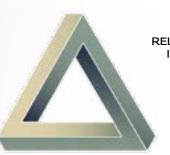


MUTUAL FUND

TAX EFFICIENT IN COMPARISON TO LIQUID/ DEBT FUNDS\*



RELATIVELY LOWER RISK IN COMPARISON TO OTHER EQUITY/ HYBRID FUNDS

# Mahindra Manulife Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

BENEFIT FROM THE PRICE
DIFFERENCE BETWEEN MARKETS

\*PLEASE CONSULT YOUR TAX ADVISOR BEFORE INVESTING.

April 30, 2024

# Why invest in this Scheme?



Relatively lower risk as arbitrage strategy focuses on **protecting downside risk** by capturing market spreads



Better **tax efficiency** on returns compared to short term debt funds

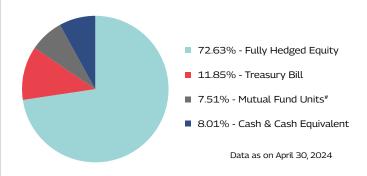


One of the **least volatile hybrid schemes** that is suitable for investment across market cycles

## Scheme Positioning

- Will take tactical hedging calls while maintaining liquidity.
- Will be agnostic to sector and market cap.

### Asset Allocation (%)



"Mutual Fund units as provided above is towards margin for derivatives positions.

# Top 5 Sectors of the scheme® (% to Net Assets)

Sector	MMAF	Nifty 50 Arbitrage Index TRI
Financial Services	18.40%	34.29%
Oil Gas & Consumable Fuels	9.54%	12.69%
Metals & Mining	7.02%	3.96%
Power	6.81%	3.11%
Telecommunication	6.23%	3.45%

For the equity portion Data as on April 30, 2024

Top 10 Equity	/ Holdings**	(as on April 3C	, 2024)

Security	% of Net Assets
Axis Bank Limited	4.65%
Indus Towers Limited	4.45%
Hindustan Petroleum Corporation Limited	4.17%
Hindustan Unilever Limited	3.99%
Tata Power Company Limited	3.87%
HDFC Bank Limited	3.79%
Adani Ports and Special Economic Zone Limited	3.46%
Kotak Mahindra Bank Limited	3.32%
Maruti Suzuki India Limited	3.27%
NTPC Limited	2.94%
Top 10 Holdings	37.90%

<sup>\*\*</sup>Fully Hedged equity

## Portfolio Information

Annualised Portfolio YTM*1^	6.74%²
Macaulay Duration^	54.68 days <sup>2</sup>
Modified Duration^	0.15 <sup>2</sup>
Residual Maturity^	54.68 days²
Portfolio Turnover Ratio (Last 1 year)	9.41
As on (Date)	April 30, 2024
Standard Deviation	0.62%
Beta	0.67
Sharpe Ratio#	-4.01
Jenson's Alpha	-0.1441

\*In case of semi annual YTM, it will be annualised

#Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-24) - Source: www.mmda.org  $\,^{\wedge}$  For debt component

<sup>1</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

<sup>2</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable. Data as on April 30, 2024

#### **Investment Objective:**

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

#### **Fund Manager:**

Mr. Abhinav Khandelwal (Equity) Total Experience: 14 years

Experience in managing this fund: 2 years and 1 month (Managing

since April 1, 2022)

Mr. Manish Lodha (Equity)
Total Experience: 23 years

Experience in managing this fund: 3 years and 4 months (Managing

since December 21, 2020)

Mr. Rahul Pal (Debt)

**Total Experience:** 22 years **Experience in managing this fund:** 3 years and 8 months (Managing

since August 24, 2020)

**Date of allotment:** August 24, 2020 **Benchmark:** Nifty 50 Arbitrage Index TRI **Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)D-Default

**Minimum Amount for Subscription / Purchase:** Rs. 1,000/- and in multiples of Re. 1/- thereafter.

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/thereafter

Monthly AAUM as on April 30, 2024 (Rs. in Cr.): 66.39 Monthly AUM as on April 30, 2024 (Rs. in Cr.): 65.22

Entry Load: Not applicable

**Exit Load:** • An exit load of 0.25% is payable if Units are redeemed / switchedout on or before completion of 30 days from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 30 days from the date of allotment of Units.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

