

Distributed by:

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

Aim to **stabilise** your ride
through volatile markets

September 30, 2026

Why invest in this Scheme ?



Potential capital appreciation
& wealth accumulation through
regular investments in long term



Balances the risk of equity with
investments in debt and derivative
securities

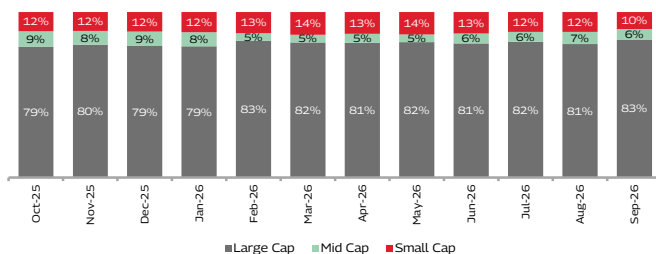


Flexible asset allocation
feature in dynamic market
scenarios

Scheme Positioning

- A well-diversified portfolio that balances risk in equity through investments in debt and arbitrage
- The equity strategy will be guided by sector and market outlook for medium to long term
- The debt strategy will be guided by interest rate movements and change in term structure and credit spreads
- A portfolio structured to reduce the impact of market volatility or drawdowns making it an all season investment option

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme^A (% to Net Assets)

Sector	MMESF ^A
Financial Services	24.04%
Oil Gas & Consumable Fuels	6.14%
Healthcare	5.45%
Construction Materials	4.61%
Automobile And Auto Components	4.22%

^AFor the equity portion

^AMahindra Manulife Equity Savings Fund

Data as on September 30, 2026

Portfolio Information

Annualised Portfolio YTM ^{*1A}	7.57% ²
Macaulay Duration ^A	2.47 Years ²
Modified Duration ^A	2.33 Years ²
Residual Maturity ^A	3.65 Years ²
Portfolio Turnover Ratio (Last 1 year)	4.08
As on (Date)	September 30, 2026
Standard Deviation	5.53%
Beta	1.04
Sharpe Ratio [#]	0.40
Jenson's Alpha	0.0123

^AIn case of semi annual YTM, it will be annualised

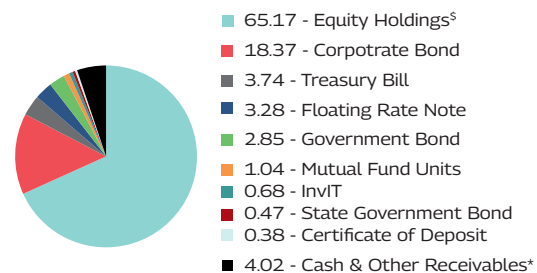
^AFor debt component

^ARisk-free rate assumed to be 5.07% (TREPS as on 30-09-2026) - Source: www.mmda.org

²Yield to maturity should not be construed as minimum return offered by the Scheme. ²Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Calculated for the period since inception till September 30, 2026. | Data Source: ICRA Analytics, Bloomberg | Data as on September 30, 2026 | N.A.: Net Assets

Asset Allocation (%)



Data as on September 30, 2026

^SIncludes -31.37% hedged positions

^{*}Includes Real Estate Investment Trusts (REIT)

Top 10 Equity Holdings (as on September 30, 2026)

Security	% of Net Assets
HDFC Bank Limited	6.04%
ICICI Bank Limited	5.87%
Reliance Industries Limited	5.40%
Bajaj Finance Limited	4.79%
Ambuja Cements Limited	3.73%
Sun Pharmaceutical Industries Limited	3.30%
Mahindra & Mahindra Limited	2.30%
Canara Bank	1.74%
Larsen & Toubro Limited	1.74%
Jindal Steel Limited	1.63%
Total	36.54%

^{*}Includes Fully/Partially hedged positions

Top 5 Debt Holdings (as on September 30, 2026)

Security	% to Net Assets
Government of India	6.59%
Bharti Telecom Limited	4.74%
National Bank For Agriculture and Rural Development	2.89%
Bajaj Housing Finance Limited	2.36%
REC Limited	1.96%
Total	18.54%

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

Scheme Details

Investment Objective:

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager:

Mr. Renjith Sivaram (Equity)
Total Experience: 16 years | **Experience in managing this fund:** 3 years and 3 months (managing since July 03, 2023)

Mr. Navin Matta (Equity)
Total Experience: 21 years | **Experience in managing this fund:** 10 months (Managing since December 02, 2025)

Mr. Rahul Pal (Debt)
Total Experience: 24 years | **Experience in managing this fund:** 9 years and 8 months (managing since February 1, 2017)

Mr. Kush Sonigara (Debt)
Total Experience: 14 years | **Experience in managing this fund:** 9 months (managing since January 01, 2026)

Date of allotment: February 1, 2017

Benchmark: Nifty Equity Savings TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on September 30, 2026 (Rs. in Cr.): 526.88

Quarterly AAUM as on September 30, 2026 (Rs. in Cr.): 531.32

Monthly AUM as on September 30, 2026 (Rs. in Cr.): 519.23

Entry Load: Not applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.

