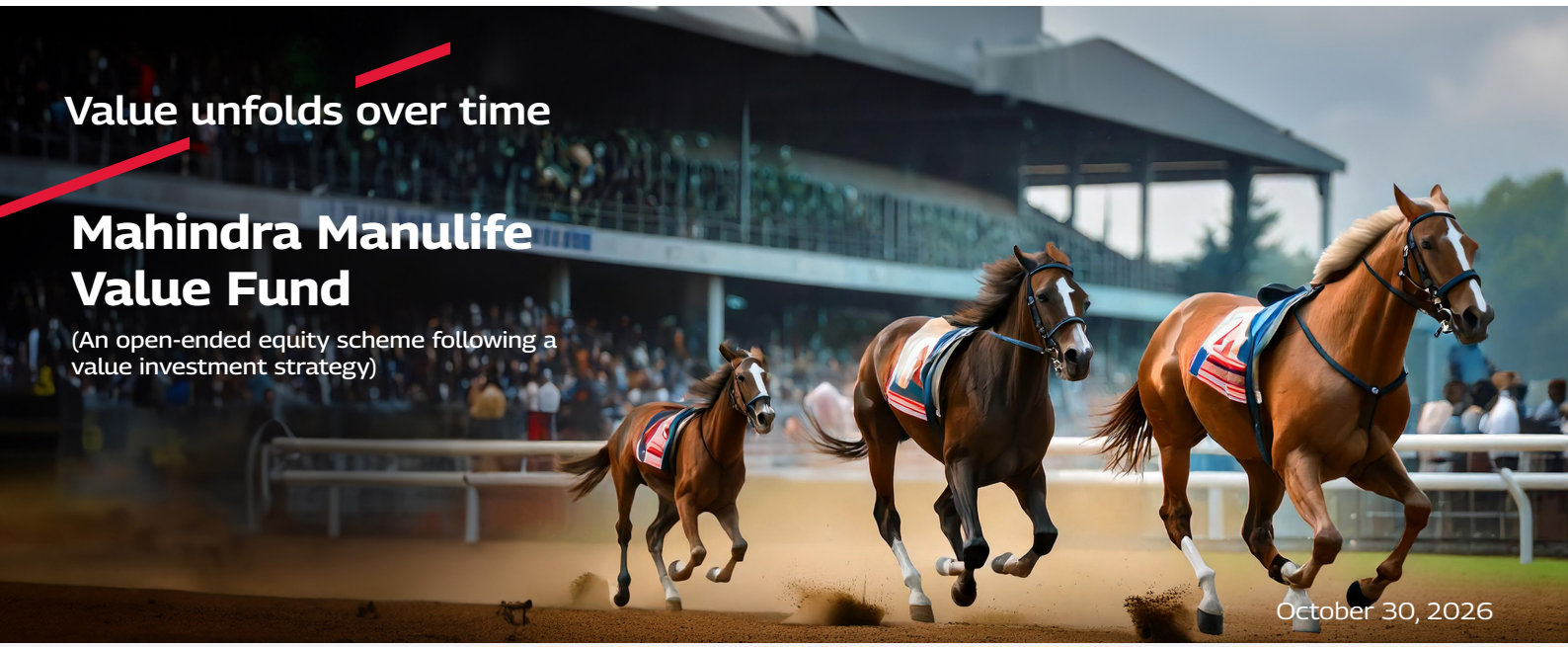
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mahindra Manulife MUTUAL FUND



Why invest in this Scheme ?

Markets (Asset Allocation): Transitional crisis or uncertainties may create opportunities in the broader markets.

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

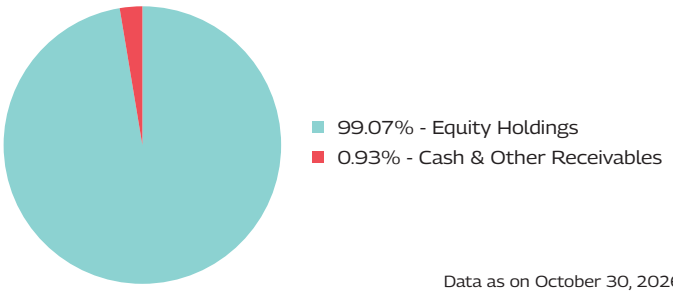
Sectors: Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector.

Individual Stocks: Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds.

Unlocking value through restructuring, mergers and acquisitions.

Asset Allocation (%)



Data as on October 30, 2026

Portfolio Update for the Month

- Key Overweight sectors/Industries include Healthcare, Capital Goods and Metals & Mining vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Construction, Consumer Durables and Financial Services vs the Scheme's Benchmark.