## Scheme Performance (as on April 30, 2024)

Mahindra Manulife	CAGR Returns (%)			Value o	f Investment	NAV / Index Value	
Arbitrage Fund	1 Year	3 Years	Since Inception	<b>1 Year</b> (₹)	3 Years	Since Inception	(as on April 30, 2024)
Regular Plan - Growth Option	6.08	4.35	4.04	10,613	11,364	11,573	11.5725
Nifty 50 Arbitrage Index^	8.01	5.81	5.44	10,808	11,847	12,157	2,314.12
CRISIL 1 Year T-Bill^^	7.08	5.24	4.96	10,714	11,657	11,953	7,138.67

^Benchmark ^^Additional Benchmark Inception/Allotment date: 24-Aug-20. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans ie Regular Plan and Direct Plan under the scheme has different expense structure. \*\*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Abhinav Khandelwal is managing this scheme since April 1, 2022. Mr. Manish Lodha is managing this fund since December 21, 2020.

## SIP Performance (as on April 30, 2024)

SIP Total		Regular Plan		Nifty 50 Arbitr	age Index TRI^	Crisil 1 Yr T-Bill Index^^		
Investment Period	Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	
1 Year	1,20,000	1,24,010	6.28	1,25,039	7.91	1,24,567	7.16	
3 Years	3,60,000	3,89,228	5.14	3,98,679	6.75	3,95,098	6.14	
Since Incention	440,000	481123	4.82	494977	637	4.89.680	5.78	

^Benchmark ^^Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 24-Aug-20. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

# Distributed by:

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Phone: +91-22-66327900, Fax: +91-22-66327932

Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Arbitrage Fund	<ul> <li>Income over short term;</li> <li>Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.</li> </ul>	Little Control of the	Nifty 50 Arbitrage Index TRI	Moderate Moderately High 1693  RISKOMETER

