

Distributed by:

It takes skill to **SPOT DIAMONDS**

MAHINDRA MANULIFE FOCUSED FUND

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e Multi Cap))

April 30, 2024

Why invest in this Scheme ?



Selection of the next potential winners through the GCMV process#



High conviction focused portfolio with strong risk management processes



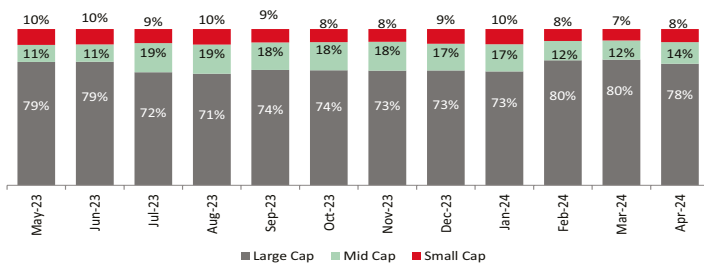
Potential to generate relatively better risk adjusted returns

GCMV is an internal process framework to optimize stock selection based on growth, cashflow, management and valuation

Scheme Positioning

- A high conviction diversified portfolio of companies that could benefit from emerging opportunities in the domestic scenario.
- A flexi cap, multi sector approach of selecting around 30 stocks with potential medium to long term growth runway.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

| Sector | MMFF | NSE 500 Index TRI |
|--------------------------------|--------|-------------------|
| Financial Services | 27.52% | 29.36% |
| Oil Gas & Consumable Fuels | 15.57% | 9.23% |
| Fast Moving Consumer Goods | 11.36% | 6.94% |
| Information Technology | 7.91% | 8.80% |
| Automobile And Auto Components | 6.20% | 7.27% |

Data as on April 30, 2024

Significant Portfolio changes of the Current Month

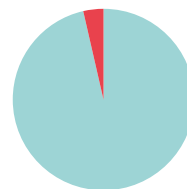
| Fresh Additions | Complete Exits |
|-----------------|----------------|
| Security | Security |
| - | - |

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on April 30, 2024

Portfolio Update for the Month

- Key Overweight sectors/Industries include Oil & Gas, Banks and FMCG sector vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Consumer Durables, Capital Goods and Construction vs the Scheme's Benchmark

Asset Allocation (%)



- 96.83% - Equity Holdings
- 3.17% - Cash & Other Receivables

Data as on April 30, 2024

Top 10 Equity Holdings (as on April 30, 2024)

| Security | % to Net Assets |
|-----------------------------|-----------------|
| ICICI Bank Limited | 9.41% |
| Reliance Industries Limited | 7.94% |
| State Bank of India | 6.26% |
| Indus Towers Limited | 4.85% |
| ITC Limited | 4.46% |
| Infosys Limited | 4.04% |
| Grasim Industries Limited | 3.93% |
| Kotak Mahindra Bank Limited | 3.40% |
| IndusInd Bank Limited | 3.34% |
| Hero MotoCorp Limited | 3.14% |
| Total | 50.76% |

Portfolio Stats

| | |
|------------------------------|--------|
| Turnover Ratio (Last 1 year) | 0.71 |
| Standard Deviation | 12.83% |
| Beta | 0.89 |
| Sharpe Ratio [#] | 1.36 |
| Jenson's Alpha | 0.4610 |

#Risk-free rate assumed to be 6.75% (MIBOR as on 30-04-24) - Source:www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2024

Scheme Details

Investment Objective:

The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr Krishna Sanghavi

Total Experience: 27 years | **Experience in managing this fund:** 3 years and 5 months (Managing since November 17, 2020)

Ms. Fatema Pacha

Total Experience: 18 years | **Experience in managing this fund:** 3 years and 4 months (Managing since December 21, 2020)

Date of allotment: November 17, 2020

Benchmark: NSE 500 Index TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2024 (Rs. in Cr.): 1,274.99

Monthly AUM as on April 30, 2024 (Rs. in Cr.): 1,339.01

Entry Load: Not applicable

Exit Load: •An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Scheme Performance (as on April 30, 2024)

| Mahindra Manulife Focused Fund | CAGR Returns (%) | | | Value of Investment of ₹ 10,000* | | | NAV / Index Value (as on April 30, 2024) |
|--------------------------------|------------------|---------|-----------------|----------------------------------|-------------|-----------------|---|
| | 1 Year | 3 Years | Since Inception | 1 Year (₹) | 3 Years (₹) | Since Inception | |
| Regular Plan - Growth Option | 49.78 | 25.99 | 29.54 | 15,027 | 20,013 | 24,435 | 24.4350 |
| NSE 500 Index TRI [^] | 38.89 | 20.52 | 23.35 | 13,926 | 17,513 | 20,635 | 32,927.38 |
| Nifty 50 TRI ^{^^} | 26.27 | 16.92 | 18.99 | 12,651 | 15,990 | 18,225 | 33,276.41 |

[^]Benchmark ^{^^}Additional Benchmark. Inception/Allotment date: 17-Nov-20. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Ms. Fatema Pacha is managing this scheme since December 21, 2020

SIP Performance (as on April 30, 2024)