Portfolio Stats

Turnover Ratio (Last 1 year)	0.74

Top 5 Sectors of the scheme

Sector	MMVF*	Nifty 500 TRI (First Tier Benchmark)
Financial Services	28.48%	30.55%
Capital Goods	11.13%	7.03%
Metals & Mining	8.43%	4.19%
Healthcare	8.02%	7.47%
Oil Gas & Consumable Fuels	7.20%	6.63%

#For the equity portion
*Mahindra Manulife Value Fund

Data as on October 30, 2026

Top 10 Equity Holdings (as on October 30, 2026)

Security	% to Net Assets
Reliance Industries Limited	4.10%
ICICI Bank Limited	3.86%
Axis Bank Limited	3.67%
HDFC Bank Limited	3.61%
Vodafone Idea Limited	2.89%
Life Insurance Corporation Of India	2.70%
Oil India Limited	2.32%
Shriram Finance Limited	2.21%
Adani Enterprises Limited	2.18%
JSW Energy Limited	2.14%
Total	**29.68%**

Data as on October 30, 2026

Scheme Details

Investment Objective:

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns

Fund Manager:

Mr. Krishna Sanghavi
Total Experience: 29 years | **Experience in managing this fund:** 1 Year and 8 months(managing since March 03, 2025)

Mr. Vishal Jajoo
Total Experience: 19 years | **Experience in managing this fund:** 1 Year and 8 months(managing since March 03, 2025)

Date of allotment: March 03, 2025
Benchmark: Nifty 500 TRI (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1000 and in multiples of Re. 1 thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1/- thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on October 30, 2026 (Rs. in Cr.): 1,003.51

Monthly AUM as on October 30, 2026 (Rs. in Cr.): 994.95

Entry Load: Not applicable

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on October 30, 2026)

Mahindra Manulife Value Fund	CAGR Returns (%)		Value of Investment of ₹ 10,000*		NAV / Index Value (as on October 30, 2026)
	1 Year	Since Inception	1 Year (₹)	Since Inception	
Regular Plan - Growth Option	-1.76	8.84	9,824	11,511	11.5106
Nifty 500 TRI^	-6.85	6.99	9,317	11,187	35239.19
Nifty 50 TRI^^	-9.47	3.75	9,055	10,630	35043.45

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 03-Mar-25. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. .

SIP Performance (as on October 30, 2026)

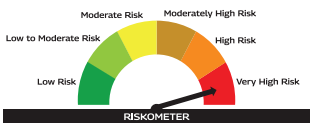
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 TRI^		Nifty 50 TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,14,848	-7.91	1,15,187	-7.40	1,14,109	-9.03
Since Inception	1,90,000	1,87,717	-1.45	1,84,127	-3.74	1,80,929	-5.78

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 03-Mar-25. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

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Get in Touch: Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.
Phone: +91-22-66327900, Toll Free No.: 1800 419 6244
Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Value Fund	• Capital appreciation over long term • Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy	 *The risk of the scheme is Very High*	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI	 *The risk of the benchmark is Very High*

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Vishal Jajoo	3-Nov-25	1.86	14.42	12.00
		Mr. Neelesh Dhamnaskar	21-Jul-26			
Nifty 500 Multicap 50:25:25 TRI^				-5.55	11.29	10.49
Mahindra Manulife Banking & Financial Services Fund - Reg - Growth	18-July-25	Mr. Vishal Jajoo	18-July-25	-4.41	-	-
		Mr. Chetan Sanjay Gindodia	18-Jul-25			
Nifty Financial Services TRI^				-8.11	-	-
Mahindra Manulife Business Cycle Fund - Reg - Growth	11-Sep-23	Mr. Krishna Sanghavi	Since inception	-5.69	13.77	-
		Mr. Renjith Sivaram				
		Mr. Vishal Jajoo	02-May-25			
Nifty 500 TRI^				-6.85	10.27	-
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Vishal Jajoo (Equity Portion)	21-Jul-26	-9.11	8.94	8.31
		Ms. Kirti Dalvi (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index^				-4.17	8.74	7.48
Mahindra Manulife Focused Fund - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	24-Oct-24	10.81	10.23	10.53
		Ms. Kirti Dalvi	21-Jul-26			
Nifty 500 TRI TRI^				-6.85	10.27	8.80
Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth	20-Oct-21	Mr. Krishna Sanghavi	01-Jan-25	0.87	11.15	0.41
		Mr. Amit Garg	Since inception			
			02-May-24			
FTSE EPRA Nareit Asia ex Japan REITs Index^				1.34	12.99	3.84
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Ms. Kirti Dalvi	03-Dec-24	-3.23	13.64	13.20
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
Nifty Midcap 150 TRI^				-3.91	13.73	13.82
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	5.36	16.18	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
BSE 250 Small Cap TRI^				-4.63	10.95	-

^Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Krishna Sanghavi manages 6 schemes and Mr. Vishal Jajoo manages 6 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: Performance as on October 30, 2026

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