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth   18-Oct-16   Ms. Fatema Pacha   16-Oct-20   21-Dec-20   34.13   20.12   17.51	Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
Mr. Manish Locha   2.1-0e-20   34.13   20.12   17.52		inception bate		Since	1 yr	3 yrs	5 yrs
wifty 500 Index TRIP         Amenina Manufire Mustic Cap Fund - Reg - Growth         11-May-17         Mr. Manish Lodina         2-1-0e-20         52-54         25-81         23-80         20.92         18.00         23-77         20.83           wifty 500 Mustican 50 25 25 25 RIB Index Amanufire Consumption Fund - Reg - Growth         13-Nov-18         Mr. Abhinav Annadelval         1-Apr-22         39-76         20.34         15-55           wifty flocked 15 DTRIP         Mr. Abhinav Annadelval         1-Apr-22         39-76         20.34         25-55         1800           wifty flocked 15 DTRIP         Mr. Abhinav Annadelval         1-Feb 22         63-45         28-77         20.83           wifty flocked 15 DTRIP         Mr. Abhinav Annadelval         1-Feb 22         63-45         28-77         20.83           wifty flocked 15 DTRIP         Mr. Abhinav Annadelval         1-Feb 22         63-45         28-77         20.83           wifty flocked 15 DTRIP         Mr. Abhinav Annadelval         1-Feb 22         63-45         28-77         20.83           wifty flocked 15 DTRIP         Mr. Abhinav Annadelval         1-Feb 22         63-45         28-77         20.83           wifty flocked 15 DTRIP         Mr. Abhinav Annadelval         1-Feb 22         65-24         29-07         20.00	Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16			34.13	20.12	17.51
Mahindra Manulife Mutit Cap Fund - Reg - Growth   13-May-17	Nifty FOO Index TDIA		Mil. Manish Louna	21-Dec-20	20.00	20.52	1902
Ms. Fatema Pachan   16-Oct-20   52.54   23.57   23.6	· · · · · · · · · · · · · · · · · · ·	11 May 17	Mr. Manich Lodha	21 Doc 20	36.69	20.32	16.02
Mahindra Manulife Consumption Fund - Reg - Growth   13-Nov-18   Mr. Abhinav Khandeleval   1-Apr-22   39.26   20.34   15.55	Maninura Manuure Mutu Cap Funu - Reg - Growth	11-May-17			52.54	25.81	23.90
Ms. Fatema Pacha   2.1-Dec 20   39.26   2034   35.55	Nifty 500 Multicap 50:25:25 TRI Index ^				47.36	23.77	20.83
Mithy Indica Consumption TRP    30 Jan-18   Mr. Abhinav Khandelwal   1-Feb-22   63.45   28.77   26.08   Mr. Mahindra Manulife Mid Cap Fund - Reg - Growth   21-Feb-17   Mr. Manish Lodha (Equity Portion)   21-Dec-20   Mr. Ramith Lodha (Equity Portion)   21-Dec-20   Mr. Ramith Lodha (Equity Portion)   21-Dec-20   Mr. Ramith Lodha (Equity Portion)   33-Ju-23   Mr. Ramith Lodha (Equity Portion)   35-Dec-20   Mr. Ramith Portion   Mr. Ramith Cangre   32-Dec-20   Mr. Ramith Lodha (Equity Portion)   35-Dec-20   35-D	Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18		'	39.26	20.34	15.55
Mahindra Manulife Mid Cap Fund - Reg - Growth   30-3an-18   Mr. Abhinav Khandelewal   1-Feb-22   63-45   28.77   26.08	Nifty India Consumption TPIA		ris. ratema ratha	21-060-20	30 11	22.55	18.00
Mr. Manish Lodha   21-Dec.20   63.45   28.77   26.08	·	30-Jan-18	Mr. Abbinay Khandelwal	1-Eeb-22	33.44	22.55	10.00
Mahindra Manulife Equity Savings Fund - Reg - Growth   01-Feb-17	Maninura Manutre Mid Cap Fund - Reg - Glowth	30-Jan-18			63.45	28.77	26.08
Mr. Renjith Swaram (Equity Portion)   0.3-Jul-23   19.24   10.95   11.05   Mr. Pranav Patel*   0.55-Jan-24   19.24   10.95   11.05   Mr. Pranav Patel*   0.55-Jan-24   19.24   10.95   11.05   Mr. Rahul Pal (Debt Portion)   16-Oct-20   34.03   9.72   9.67   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   16-Oct-20   34.63   18.88   - 1.05   Mr. Manish Lodha (Equity Portion)   17.05   17.05   17.05   Mr. Manish Lodha (Equity Portion)   17.05   1	Nifty Midcap 150 TRI^				58.64	28.41	25.65
Mr. Rahul Pat (Debt Portion)   Since inception   14.03   9.72   9.67	Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20			
Mirty Equity Savings Index TRI^   Mirty Equity Portion)   16-Oct.20   34.63   37.2   36.63			Mr. Renjith Sivaram (Equity Portion)	03-Jul-23	1001	4005	44.05
Mr. Rahul Pal (Debt Portion)   Since inception   14.03   9.72   9.67			Mr. Pranav Patel#	05-Jan-24	19.24	10.95	11.05
Might   Savings Index TRI^				Since inception			
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	Nifty Equity Savings Index TRI^		(=======		14.03	9.72	9.67
Mr. Rahul Pal (Debt Portion)   Since inception   O2-May-24   O2-	Mahindra Manulife Aggressive Hybrid Fund - Reg -	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20			
Mr. Rahul Pal (Debt Portion)   Since inception   Mr. Amit Gargetter   O2-May-24   Anithoral Manulife Large Cap Fund - Reg - Growth   15-Mar-19   Mr. Abhinav Khandelwal   1-Mar-22   3357   1672   15-40			Mr. Manish Lodha (Equity Portion)	21-Dec-20	34.63	18.88	_
