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## A consumer's mind ever evolving, ever growing.




Aim to take advantage of a growing segment  
that always touch our lives.

### Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)

April 30, 2026

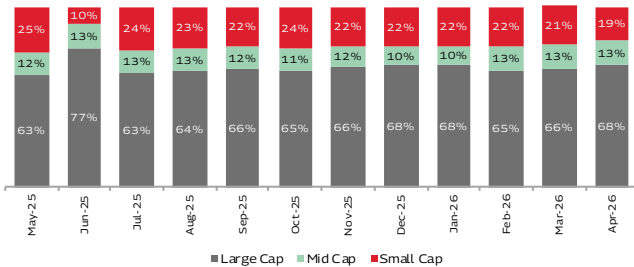
#### Why invest in this Scheme ?

-  Invests in segments with strongest contribution potential to India's growing GDP
-  Focuses on segments largely insulated from global volatility
-  Participating in India's Consumption Growth Theme

#### Scheme Positioning

- A thematic portfolio consisting mostly of companies that are likely to benefit from consumption led demand in India.
- Consumption theme responds to rising per capita income and changing lifestyle in India; across urban and rural markets. Companies expected to benefit from this trend would form majority part of the portfolio.

#### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

#### Top 5 Sectors of the scheme

| Sector                         | MMCF*  | Nifty India Consumption TRI |
|--------------------------------|--------|-----------------------------|
| Fast Moving Consumer Goods     | 24.96% | 27.51%                      |
| Consumer Services              | 21.11% | 13.12%                      |
| Automobile And Auto Components | 19.37% | 24.64%                      |
| Consumer Durables              | 14.02% | 11.25%                      |
| Telecommunication              | 9.42%  | 9.66%                       |

\*Mahindra Manulife Consumption Fund

Data as on April 30, 2026

#### Significant Portfolio changes of the Current Month

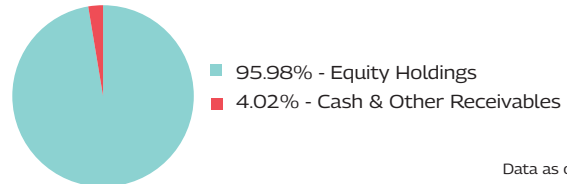
| Fresh Additions            | Complete Exits  |
|----------------------------|-----------------|
| <b>Security</b>            | <b>Security</b> |
| Asian Paints Ltd           | Emami Ltd       |
| Godfrey Phillips India Ltd | Dabur India Ltd |
| Nestle India Ltd           | Tata Motors Ltd |
| Black Buck Ltd             | -               |
|                            | -               |
|                            | -               |

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on April 30, 2026

#### Portfolio Update for the Month

- Key Overweight sectors/Industries include Consumer Services and Consumer Durables vs the Schemes' Benchmark.
- Key Underweight sectors /Industries include Fast Moving Consumer Goods, Automobile And Auto Components and Telecommunication vs the Schemes' Benchmark.

#### Asset Allocation (%)



Data as on April 30, 2026

#### Top 10 Equity Holdings (as on April 30, 2026)

| Security                    | % to Net Assets |
|-----------------------------|-----------------|
| Bharti Airtel Limited       | 7.28%           |
| Mahindra & Mahindra Limited | 5.81%           |
| Titan Company Limited       | 5.60%           |
| Eternal Limited             | 5.01%           |
| Hindustan Unilever Limited  | 4.19%           |
| ITC Limited                 | 4.16%           |
| Bajaj Auto Limited          | 3.66%           |
| Maruti Suzuki India Limited | 3.14%           |
| Avenue Supermarts Limited   | 3.09%           |
| Trent Limited               | 3.01%           |
| <b>Total</b>                | <b>44.95%</b>   |

#### Portfolio Stats

|                              |         |
|------------------------------|---------|
| Turnover Ratio (Last 1 year) | 0.38    |
| Standard Deviation           | 15.90%  |
| Beta                         | 0.93    |
| Sharpe Ratio <sup>#</sup>    | 0.46    |
| Jenson's Alpha               | -0.1980 |

