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mahindra Manulife MUTUAL FUND



AIM TO ACCELERATE YOUR SHORT TERM SAVINGS

MAHINDRA MANULIFE ULTRA SHORT TO SHORT TERM FUND

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk)

C No. 01576

October 30, 2026

Why invest in this Scheme ?

- **Suitability:** An alternative to savings/ current bank accounts to park short-term surplus money.
- **Convenience:** Zero load, zero lock-in means redemptions are always possible at no additional cost.
- **Transparency:** Regular monthly factsheets highlight allocation of funds and performance of the scheme.

Portfolio Update For the Month

- The Residual maturity is around 365.21 days.
- The Annualised Portfolio YTM of the portfolio has increased to 8.28%.
- Balance of allocation across certificate of deposit, PSU Bonds and Corporate Bonds.

Asset Allocation & Other Details

Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative Allocation (%of net assets)	
	Minimum	Maximum
Money Market & Debt instruments*	0%	100%

*Includes securitized debt up to 30% of the net assets of the Scheme
For complete details on asset allocation for the scheme please refer SID available on www.mahindramanulife.com or visit the nearest Investor Service Centre

Benchmark: CRISIL Low Duration Debt A-I Index

Entry Load: N.A.

Exit Load: Nil

Scheme Positioning

- Play accrual strategy
- Limited duration play with tactical position
- Invest in good quality debt and money market instruments

Fund Manager: Mr. Rahul Pal

Total Experience : 24 years

Experience in managing this fund: 9 years and 9 months (managing since February 15, 2017)

Fund Manager: Mr. Amit Garg

Total Experience : 21 years

Experience in managing this fund: 10 months (managing since January 01, 2026).

Note: The data/statistics given above are to explain general market trends in the securities market, it should not be construed as any research report/ research recommendation.

C No. 00591

mahindra Manulife MUTUAL FUND

Mahindra Manulife Ultra Short to Short Term Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk

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One Pager | October 30, 2026

Portfolio Information

Current Month October 30, 2026	
AUM[$$] (Rs. In Crore)	494.46
Quarterly AAUM (Rs. In Crore)	-
Monthly AAUM (Rs. In Crore)	491.48
Annualised Portfolio YTM*[1]	8.28%
Macaulay Duration (days)	349.13
Modified Duration (days)	325.06
Residual Maturity (days)	365.21

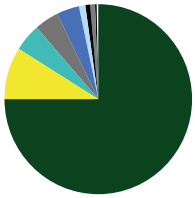
Previous Month September 30, 2026	
AUM[$$] (Rs. In Crore)	497.00
Quarterly AAUM (Rs. In Crore)	528.53
Monthly AAUM (Rs. In Crore)	512.98
Annualised Portfolio YTM*[1]	7.71%
Macaulay Duration (days)	355.72
Modified Duration (days)	355.72
Residual Maturity (days)	371.97

*In case of semi annual YTM, it will be annualised

[1]Yield to maturity should not be construed as minimum return offered by the Scheme

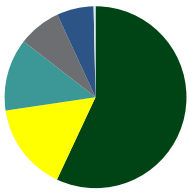
[$$]Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 20.33 crores

Asset Allocation (%)



- 75.04 - Corporate Bond
- 9.02 - Certificate of Deposit
- 4.79 - Cash & Cash Equivalents**
- 4.04 - State Government Bond
- 3.93 - Treasury Bill
- 1.02 - Floating Rate Note
- 1.01 - Reduced Face Value Bonds
- 0.78 - Commercial Paper
- 0.37 - Corporate Debt Market Development Fund Class A2

Rating Profile (%)



- 55.81 - AAA / A1+
- 16.85 - AA+
- 14.21 - AA
- 7.97 - Sovereign
- 4.79 - Cash & Cash Equivalents**
- 0.37 - Corporate Debt Market Development Fund Class A2

**Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS.

Data as on October 30, 2026

Top 10 Debt Holdings

Current Month October 30, 2026	
Security	**% to Net Assets**
LIC Housing Finance Limited(CRISIL AAA)	9.05%
National Bank For Agriculture and Rural Development(CRISIL AAA/ICRA AAA)	8.59%
Small Industries Dev Bank of India(CRISIL A1+/CRISIL AAA)	8.09%
Mindspace Business Parks REIT(CRISIL AAA/ICRA AAA)	7.00%
Embassy Office Parks REIT(CRISIL AAA)	6.04%
Axis Bank Limited(CRISIL A1+)	5.23%
REC Limited(ICRA AAA)	5.03%
Power Finance Corporation Limited(CRISIL AAA)	4.99%
Godrej Industries Limited(CRISIL AA+)	4.73%
TVS Credit Services Limited(CRISIL AA+)	4.05%
Total	**62.80%**

Previous Month September 30, 2026	
Security	**% to Net Assets**
LIC Housing Finance Limited(CRISIL AAA)	10.05%
Mindspace Business Parks REIT(CRISIL AAA/ICRA AAA)	7.02%
National Bank For Agriculture and Rural Development(CRISIL AAA/ICRA AAA)	7.01%
REC Limited(CRISIL AAA/ICRA AAA)	6.94%
Small Industries Dev Bank of India(CRISIL A1+/CRISIL AAA)	6.28%
Embassy Office Parks REIT(CRISIL AAA)	6.04%
360 One Prime Limited(CRISIL AA/ICRA AA)	5.85%
Power Finance Corporation Limited(CRISIL AAA)	5.01%
Indian Bank(CRISIL A1+)	4.79%
Godrej Industries Limited(CRISIL AA+)	4.73%
Total	**63.72%**

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

Significant Portfolio Changes Of The Current Month

Fresh additions	Complete exits
Security	**Security**
-	Indian Bank
-	Union Bank of India
-	-

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Easy Systematic Plans

Systematic Investment Plan

With this you can
- Build corpus in the long term
- Take advantage of rupee cost averaging
- Experience the power of compounding even on small investments

Choice of frequencies
- Weekly • Monthly • Quarterly

Choice of dates
Any date of your choice

Minimum amounts / instalments
- 6 instalments of ₹ 500 each under weekly frequency
- 6 instalments of ₹ 500 each under monthly frequency
- 4 instalments of ₹ 1500 each under quarterly frequency

Systematic Transfer Plan

With this you can
- Take measured exposure into a new asset class
- Rebalance your portfolio

Choice of frequencies
- Daily • Weekly •Monthly •Quarterly

Choice of dates
Any date^ of your choice

Minimum amounts / instalments
- 6 instalments of ₹500 each under daily, weekly and monthly frequency
- 4 instalments of ₹1500 each under quarterly frequency

Systematic withdrawal Plan

With this you can
- Meet regular expenses

Choice of dates
Any date of your choice

^STP can be registered for any date under the monthly and quarterly frequencies and for any business day under the weekly frequency.

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Scheme Performance (as on October 30, 2026)

Mahindra Manulife Ultra Short to Short Term Fund

Managed by Mr. Rahul Pal and Mr. Amit Garg	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on October 30, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years(₹)	5 Years (₹)	Since Inception (₹)	
Regular Plan - Growth Option	5.10	6.47	5.83	5.96	10,509	12,069	13,281	17,543	1,754.3001
CRISIL Low Duration Debt A-I Index^	5.72	6.97	6.44	6.61	10,570	12,239	13,665	18,616	8,666.48
CRISIL 1 Year T-Bill^^	3.69	5.95	5.64	5.82	10,368	11,894	13,163	17,316	8,194.36

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Feb-17.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of Rs. 1,000 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Amit Garg is managing this fund since January 01, 2026.