Mr. Amit Gargets   O2-May-24   25.07   14.54   - CRISIL Hybrid 35-65 Aggressive Index^   15-Mar-19   Mr. Abhinav Khandelwal   1Mar-22   33.57   16.72   15.40   15			` ' ' '	Since inception			
CRISIL Hybrid 35+65 Aggressive Index^   15-Mar-19   Mr. Abhinav Khandelwal   1-Mar-22   33.57   16.72   15.40			` '				
Mahindra Manulife Large Cap Fund - Reg - Growth   15-Mar-19   Mr. Abhinav Khandelwal   21-Dec-20   33.57   16.72   15.40   1	CRISIL Hybrid 35+65 Aggressive Index^				25.07	1454	-
Ms. Fatema Pacha   21-Dec-20   3357   16.72   15.40	, 55	15-Mar-19	Mr Ahhinay Khandelwal	1-Mar-22	20.01	2	
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth   30-Dec-19   Mr. Manish Lodha   21-Dec-20   51.47   24.83   - Mr. Abhinav Khandelwal   1-Feb-22   38.21   - Mr. Abhinav Khandelwal   1-Feb-22   38.21   - Mr. Abhinav Khandelwal   36.00   38.21	Manufacture Large Cap Faila Reg Growth	13118113			33.57	16.72	15.40
Mr. Abhinav Khandelwal   1-Feb-22   51.47   24.83   - NETY Large Midcap 250 TRI^A   23-Aug-21   Ms. Fatema Pacha   Mr. Manish Lodha   Since inception   38.21   - NETY Large Midcap 250 TRI^A   23-Aug-21   Ms. Fatema Pacha   Mr. Manish Lodha   Since inception   38.21   - NETY Large Midcap 250 TRI^A   Ms. Fatema Pacha   Mr. Manish Lodha   Since inception   38.89   - NETY Large Midcap 250 TRI^A   Ms. Fatema Pacha   Mr. Manish Lodha   Since inception   38.89   - NETY Large Midcap 250 TRI^A   Mr. Amit Garg   O8-Jun-20   7.26   5.54   5.24	Nifty 100 Index TRI^				31.95	17.85	15.84
NIFTY Large Midcap 250 TRI^   Mahindra Manulife Flexi Cap Fund - Reg - Growth   23-Aug-21		30-Dec-19			51.47	24.83	-
Mahindra Manulife Flexi Cap Fund - Reg - Growth   23-Aug-21   Ms. Fatema Pacha   Mr. Manish Lodha   38.21   -   -	NIFTY Large Midcan 250 TRIA				4497	23.15	_
Mr. Manish Lodha   Since inception   38.71   -   -		23-Aug-21	Ms Fatema Pacha			20.20	
Mahindra Manulife Liquid Fund - Reg - Growth   O4-Jul-16   Mr Rahul Pal   Since inception   Nr. Amit Garg   O8-Jun-20   7.26   5.54   5.25   6.25	· · · · · · · · · · · · · · · · · · ·	207.00 21		Since inception	38.21	-	-
Mr. Amit Garg   08-Jun-20   7.26   5.54   5.24	Nifty 500 TRI^				38.89	-	-
CRISIL Liquid Debt A-I Index^c   15-Feb-17   Mr Rahul Pal   Since inception   6.77   4.96   5.49	Mahindra Manulife Liquid Fund - Reg - Growth	04-Jul-16			7.26	5.54	5.24
Mahindra Manulife Low Duration Fund - Reg - Growth         15-Feb-17         Mr Rahul Pal         Since inception         6.77         4.96         5.49           CRISIL Low Duration Debt A-I Index^1         T.38         5.68         6.22           Mahindra Manulife Ultra Short Duration Fund - Reg - Growth         17-Oct-19         Mr Rahul Pal         Since inception         7.03         5.31         -           CRISIL Ultra Short Duration Debt A-I Index^1         Mr Rahul Pal         Since inception         7.55         5.85         -           Mahindra Manulife Overnight Fund - Reg - Growth         23-Jul-19         Mr Rahul Pal         Since inception         6.67         5.17         -           CRISIL Liquid Overnight Index^A         Mr. Amit Garg         08-Jun-20         6.83         5.33         -           CRISIL Dynamic Bond Fund - Reg - Growth         20-Aug-18         Mr. Rahul Pal         Since inception         5.53         3.55         4.38           CRISIL Dynamic Bond A-III Index^4         Mr. Rahul Pal         Since inception         6.35         4.99         7.42           Mahindra Manulife Short Duration Debt A-I Index^4         Mr. Pranav Patel*         05-Jan-24         6.99         5.30         -           CRISIL Short Duration Debt A-II Index^4         Mr. Manish Lodha (Equity Portion)         Mr. Man	CRISIL Liquid Debt A-I Index^c	Manulife Mid Cap Fund - Reg - Growth   30-Jan-18	5.29				
CRISIL Low Duration Debt A-I Index^*   T-Oct-19	·	15-Feb-17	Mr Rahul Pal	Since inception			
Mahindra Manulife Ultra Short Duration Fund - Reg - Growth         17-Oct-19         Mr Rahul Pal Mr. Amit Garg         Since inception O8-Jun-20         7.03         5.31         -           CRISIL Ultra Short Duration Debt A-I Index^€         23-Jul-19         Mr Rahul Pal Since inception Mr. Amit Garg         08-Jun-20         6.67         5.17         -           Mahindra Manulife Overnight Fund - Reg - Growth Mahindra Manulife Dynamic Bond Fund - Reg - Growth CRISIL Dynamic Bond A-III Index^§         20-Aug-18         Mr. Rahul Pal Since inception Mr. Pranav Patel®         6.35         4.99         7.42           CRISIL Short Duration Debt A-II Index^§         Mr. Rahul Pal Since inception Mr. Pranav Patel®         05-Jan-24         6.32         4.69         -           CRISIL Short Duration Debt A-II Index^§         Mr. Manish Lodha (Equity Portion) Mr. Pranav Patel®         Since inception Mr. Since inception Mr. Pranav Patel®         5.30         -           Mahindra Manulife Balanced Advantage Fund - Reg - Growth         30-Dec-21         Mr. Manish Lodha (Equity Portion) Mr. Rahul Pal (Debt Portion)         Since inception Mr. Pranav Patel®         31.18         -         -           Mahindra Manulife Small Cap Fund - Reg - Growth         12-Dec-22         Mr. Abhinav Khandelwal         Since inception         70.60         -         -							
