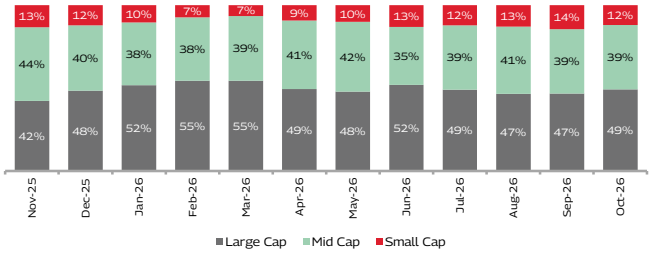
Why invest in this Scheme ?

- Rule based diversification for optimum performance in changing market cycles
- Aim to provide stability of large caps and growth of mid caps
- Active stock selection through internal process framework for better return potential

Scheme Positioning

- A portfolio of market leaders and emerging leaders.
- The portfolio will aim to provide alpha through tactical allocations under changing market cycles

12 Month Market Capitalization Trend (% to Equity Holdings)

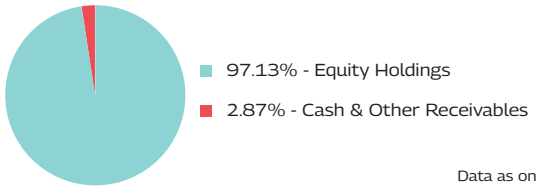


As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Portfolio Update for the Month

- Key Overweight sectors/Industries include Healthcare, Financial Services and Capital Goods vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Consumer Services, Automobile and Auto Components and Metals & Mining vs the Scheme's Benchmark

Asset Allocation (%)



Data as on October 30, 2026

Top 5 Sector (% to Net Assets)

Sector	MMLMCF*	NIFTY Large Midcap 250 TRI
Financial Services	30.07%	29.97%
Healthcare	14.46%	8.63%
Capital Goods	8.52%	7.43%
Automobile And Auto Components	6.22%	6.50%
Consumer Services	4.99%	5.74%

*Mahindra Manulife Large & Mid Cap Fund

Data as on October 30, 2026

Top 10 Equity Holdings (as on October 30, 2026)

Security	% to Net Assets
ICICI Bank Limited	5.30%
Eternal Limited	3.07%
Axis Bank Limited	2.81%
HDFC Bank Limited	2.67%
Laurus Labs Limited	2.30%
Glenmark Pharmaceuticals Limited	2.24%
The Federal Bank Limited	2.18%
Reliance Industries Limited	2.16%
Larsen & Toubro Limited	2.05%
Bharti Hexacom Limited	1.99%
Total	**26.77%**

Significant Portfolio changes of the Current Month

Fresh Additions	Complete Exits
Security	**Security**
Kotak Mahindra Bank Limited	Aditya Birla Sun Life AMC Limited
Lenskart Solutions Limited	IIFL Finance Limited
Jio Platforms Limited	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on October 30, 2026

Portfolio Stats

Turnover Ratio (Last 1 year)	0.71
Standard Deviation	15.36%
Beta	0.89
Sharpe Ratio#	0.29
Jenson's Alpha	-0.0514

#Risk-free rate assumed to be 5.74% (TREPS as on 30-10-2026). - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on October 30, 2026

C No. 01286

Scheme Details

Investment Objective:

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Neelesh Dhamnaskar
Total Experience: 22 years
Experience in managing this fund: 9 months (managing since February 16, 2026)

Ms. Kirti Dalvi
Total Experience : 20 years
Experience in managing this fund: 11 months (Managing since December 2, 2025)

Date of allotment: December 30, 2019

Benchmark: NIFTY Large Midcap 250 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on October 30, 2026 (Rs. in Cr.): 2,719.97

Monthly AUM as on October 30, 2026 (Rs. in Cr.): 2,732.58

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on October 30, 2026)

Mahindra Manulife Large & Mid Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on October 30, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-3.13	10.20	9.13	15.39	9,688	13,383	15,486	26,611	26.6107
Nifty Large Midcap 250 TRI^	-5.99	11.53	10.59	15.83	9,402	13,874	16,550	27,317	20,318.79
Nifty 50 TRI^^	-9.47	7.74	6.69	10.97	9,055	12,508	13,829	20,374	35,043.45

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Neelesh Dhamnaskar is managing this scheme since February 16, 2026 and Ms. Kirti Dalvi is managing this scheme since December 2, 2025

SIP Performance (as on October 30, 2026)

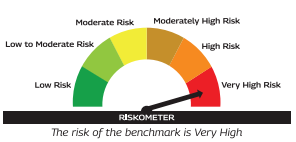
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		NIFTY Large Midcap 250 TRI^		Nifty 50 TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,18,931	-1.66	1,14,870	-7.88	1,14,109	-9.03
3 Years	3,60,000	3,70,640	1.90	3,69,411	1.69	3,57,135	-0.52
5 Years	6,00,000	7,39,577	8.31	7,54,336	9.10	6,83,477	5.16
Since Inception	8,20,000	12,74,950	12.72	13,08,535	13.47	11,20,381	9.00

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Large & Mid Cap Fund	• Long term wealth creation and income • Investment predominantly in equity and equity related securities of large and mid cap companies.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 TRI**	 *The risk of the benchmark is Very High*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

C No. 01286

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Mr. Hemang Kapasi	25-Sep-26	-10.69	6.59	6.50
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Mr. Hemang Kapasi	25-Sep-26	-9.71	7.56	5.72
		Ms. Kirti Dalvi	2-Dec-25			
Nifty 100 TRI^				-8.20	9.17	7.21
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Ms. Kirti Dalvi	03-Dec-24	-3.23	13.64	13.20
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
Nifty Midcap 150 TRI^				-3.91	13.73	13.82
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Kirti Dalvi (Equity Portion)	02-Dec-25	-9.11	8.94	8.31
		Mr. Vishal Jajoo (Equity Portion)	19-Jul-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index^				-4.17	8.74	7.48
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Mr. Neelesh Dhamnaskar	16-Feb-26	-9.52	7.64	7.88
		Ms. Kirti Dalvi	21-Jul-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Hemang Kapasi (Equity Portion)	25-Sep-26	-2.05	9.11	-
		Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index^				-4.69	6.71	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	5.36	16.18	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
BSE 250 Small Cap TRI^				-4.63	10.95	-
Mahindra Manulife Focused Fund - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	Since inception	-8.53	10.81	10.23
		Ms. Kirti Dalvi	21-jul-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Vishal Jajoo	03-Nov-25	1.86	14.42	12.00
		Mr. Neelesh Dhamnaskar	21-Jul-26			
Nifty 500 Multicap 50:25:25 TRI^				-5.55	11.29	10.49

^Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Kirti Dalvi manages 7 schemes each of Mahindra Manulife Mutual Fund. Mr. Neelesh Dhamnaskar manages 7 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: The performance data of Mahindra Manulife Innovation Opportunities Fund has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Ms. Kirti Dalvi & Mr. Neelesh Dhamnaskar.

Note: Performance as on October 30, 2026.

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