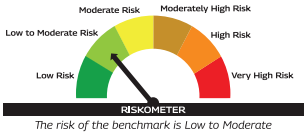
Performance of other schemes managed by the Fund Manager(s) (as on October 30, 2026)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Renjith Sivaram (Equity Portion)	03-Jul-23	1.31	7.49	6.21
		Mr. Navin Matta (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Kush Sonigara (Debt Portion)	01-Jan-26			
Nifty Equity Savings Index^				0.40	7.58	6.75
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Kirti Dalvi(Equity Portion)	02-Dec-25	-9.11	8.94	8.31
		Mr. Vishal Jajoo (Equity Portion)	21-Jul-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index^				-4.17	8.74	7.48
Mahindra Manulife Liquid Fund - Reg - Growth	04-Jul-16	Mr Rahul Pal	Since inception	6.37	6.81	6.34
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Debt A-I Index^				6.18	6.71	6.32
Mahindra Manulife Ultra Short Term Fund - Reg - Growth	17-Oct-19	Mr Rahul Pal	Since inception	5.97	6.75	6.18
		Mr. Amit Garg	08-Jun-20			
CRISIL Ultra Short Duration Debt A-I Index^				6.23	6.99	6.56
Mahindra Manulife Overnight Fund - Reg - Growth	23-Jul-19	Mr Rahul Pal	Since inception	5.14	5.90	5.66
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Overnight Index^				5.25	6.02	5.80
Mahindra Manulife Dynamic Term Fund - Reg - Growth	20-Aug-18	Mr. Rahul Pal	Since inception	2.25	5.98	4.62
		Mr. Kush Sonigara	01-Jan-26			
CRISIL Dynamic Bond A-III Index^				0.94	5.91	5.12
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Mitul Doshi (Equity Portion)	02-May-25	5.49	5.59	5.03
		Mr. Navin Matta (Equity Portion)	24-Oct-24			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index^				7.34	7.41	6.76
Mahindra Manulife Short Term Fund - Reg - Growth	23-Feb-21	Mr. Rahul Pal	Since inception	3.79	6.45	5.50
		Mr. Kush Sonigara	01-Jan-26			
CRISIL Short Duration Debt A-II Index^				4.28	6.85	6.06
Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth	20-Oct-21	Mr. Krishna Sanghavi	01-Jan-25	0.87	11.15	0.41
		Mr. Amit Garg	Since inception			
FTSE EPRA Nareit Asia ex Japan REITs Index^				1.34	12.99	3.84
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Hemang Kapasi (Equity Portion)	25-Sep-26	-2.05	9.11	-
		Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index^				-4.69	6.71	-
Mahindra Manulife Multi Asset Allocation Fund - Reg - Growth	13-Mar-24	Mr. Renjith Sivaram (Equity Portion)	Since inception	2.85	-	-
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Kush Sonigara (Debt Portion)	01-Jan-26			
45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver^				1.48	-	-

^Benchmark CAGR - Compounded Annual Growth Rate. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 12 schemes and Mr. Amit Garg manages 8 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: The performance data of Mahindra Manulife Income Plus Arbitrage Active FOF has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Mr. Amit Garg, Mr Rahul Pal & Mr. Mitul Doshi.

Note: As October 31, 2026 was non-business day, the schemes returns disclosed are as on October 30, 2026, except for Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund which are as of October 31, 2026.

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Ultra Short to Short Term Fund	• Regular Income over short term. • Investment in debt and money market instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 *The risk of the scheme is Moderate*	**As per AMFI Tier I Benchmark i.e. CRISIL Low Duration Debt A-I Index**	 *The risk of the benchmark is Low to Moderate*

Potential Risk Class Matrix for Debt scheme(s) of the fund

Pursuant to Clause 6.18 of the SEBI Mater Circular HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, Potential Risk Class (PRC) Matrix for debt schemes based on Interest Rate Risk and Credit Risk is as follows:

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk → **Interest Rate Risk↓**	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Relatively Low (Class I)		**B-I**	
Moderate(Class II)			
RelativelyHigh (Class III)			

Disclaimer : Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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