Mr. Amit Garg   O8-Jun-20     7.55   5.85   -	Mahindra Manulife Ultra Short Duration Fund - Reg -	17-Oct-19	Mr Rahul Pal				-
Mahindra Manulife Overnight Fund - Reg - Growth  23-Jul-19  Mr Rahul Pal  Mr. Amit Garg  08-Jun-20  6.67  5.17  -  CRISIL Liquid Overnight Index^  Mahindra Manulife Dynamic Bond Fund - Reg - Growth  CRISIL Dynamic Bond A-III Index^  Mahindra Manulife Short Duration Fund - Reg - Growth  CRISIL Short Duration Debt A-II Index^*  Mahindra Manulife Balanced Advantage Fund - Reg - Growth  Mr. Panav Patel*  Mr. Manish Lodha (Equity Portion)  Mr. Rahul Pal (Debt Portion)  Mr. Rahul Pol (Debt Portion)  Mr. Abhinav Khandelwal  Since inception  70.60			Mr. Amit Garg	08-Jun-20			
Mr. Amit Garg   O8-Jun-20   6.67   5.17   -	CRISIL Ultra Short Duration Debt A-I Index^£				7.55	5.85	-
CRISIL Liquid Overnight Index^  Mahindra Manulife Dynamic Bond Fund - Reg - Growth  CRISIL Dynamic Bond A-III Index^5  Mahindra Manulife Short Duration Fund - Reg - Growth  CRISIL Short Duration Debt A-II Index^*  Mahindra Manulife Balanced Advantage Fund - Reg - Growth  Mr. Pranav Patel*  Mr. Manish Lodha (Equity Portion)  Mr. Rahul Pal (Debt Portion)  Mr. Abhinav Khandelwal  Since inception  70.60	Mahindra Manulife Overnight Fund - Reg - Growth	23-Jul-19			6.67	5.17	-
Mahindra Manulife Dynamic Bond Fund - Reg - Growth  CRISIL Dynamic Bond A-III Index^\(\delta\)  Mahindra Manulife Short Duration Fund - Reg - Growth  CRISIL Short Duration Debt A-II Index^\(\delta\)  CRISIL Short Duration Debt A-II Index^\(\delta\)  Mahindra Manulife Balanced Advantage Fund - Reg - Growth  Mr. Manish Lodha (Equity Portion)  Mr. Rahul Pal (Debt Portion)  Mr. Abhinav Khandelwal  Since inception  5.53  3.55  4.38  4.69  - 4.69  - 5.30  - 4.69  5.30  5.30	CRISIL Liquid Overnight Index^				6.83	5.33	-
CRISIL Dynamic Bond A-III Index^5  Mahindra Manulife Short Duration Fund - Reg - Growth  CRISIL Short Duration Debt A-II Index^5  Mahindra Manulife Balanced Advantage Fund - Reg - Mr. Manish Lodha (Equity Portion)  Growth  Mr. Rahul Pal (Debt Portion)  Mr. Manish Lodha (Equity Portion)  Mr. Rahul Pal (Debt Portion)  Mr. Abhinav Khandelwal  Since inception  70.60  70.60		20-Aug-18	Mr. Rahul Pal	Since inception			4.38
Mahindra Manulife Short Duration Fund - Reg - Growth  CRISIL Short Duration Debt A-II Index^*  Mahindra Manulife Balanced Advantage Fund - Reg - Growth  Nifty 50 Hybrid Composite Debt 50: 50 Index^  Mahindra Manulife Small Cap Fund - Reg - Growth  C3-Feb-21  Mr. Rahul Pal  Mr. Manish Lodha (Equity Portion)  Mr. Rahul Pal (Debt Portion)  Since inception  31.18  Mahindra Manulife Small Cap Fund - Reg - Growth  Mr. Abhinav Khandelwal  Since inception  70.60				- September 1			
Mr. Pranav Patel*  O5-Jan-24  6.32  4.69  - CRISIL Short Duration Debt A-II Index^*  Mahindra Manulife Balanced Advantage Fund - Reg - Growth  O5-Jan-24  6.32  4.69  - Mr. Manish Lodha (Equity Portion) Ms. Fatema Pacha (Equity Portion) Mr. Rahul Pal (Debt Portion)  Mr. Rahul Pal (Debt Portion)  Nifty 50 Hybrid Composite Debt 50: 50 Index^  Mahindra Manulife Small Cap Fund - Reg - Growth  12-Dec-22  Mr. Abhinav Khandelwal  Since inception  70.60  -  70.60  -	·	23-Feb-21	Mr. Rahul Pal	Since inception			
Mahindra Manulife Balanced Advantage Fund - Reg - Growth  30-Dec-21  Mr. Manish Lodha (Equity Portion)  Ms. Fatema Pacha (Equity Portion)  Mr. Rahul Pal (Debt Portion)  Since inception  16.24  Mahindra Manulife Small Cap Fund - Reg - Growth  12-Dec-22  Mr. Abhinav Khandelwal  Since inception  70.60		25.5021					-
Ms. Fatema Pacha (Equity Portion) Mr. Rahul Pal (Debt Portion)  Nifty 50 Hybrid Composite Debt 50: 50 Index^  Mahindra Manulife Small Cap Fund - Reg - Growth  12-Dec-22  Mr. Abhinav Khandelwal  Since inception  70.60  70.60					6.99	5.30	-
Nifty 50 Hybrid Composite Debt 50: 50 Index^ 16.24 Mahindra Manulife Small Cap Fund - Reg - Growth 12-Dec-22 Mr. Abhinav Khandelwal Since inception 70.60		30-Dec-21	Ms. Fatema Pacha (Equity Portion)	Since inception	31.18	-	-
Mahindra Manulife Small Cap Fund - Reg - Growth 12-Dec-22 Mr. Abhinav Khandelwal Since inception 70.60	Nifty FO Llybrid Composite Debt FO: FO IndexA		i'ii. Kanut Pat (Debt Portion)		1634		
		12-Dec-22	Mr. Abhinav Khandelwal	Since inception		-	-
			Mr. Manish Lodha		70.60	-	-

