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mahindra Manulife MUTUAL FUND



The Power of 3 is here to empower your money.

Mahindra Manulife Multi Cap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

October 30, 2026

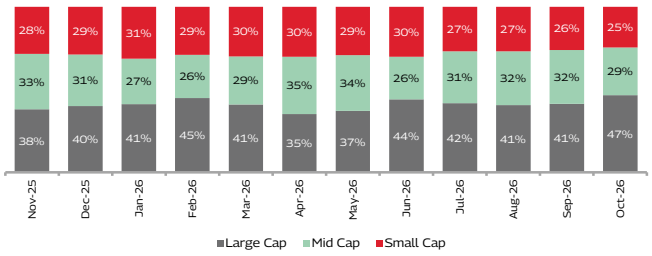
Why invest in this Scheme ?

- Prudent portfolio of investments across companies and sectors.
- Actively managed by professional fund managers for potential long term capital appreciation.
- Opportunity to participate in successful businesses through equity market.

Scheme Positioning

- A well-diversified portfolio of companies having demonstrated industry leadership and scalability leading to high earnings growth potential.
- The portfolio will tap into emerging growth opportunities from across sectors stemming from under penetration, structural market share shifts and technology driven changes.

12 Month Market Capitalization Trend (% to Equity Holdings)

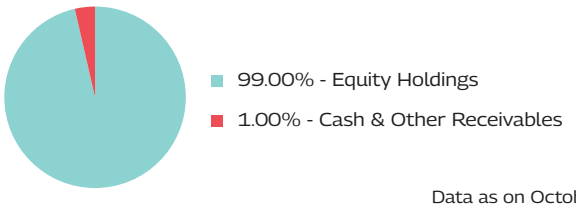


As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Portfolio Update for the Month

- Key Overweight sectors/Industries include Metals & Mining, Healthcare and Capital goods vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Automobile and Auto Components, Information Technology and Consumer Services vs the Scheme's Benchmark.

Asset Allocation (%)



Data as on October 30, 2026

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMMCF*	Nifty 500 Multicap 50:25:25 TRI
Financial Services	28.47%	28.40%
Healthcare	15.83%	8.46%
Capital Goods	11.43%	8.72%
Oil Gas & Consumable Fuels	6.16%	5.64%
Metals & Mining	5.56%	3.63%

*Mahindra Manulife Multi Cap Fund

Data as on October 30, 2026

Top 10 Equity Holdings (as on October 30, 2026)

Security	% to Net Assets
Divi's Laboratories Limited	5.36%
ICICI Bank Limited	3.50%
Reliance Industries Limited	2.98%
Multi Commodity Exchange of India Limited	2.94%
BSE Limited	2.86%
HDFC Bank Limited	2.83%
Neuland Laboratories Limited	2.56%
Oil India Limited	2.54%
Adani Enterprises Limited	2.52%
Torrent Pharmaceuticals Limited	2.29%
Total	**30.38%**

Significant Portfolio changes of the Current Month

Fresh Additions	Complete Exits
Security	**Security**
BSE Limited	Avenue Supermarts Limited
Bajaj Finance Limited	Sai Life Sciences Limited
TD Power Systems Limited	Max Financial Services Limited
Indian Bank	Sun Pharmaceutical Industries Limited
Life Insurance Corporation Of India	Union Bank of India
Cartrade Tech Limited	Oil & Natural Gas Corporation Limited
City Union Bank Limited	Oswal Pumps Limited
-	Gokaldas Exports Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on October 30, 2026

Portfolio Stats

Turnover Ratio (Last 1 year)	1.15
Standard Deviation	16.98%
Beta	0.98
Sharpe Ratio#	0.51
Jenson's Alpha	0.2487

#Risk-free rate assumed to be 5.74% (TREPS as on 30-10-2026).- Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on October 30, 2026

C No. 01285

Scheme Details

Investment Objective:

The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of Equity and Equity Related Instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Vishal Jajoo
Total Experience : 19 years | **Experience in managing this fund:** 1 Year (Managing since November 3, 2025)

Mr. Neelesh Dhamnaskar
Total Experience : 22 years
Experience in managing this fund: 3 months (managing since July 21, 2026)

