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mahindra Manulife MUTUAL FUND



MAHINDRA MANULIFE MANUFACTURING FUND

(An open ended equity scheme investing in manufacturing theme.)

October 30, 2026

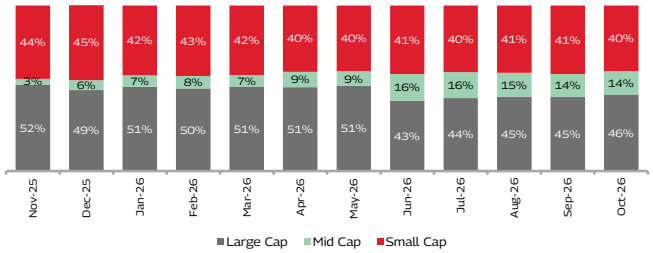
Why Manufacturing Theme Now?

GOVERNMENT POLICIES: Policies like Make in India, Atmanirbhar Bharat, Production Linked Incentives etc. could drive manufacturing in India.

GLOBAL TAILWINDS: Diversification of production away from China to avoid supply chain shocks and overdependence could boost manufacturing in India.

IMPROVED INFRASTRUCTURE: Push for improved physical and industrial infrastructure, increased power capacity could be an important enabler for manufacturing.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Portfolio Stats

Turnover Ratio (Last 1 year)	0.48

Significant Portfolio changes of the Current Month

Fresh Additions	Complete Exits
Security	**Security**
Ather Energy Limited	-
Vedanta Aluminium Metal Limited	-
Bharat Heavy Electricals Limited	-
CG Power and Industrial Solutions Limited	-
Amber Enterprises India Limited	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on October 30, 2026

Top 5 Sectors of the scheme

Sector	MMMF*	Nifty India Manufacturing TRI
Capital Goods	29.42%	22.47%
Automobile And Auto Components	23.57%	25.40%
Healthcare	14.18%	19.86%
Metals & Mining	8.57%	14.11%
Oil Gas & Consumable Fuels	3.81%	7.69%

#For the equity portion
*Mahindra Manulife Manufacturing Fund

Data as on October 30, 2026

Key Opportunities In Manufacturing Theme

EXPORT PROMOTION: Focusing on companies that are manufacturing finished goods for export.

IMPORT SUBSTITUTION: Substitution of imported finished goods and raw materials with domestically manufactured products and materials.

DOMESTIC CONSUMPTION: Focus on Production of goods for used by domestic businesses and retail consumers.

Portfolio Update for the Month

- Key Overweight sectors/Industries include Textiles and Capital Goods vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Automobile and Auto Components, Metals & Mining and Healthcare vs the Scheme's Benchmark.

Asset Allocation (%)



Data as on October 30, 2026

Top 10 Equity Holdings (as on as on October 30, 2026)

Security	% to Net Assets
Divi's Laboratories Limited	6.02%
Mahindra & Mahindra Limited	4.49%
Sun Pharmaceutical Industries Limited	4.05%
Reliance Industries Limited	3.81%
SPR Auto Technologies Ltd	3.55%
Tata Steel Limited	3.29%
Bajaj Auto Limited	2.92%
PTC Industries Limited	2.91%
Bharat Electronics Limited	2.79%
Hindustan Aeronautics Limited	2.73%
Total	**36.56%**

Data as on October 30, 2026

Scheme Details

Investment Objective:

The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in manufacturing theme. However, there is no assurance that the objective of the Scheme will be achieved.

Fund Manager:

Mr. Renjith Sivaram
Total Experience: 16 years | **Experience in managing this fund:** 2 years and 4 months (managing since June 24, 2024)

Mr. Navin Matta
Total Experience: 21 years | **Experience in managing this fund:** 11 Months (managing since December 02, 2025)

Date of allotment: June 24, 2024
Benchmark: Nifty India Manufacturing TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1000 and in multiples of Re. 1 thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1/- thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on October 30, 2026 (Rs. in Cr.): 625.09

Monthly AUM as on October 30, 2026 (Rs. in Cr.): 613.96

Entry Load: Not applicable

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on October 30, 2026)

Mahindra Manulife Manufacturing Fund	CAGR		Value of Investment of ₹ 10,000*		NAV / Index Value (as on October 30, 2026)
	1 Year	Since Inception	1 Year (₹)	Since Inception	
Regular Plan - Growth Option	-0.10	0.09	9,990	10,021	10.0207
Nifty India Manufacturing TRI^	-1.53	1.60	9,848	10,380	19,577.70
Nifty 50 TRI^^	-9.47	0.25	9,055	10,060	35,043.45

^Benchmark ^^Additional Benchmark. Inception/Allotment date: 24-Jun-24. CAGR - Compounded Annual Growth Rate. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on October 30, 2026)

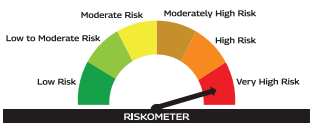
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty India Manufacturing TRI^		Nifty 50 TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,19,366	-0.98	1,15,940	-6.25	1,14,109	-9.03
Since Inception	2,80,000	2,87,603	2.24	2,87,232	2.13	2,68,854	-3.34

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 24-Jun-24. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Manufacturing Fund	• Long-term capital appreciation; • Investment in equity and equity-related securities of companies engaged in manufacturing theme.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty India Manufacturing TRI**	 *The risk of the benchmark is Very High*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Cno.02163.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Business Cycle Fund - Reg - Growth	11-Sep-23	Mr. Krishna Sanghavi	Since inception	-5.69	13.77	-
		Mr. Renjith Sivaram				
		Mr. Vishal Jajoo	02-May-25			
Nifty 500 TRI^				-6.85	10.27	-
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Navin Matta	24-Oct-24	-12.18	6.92	8.16
		Mr. Hemang Kapasi	25-Sep-26			
Nifty India Consumption TRI^				-9.99	11.04	10.57
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Renjith Sivaram (Equity Portion)	03-Jul-23	1.31	7.49	6.21
		Mr. Navin Matta (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Kush Sonigara (Debt Portion)	01-Jan-26			
Nifty 500 TRI^				0.40	7.58	6.75
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Mitul Doshi (Equity Portion)	02-May-25	5.49	5.59	5.03
		Mr. Navin Matta (Equity Portion)	24-Oct-24			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index^				7.34	7.41	6.76
Mahindra Manulife Multi Asset Allocation Fund - Reg - Growth	13-Mar-24	Mr. Renjith Sivaram	Since inception	2.85	-	-
		Mr. Rahul Pal	Since inception			
		Mr. Kush Sonigara	01-Jan-26			
45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver^				1.48	-	-

^Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Renjith Sivaram manages 5 schemes of Mahindra Manulife Mutual Fund and Mr. Navin Matta manages 4 schemes of Mahindra Manulife Mutual Fund . The performance data for the schemes which have not completed one year has not been provided.

Note: The performance data of Mahindra Manulife Innovation Opportunities Fund has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Mr. Renjith Sivaram & Ms. Kirti Dalvi.

Note: Performance as on October 30, 2026.

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