<sup>^</sup>Benchmark CAGR - Compounded Annual Growth Rate. #Dedicated Fund Manager for Overseas Investments.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 1.1 schemes, Mr. Abhinav Khandelwal manages 6 schemes and Mr. Manish Lodha manages 1.0 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided. Performance as on April 30, 2024

Note: 'The Benchmarkof Mahindra Manulife Liquid Fund has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index with effect from March 11, 2024. 'The Benchmark of Mahindra Manulife Ultra Short Duration Fund has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index with effect from March 11, 2024. 'The Benchmark of Mahindra Manulife Low Duration Fund has been changed from CRISIL Low Duration Debt B-I Index to CRISIL Low Duration Debt A-I Index with effect from March 11, 2024. 'The Benchmark of Mahindra Manulife Short Duration Fund has been changed from CRISIL Short Duration Debt B-II Index to CRISIL Short Duration Debt B-II Index with effect from March 11, 2024. 'The Benchmark of Mahindra Manulife Dynamic Bond Fund has been changed from CRISIL Dynamic Bond B-III Index to CRISIL Dynamic Bond A-III Index with effect from March 11, 2024.

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EFPursuant to change in Fund Management Responsibilities, the scheme shall be co-managed by Ms. Fatema Pacha, Mr. Manish Lodha, Mr. Rahul Pal and Mr. Amit Garg effective May 2, 2024