#Risk-free rate assumed to be 5.34% (MIBOR as on 30-04-2026) - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2026

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr. Navin Matta**

**Total Experience:** 19 years

**Experience in managing this fund:** 1 Year and 6 months (Managing since October 24, 2024)

**Ms. Fatema Pacha**

**Total Experience:** 18 years

**Experience in managing this fund:** 5 years and 4 months (Managing since December 21, 2020)

**Date of allotment:** November 13, 2018

**Benchmark:** Nifty India Consumption TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on April 30, 2026 (Rs. in Cr.):** 491.51

**Monthly AUM as on April 30, 2026 (Rs. in Cr.):** 503.73

**Entry Load:** Not applicable

**Exit Load:** ● An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

● Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

## Scheme Performance (as on April 30, 2026)

| Mahindra Manulife Consumption Fund       | CAGR Returns (%) |         |         |                 | Value of Investment of ₹ 10,000* |             |             |                 | NAV / Index Value (as on April 30, 2026) |
|--|------------------|---------|---------|-----------------|----------------------------------|-------------|-------------|-----------------|--|
|  | 1 Year           | 3 Years | 5 Years | Since Inception | 1 Year (₹)                       | 3 Years (₹) | 5 Years (₹) | Since Inception |  |
| Regular Plan - Growth Option             | -1.68            | 12.58   | 12.26   | 10.60           | 9,832                            | 14,282      | 17,834      | 21,221          | 21.2205                                  |
| Nifty India Consumption TRI <sup>^</sup> | 1.78             | 16.00   | 15.52   | 13.78           | 10,178                           | 15,629      | 20,584      | 26,209          | 14,454.19                                |
| Nifty 50 TRI <sup>^^</sup>               | -0.28            | 11.18   | 11.69   | 12.87           | 9,972                            | 13,753      | 17,382      | 24,689          | 36,174.80                                |

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-Nov-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Navin Matta is managing this scheme since October 24, 2024. Ms. Fatema Pacha is managing this scheme since December 21, 2020. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

## SIP Performance (as on April 30, 2026)

| SIP Investment Period | Total Amount Invested (₹) | Regular Plan     |                  | Nifty India Consumption TRI <sup>^</sup> |                  | Nifty 50 TRI <sup>^^</sup> |                  |
|-----------------------|---------------------------|------------------|------------------|--|------------------|----------------------------|------------------|
|                       |                           | Market Value (₹) | CAGR Returns (%) | Market Value (₹)                         | CAGR Returns (%) | Market Value (₹)           | CAGR Returns (%) |
| 1 Year                | 1,20,000                  | 1,15,233         | -7.34            | 1,17,133                                 | -4.43            | 1,16,014                   | -6.15            |
| 3 Years               | 3,60,000                  | 3,75,677         | 2.80             | 4,00,755                                 | 7.11             | 3,86,125                   | 4.62             |
| 5 Years               | 6,00,000                  | 7,44,535         | 8.58             | 8,05,067                                 | 11.72            | 7,40,214                   | 8.35             |
| Since Inception       | 8,90,000                  | 13,70,998        | 11.43            | 15,18,527                                | 14.12            | 13,93,051                  | 11.85            |

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-Nov-2018. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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**Get in touch:** Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.  
Phone: +91-22-66327900, Fax: +91-22-66327932  
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

| Scheme Name                        | This Product is Suitable for investors who are seeking*   | Scheme Riskometer                          | Scheme Benchmark   | Benchmark Riskometer                          |
|------------------------------------|---|--|--|---|
| Mahindra Manulife Consumption Fund | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities including derivatives of entities engaged in and/ or expected to benefit from the consumption led demand in India.</li> </ul> | <p>The risk of the scheme is Very High</p> | <p>As per AMFI Tier I Benchmark i.e. Nifty India Consumption TRI</p> | <p>The risk of the benchmark is Very High</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Performance of other schemes managed by the Fund Manager(s)**