Date of allotment: May 11, 2017
Benchmark: Nifty 500 Multicap 50:25:25 TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on October 30, 2026 (Rs. in Cr.): 7,383.80

Monthly AUM as on October 30, 2026 (Rs. in Cr.): 7,340.02

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on October 30, 2026)

Mahindra Manulife Multi Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on October 30, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	1.86	14.42	12.00	14.76	10,186	14,978	17,635	36,867	36.8673
Nifty 500 Multicap 50:25:25 TRI^	-5.55	11.29	10.49	12.59	9,447	13,785	16,480	30,759	20,326.48
Nifty 50 TRI^^	-9.47	7.74	6.69	11.26	9,055	12,508	13,829	27,498	35,043.45

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Vishal Jajoo is managing this scheme since November 3, 2025. Mr. Neelesh Dhamnaskar is managing this scheme since July 21, 2026. *Based on standard investment of Rs.10,000 made at the beginning of the relevant period.

SIP Performance (as on October 30, 2026)

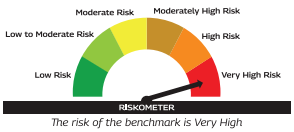
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 Multicap 50:25:25 TRI^		Nifty 50 TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,21,136	1.77	1,16,219	-5.83	1,14,109	-9.03
3 Years	3,60,000	3,94,637	6.07	3,69,708	1.74	3,57,135	-0.52
5 Years	6,00,000	8,16,231	12.28	7,54,460	9.11	6,83,477	5.16
Since Inception	11,30,000	25,16,048	16.31	22,03,801	13.66	18,49,439	10.14

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Multi Cap Fund	• Medium to Long term capital appreciation. • Investment predominantly in Equity and Equity Related Instruments including derivatives.	 The risk of the scheme is Very High	**As per AMFI Tier I Benchmark i.e. Nifty 500 Multicap 50:25:25 TRI**	 The risk of the benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Mr. Hemang Kapasi	25-Sep-26	-10.69	6.59	6.50
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Kirti Dalvi (Equity Portion)	02-Dec-25	-9.11	8.94	8.31
		Mr. Vishal Jajoo (Equity Portion)	21-Jul-26			
		Mr. Rahul Pal (Debt Portion)	19-Jul-19			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index^				-4.17	8.74	7.48
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Mr. Neelesh Dhamnaskar	16-Feb-26	-9.52	7.64	7.88
		Ms. Kirti Dalvi	21-Jul-26			
Nifty 500 TRI^				-6.85	10.27	8.80
Mahindra Manulife Banking & Financial Services Fund - Reg - Growth	18-July-25	Mr. Vishal Jajoo	18-July-25	-4.41	-	-
		Mr. Chetan Sanjay Gindodia	18-Jul-25			
Nifty Financial Services TRI^				-8.11	-	-
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Mr. Neelesh Dhamnaskar	16-Feb-26	-3.13	10.20	9.13
		Ms. Kirti Dalvi	02-Dec-25			
NIFTY Large Midcap 250 TRI^				-5.99	11.53	10.59
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Ms. Kirti Dalvi	03-Dec-24	-3.23	13.64	13.20
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
Nifty Midcap 150 TRI^				-3.91	13.73	13.82
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Hemang Kapasi (Equity Portion)	25-Sep-26	-2.05	9.11	-
		Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26			
		Mr. Rahul Pal (Debt Portion)	30-Dec-21			
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index^				-4.69	6.71	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	5.36	16.18	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Jun-24			
BSE 250 Small Cap TRI^				-4.63	10.95	-
Mahindra Manulife Business Cycle Fund - Reg - Growth	11-Sep-23	Mr. Krishna Sanghavi	Since Inception	-5.69	13.77	-
		Mr. Renjith Sivaram				
		Mr. Vishal Jajoo	02-May-25			
Nifty 500 TRI^				-6.85	10.27	-
Mahindra Manulife Value Fund - Reg - Growth	03-Mar-25	Mr. Krishna Sanghavi	03-Mar-25	-1.76	-	-
		Mr. Vishal Jajoo	03-Mar-25			
Nifty 500 TRI^				-6.85	-	-

^Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Vishal Jajoo manages 6 scheme, Mr. Neelesh Dhamnaskar manages 7 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: Performance as on October 30, 2026.

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