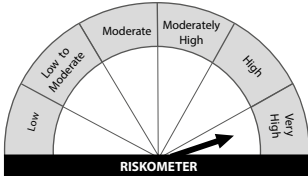
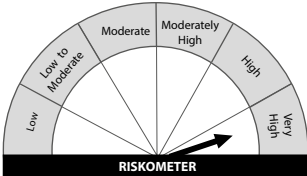
| SIP Investment Period | Total Amount Invested (₹) | Regular Plan | | NSE 500 Index TRI [^] | | Nifty 50 TRI ^{^^} | |
|-----------------------|---------------------------|------------------|------------------|--------------------------------|------------------|----------------------------|------------------|
| | | Market Value (₹) | CAGR Returns (%) | Market Value (₹) | CAGR Returns (%) | Market Value (₹) | CAGR Returns (%) |
| 1 Year | 1,20,000 | 1,52,520 | 54.00 | 1,43,135 | 37.73 | 1,35,650 | 25.13 |
| 3 Years | 3,60,000 | 5,45,785 | 29.03 | 4,96,327 | 22.04 | 4,61,369 | 16.82 |
| Since Inception | 4,10,000 | 6,54,663 | 28.48 | 5,88,444 | 21.68 | 5,44,031 | 16.80 |

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 17-Nov-20. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Distributed by:

Disclaimer : Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

Get in Touch: Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.
Phone: +91-22-66327900, Fax: +91-22-66327932
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

| Scheme Name | This Product is Suitable for investors who are seeking* | Scheme Riskometer | Scheme Benchmark | Benchmark Riskometer |
|--------------------------------|--|---|-------------------|---|
| Mahindra Manulife Focused Fund | <ul style="list-style-type: none">Long term capital appreciation;Investment in equity and equity related instruments in concentrated portfolio of maximum 30 stocks across market capitalization. |  | NSE 500 Index TRI |  |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

| Scheme Name | Scheme Inception Date | Fund Manager(s) | Managing since | CAGR Returns (%) | | |
|--|-----------------------|--|-----------------|------------------|-------|-------|
| | | | | 1 yr | 3 yrs | 5 yrs |
| Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth | 18-Oct-16 | Ms. Fatema Pacha | 16-Oct-20 | 34.13 | 20.12 | 17.51 |
| | | Mr. Manish Lodha | 21-Dec-20 | | | |
| Nifty 500 Index TRI ^A | | | | 38.89 | 20.52 | 18.02 |
| Mahindra Manulife Multi Cap Fund - Reg - Growth | 11-May-17 | Mr. Manish Lodha | 21-Dec-20 | 52.54 | 25.81 | 23.90 |
| | | Ms. Fatema Pacha | 16-Oct-20 | | | |
| Nifty 500 Multicap 50:25:25 TRI Index ^A | | | | 47.36 | 23.77 | 20.83 |
| Mahindra Manulife Consumption Fund - Reg - Growth | 13-Nov-18 | Mr. Abhinav Khandelwal | 1-Apr-22 | 39.26 | 20.34 | 15.55 |
| | | Ms. Fatema Pacha | 21-Dec-20 | | | |
| Nifty India Consumption TRI ^A | | | | 39.44 | 22.55 | 18.00 |
| Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth | 19-July-19 | Ms. Fatema Pacha (Equity Portion) | 16-Oct-20 | 34.63 | 18.88 | - |
| | | Mr. Manish Lodha (Equity Portion) | 21-Dec-20 | | | |
| | | Mr. Rahul Pal (Debt Portion) | Since inception | | | |
| | | Mr. Amit Garg ^{EE} (Debt Portion) | 02-May-24 | | | |
| CRISIL Hybrid 35+65 Aggressive Index ^A | | | | 25.07 | 14.54 | - |
| Mahindra Manulife Large Cap Fund - Reg - Growth | 15-Mar-19 | Mr. Abhinav Khandelwal | 1-Mar-22 | 33.57 | 16.72 | 15.40 |
| | | Ms. Fatema Pacha | 21-Dec-20 | | | |
| Nifty 100 Index TRI ^A | | | | 31.95 | 17.85 | 15.84 |
| Mahindra Manulife Flexi Cap Fund - Reg - Growth | 23-Aug-21 | Ms. Fatema Pacha | Since inception | 38.21 | - | - |
| | | Mr. Manish Lodha | | | | |
| Nifty 500 TRI ^A | | | | 38.89 | - | - |
| Mahindra Manulife Balanced Advantage Fund - Reg - Growth | 30-Dec-21 | Mr. Manish Lodha (Equity Portion) | Since inception | 31.18 | - | - |
| | | Ms. Fatema Pacha (Equity Portion) | | | | |
| | | Mr. Rahul Pal (Debt Portion) | | | | |
| Nifty 50 Hybrid Composite Debt 50: 50 Index ^A | | | | 16.24 | - | - |

^ABenchmark CAGR – Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Krishna Sanghavi manages 2 scheme and Ms. Fatema Pacha manages 8 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided. Performance as on April 30, 2024

^{EE}Pursuant to change in Fund Management Responsibilities, the scheme shall be co-managed by Ms. Fatema Pacha, Mr. Manish Lodha, Mr. Rahul Pal and Mr. Amit Garg effective May 2, 2024

Disclaimer : Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

Get in Touch: Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai – 400 070.
Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.