| Scheme Name   | Scheme Inception Date | Fund Manager(s)                                      | Managing since  | CAGR Returns (%) |       |       |
|---|-----------------------|--|-----------------|------------------|-------|-------|
|   |                       |  |                 | 1 yr             | 3 yrs | 5 yrs |
| <b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>     | 18-Oct-16             | Ms. Fatema Pacha                                     | 16-Oct-20       | -0.70            | 11.90 | 12.57 |
|   |                       | Mr. Neelesh Dhamnaskar                               | 16-Feb-26       |                  |       |       |
| Nifty 500 TRI <sup>^</sup>                                      |                       |  |                 | 3.96             | 15.28 | 14.03 |
| <b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>          | 11-May-17             | Mr. Vishal Jajoo                                     | 3-Nov-25        | 10.06            | 20.36 | 17.84 |
|   |                       | Ms. Fatema Pacha                                     | 16-Oct-20       |                  |       |       |
| Nifty 500 Multicap 50:25:25 TRI <sup>^</sup>                    |                       |  |                 | 5.95             | 17.82 | 16.01 |
| <b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>  | 19-July-19            | Ms. Fatema Pacha (Equity Portion)                    | 16-Oct-20       | 1.07             | 14.70 | 13.47 |
|   |                       | Ms. Kirti Dalvi (Equity Portion)                     | 02-Dec-25       |                  |       |       |
|   |                       | Mr. Rahul Pal (Debt Portion)                         | Since inception |                  |       |       |
|   |                       | Mr. Amit Garg (Debt Portion)                         | 02-May-24       |                  |       |       |
| CRISIL Hybrid 35+65 Aggressive Index <sup>^</sup>               |                       |  |                 | 2.83             | 11.78 | 10.89 |
| <b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>          | 15-Mar-19             | Ms. Fatema Pacha                                     | 21-Dec-20       | -2.84            | 11.88 | 10.73 |
|   |                       | Ms. Kirti Dalvi                                      | 02-Dec-25       |                  |       |       |
| Nifty 100 Index TRI <sup>^</sup>                                |                       |  |                 | 1.32             | 12.80 | 12.20 |
| <b>Mahindra Manulife Arbitrage Fund - Reg - Growth</b>          | 24-Aug-20             | Mr. Navin Matta (Equity Portion)                     | 24-Oct-24       | 5.14             | 5.69  | 4.80  |
|   |                       | Mr. Mitul Doshi                                      | 02-May-25       |                  |       |       |
|   |                       | Mr. Rahul Pal (Debt Portion)                         | Since inception |                  |       |       |
| Nifty 50 Arbitrage Index <sup>^</sup>                           |                       |  |                 | 7.00             | 7.58  | 6.42  |
| <b>Mahindra Manulife Focused Fund - Reg - Growth</b>            | 17-Nov-20             | Mr. Krishna Sanghavi                                 | Since inception | 3.23             | 17.74 | 16.82 |
|   |                       | Ms. Fatema Pacha                                     | 21-Dec-20       |                  |       |       |
| Nifty 500 TRI <sup>^</sup>                                      |                       |  |                 | 3.96             | 15.28 | 14.03 |
| <b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>          | 23-Aug-21             | Ms. Fatema Pacha                                     | Since inception | 0.48             | 13.75 | -     |
|   |                       | Mr. Neelesh Dhamnaskar                               | 16-Feb-26       |                  |       |       |
| Nifty 500 TRI <sup>^</sup>                                      |                       |  |                 | 3.96             | 15.28 | -     |
| <b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b> | 30-Dec-21             | Mr. Neelesh Dhamnaskar (Equity Portion) <sup>5</sup> | 16-Feb-26       | 3.06             | 12.27 | -     |
|   |                       | Ms. Fatema Pacha (Equity Portion)                    | Since inception |                  |       |       |
|   |                       | Mr. Rahul Pal (Debt Portion)                         | 01-Jan-26       |                  |       |       |
|   |                       | Mr. Amit Garg (Debt Portion)                         |                 |                  |       |       |
| Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>^</sup>        |                       |  |                 | 0.63             | 8.78  | -     |

<sup>^</sup>Benchmark CAGR - Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Navin Matta manages 2 schemes and Ms. Fatema Pacha manages 8 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

**Note:** Performance as on April 30,2026.

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