IDCW: Income Distribution cum Capital Withdrawal

Significant Portfolio changes of the Current Month

Fresh Additions		Complete Exits	
Security		Security	
Bajaj Housing Finance Limited	-	Gland Pharma Limited	-
Aditya Birla Real Estate Limited	-	GAIL (India) Limited	-
Sai Life Sciences Limited	-	-	-
Indian Bank	-	-	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on September 30, 2026

Scheme Performance (as on September 30, 2026)

Mahindra Manulife Equity Savings Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on September 30, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	3.33	7.26	6.60	8.18	10,333	12,344	13,767	21,375	21.3747
Nifty Equity Savings TRI^	1.54	7.05	6.62	8.51	10,154	12,273	13,782	22,014	6,403.05
CRISIL 10 Yr Gilt Index^^	1.33	6.17	4.88	5.18	10,133	11,972	12,694	16,290	5,211.85

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 1-Feb-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Renjith Sivaram is managing this fund since July 03, 2023. Mr. Navin Matta is managing this fund since December 02, 2025. Mr. Kush Sonigara is managing this fund since January 01, 2026.

SIP Performance (as on September 30, 2026)

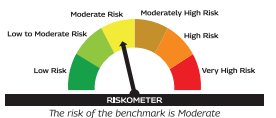
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty Equity Savings TRI^		CRISIL 10 Yr Gilt Index^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,21,295	2.02	1,19,216	-1.21	1,20,518	0.80
3 Years	3,60,000	3,87,466	4.84	3,83,077	4.08	3,84,021	4.25
5 Years	6,00,000	7,12,154	6.79	7,03,398	6.30	6,87,617	5.40
Since Inception	11,60,000	17,56,239	8.33	16,99,906	7.93	15,02,422	5.45

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 1-Feb-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Equity Savings Fund	• Long term capital appreciation and generation of income • Investment in equity and equity related instruments, arbitrage opportunities and debt and money market instruments.		As per AMFI Tier I Benchmark i.e. Nifty Equity Savings TRI	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s) (as on September 30, 2026)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Mr. Vishal Jajoo (Equity Portion)	21-Jul-26	-4.44	9.13	9.03
		Ms. Kirti Dalvi (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index [^]				-0.92	8.10	7.57
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Navin Matta	24-Oct-24	-8.44	7.22	8.88
Nifty India Consumption TRI [^]				-7.49	10.39	10.09
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Navin Matta (Equity Portion)	24-Oct-24	5.45	5.57	4.98
		Mr. Mitul Doshi (Equity Portion)	02-May-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index [^]				7.33	7.42	6.69
Mahindra Manulife Liquid Fund - Reg - Growth	04-Jul-16	Mr. Rahul Pal	Since inception	6.40	6.85	6.30
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Debt A-I Index [^]				6.21	6.76	6.29
Mahindra Manulife Ultra Short to Short Term Fund - Reg - Growth	15-Feb-17	Mr. Rahul Pal	Since inception	5.54	6.59	5.85
		Mr. Amit Garg	01-Jan-26			
CRISIL Low Duration Debt A-I Index [^]				6.05	7.08	6.44
Mahindra Manulife Ultra Short Term Fund - Reg - Growth	17-Oct-19	Mr. Rahul Pal	Since inception	6.17	6.83	6.17
		Mr. Amit Garg	08-Jun-20			
CRISIL Ultra Short Duration Debt A-I Index [^]				6.40	7.08	6.54
Mahindra Manulife Overnight Fund - Reg - Growth	23-Jul-19	Mr. Rahul Pal	Since inception	5.13	5.94	5.62
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Overnight Index [^]				5.24	6.06	5.76
Mahindra Manulife Dynamic Term Fund - Reg - Growth	20-Aug-18	Mr. Rahul Pal	Since inception	3.48	6.19	4.75
		Mr. Kush Sonigara	01-Jan-26			
CRISIL Dynamic Bond A-III Index [^]				2.86	6.22	5.33
Mahindra Manulife Short Term Fund - Reg - Growth	23-Feb-21	Mr. Rahul Pal	Since inception	4.72	6.63	5.60
		Mr. Kush Sonigara	01-Jan-26			
CRISIL Short Duration Debt A-II Index [^]				5.17	7.07	6.14
Mahindra Manulife Balanced Advantage Fund - Reg - Growth⁵	30-Dec-21	Mr. Hemang Kapasi (Equity Portion)	25-Sep-26	1.29	8.44	-
		Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index [^]				-2.65	6.04	-
Mahindra Manulife Business Cycle Fund - Reg - Growth	11-Sep-23	Mr. Krishna Sanghavi	Since inception	4.34	14.46	-
		Mr. Renjith Sivaram				
		Mr. Vishal Jajoo	02-May-25			
Nifty 500 TRI [^]				-2.03	9.50	-
Mahindra Manulife Multi Asset Allocation Fund - Reg - Growth	13-Mar-24	Mr. Renjith Sivaram	Since inception	8.18	-	-
		Mr. Rahul Pal	Since inception			
		Mr. Kush Sonigara	01-Jan-26			
45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver [^]				7.00	-	-
Mahindra Manulife Manufacturing Fund - Reg - Growth	24-Jun-24	Mr. Renjith Sivaram	Since inception	7.05	-	-
		Mr. Navin Matta	02-Dec-25			
Nifty India Manufacturing TRI [^]				5.48		

[^]Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans ie Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 12 schemes, Mr. Navin Matta manages 4 schemes, Mr. Kush Sonigara manages 4 schemes and Mr. Renjith Sivaram manages 5 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: The performance data of Mahindra Manulife Income Plus Arbitrage Active FOF has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Mr. Amit Garg, Mr. Rahul Pal & Mr. Mitul Doshi.

Note: The performance data of Mahindra Manulife Innovation Opportunities Fund has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Ms. Kirti Dalvi, and Mr. Renjith Sivaram

⁵**Note:** Pursuant to notice cum addendum no. 42/2026, Fund Manager of the scheme has been changed with effect from September 25, 2026.

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