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**Aim to move forward with
4 advantages of ELSS**



**Mahindra Manulife
ELSS Tax Saver Fund**

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

**Invest in Mahindra Manulife ELSS Tax Saver Fund
and save upto ₹ 51,480/-* on taxes**

ELSS = Equity Linked Savings Scheme

April 30, 2026

Why invest in this Scheme ?

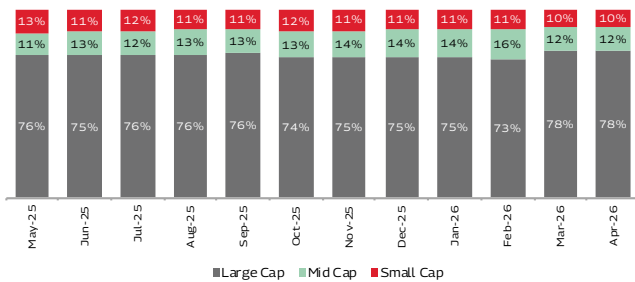
- Tax benefit with deduction under Section 80C of Income Tax Act, 1961*
- 3-year lock-in period to maximise growth potential
- Potential Capital Appreciation through a diversified equity portfolio

*Assuming investor uses the entire ₹ 1.50 lac limit available under section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.

Scheme Positioning

- A portfolio of companies with strong industry leadership and high moat.
- A well-diversified portfolio that looks to capture potential long term growth opportunities from across market caps.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

| Sector | MMETF* | Nifty 500 TRI |
|--------------------------------|--------|---------------|
| Financial Services | 28.96% | 30.63% |
| Information Technology | 8.42% | 6.47% |
| Consumer Services | 8.01% | 3.52% |
| Automobile And Auto Components | 7.04% | 6.97% |
| Healthcare | 6.91% | 6.59% |

*Mahindra Manulife ELSS Tax Saver Fund Data as on April 30, 2026

Significant Portfolio changes of the Current Month

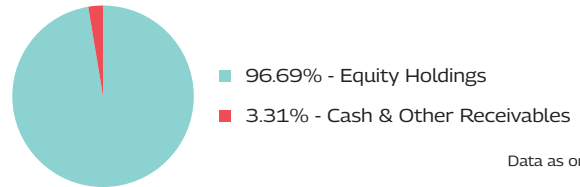
| Fresh Additions | Complete Exits |
|------------------------------------|----------------------------------|
| Security | Security |
| LTM Ltd | UltraTech Cement Ltd |
| Nestle India Ltd | Mahindra & Mahindra Ltd |
| Eicher Motors Ltd | LTIMindtree Ltd |
| Tata Motors Passenger Vehicles Ltd | Asian Paints Ltd |
| InterGlobe Aviation Ltd | Dyoti CNC Automation Ltd |
| Jubilant Ingrevia Ltd | Navin Fluorine International Ltd |
| Grindwell Norton Ltd | Biocon Ltd |
| - | Havells India Ltd |
| - | - |
| - | - |
| - | - |
| - | - |

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on April 30, 2026

Portfolio Update for the Month

- Key Overweight sectors/Industries include Information Technology, Consumer Services and Healthcare vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Financial Services, Oil Gas & Consumable Fuels and Power vs the Scheme's Benchmark

Asset Allocation (%)



Data as on April 30, 2026

Top 10 Equity Holdings (as on April 30, 2026)

| Security | % to Net Assets |
|-----------------------------------|-----------------|
| ICICI Bank Limited | 8.66% |
| HDFC Bank Limited | 6.84% |
| Bharti Airtel Limited | 3.61% |
| Reliance Industries Limited | 3.50% |
| Infosys Limited | 3.37% |
| Bajaj Finance Limited | 3.25% |
| Larsen & Toubro Limited | 2.94% |
| Tata Consultancy Services Limited | 2.51% |
| Hindustan Unilever Limited | 2.36% |
| Avenue Supermarts Limited | 2.32% |
| Total | 39.36% |

Portfolio Stats

| | |
|------------------------------|---------|
| Turnover Ratio (Last 1 year) | 0.64 |
| Standard Deviation | 14.05% |
| Beta | 0.90 |
| Sharpe Ratio [#] | 0.47 |
| Jenson's Alpha | -0.1833 |

#Risk-free rate assumed to be 5.34% (MIBOR as on 30-04-2026) - Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2026.

Scheme Details

Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.

Fund Manager:

Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 5 years and 6 months (managing since October 16, 2020)

Fund Manager:

Mr. Neelesh Dhamnaskar

Total Experience: 21 years

Experience in managing this fund: 3 months (managing since February 16, 2026)

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D)

D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs.500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2026 (Rs. in Cr.): 881.20

Monthly AUM as on April 30, 2026 (Rs. in Cr.): 888.52

Entry Load: Not applicable

Exit Load: Nil

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on April 30, 2026)

| Mahindra Manulife ELSS Tax Saver Fund | CAGR Returns (%) | | | | Value of Investment of ₹ 10,000* | | | | NAV / Index Value (as on April 30, 2026) |
|---------------------------------------|------------------|---------|---------|-----------------|----------------------------------|-------------|-------------|-----------------|--|
| | 1 Year | 3 Years | 5 Years | Since Inception | 1 Year (₹) | 3 Years (₹) | 5 Years (₹) | Since Inception | |
| Regular Plan - Growth Option | -0.70 | 11.90 | 12.57 | 11.00 | 9,930 | 14,023 | 18,084 | 27,063 | 27.0626 |
| Nifty 500 TRI [^] | 3.96 | 15.28 | 14.03 | 13.49 | 10,396 | 15,339 | 19,289 | 33,435 | 36,266.61 |
| Nifty 50 TRI ^{^^} | -0.28 | 11.18 | 11.69 | 12.58 | 9,972 | 13,753 | 17,382 | 30,950 | 36,174.80 |

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mr. Neelesh Dhamnaskar is managing this scheme since February 16, 2026. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on April 30, 2026)

| SIP Investment Period | Total Amount Invested (₹) | Regular Plan | | Nifty 500 TRI [^] | | Nifty 50 TRI ^{^^} | |
|-----------------------|---------------------------|------------------|------------------|----------------------------|------------------|----------------------------|------------------|
| | | Market Value (₹) | CAGR Returns (%) | Market Value (₹) | CAGR Returns (%) | Market Value (₹) | CAGR Returns (%) |
| 1 Year | 1,20,000 | 1,15,364 | -7.14 | 1,19,350 | -1.01 | 1,16,014 | -6.15 |
| 3 Years | 3,60,000 | 3,80,067 | 3.56 | 4,01,228 | 7.19 | 3,86,125 | 4.62 |
| 5 Years | 6,00,000 | 7,37,600 | 8.20 | 7,90,237 | 10.97 | 7,40,214 | 8.35 |
| Since Inception | 11,40,000 | 20,23,012 | 11.66 | 22,54,486 | 13.82 | 20,63,879 | 12.06 |

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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| Scheme Name | This Product is Suitable for investors who are seeking* | Scheme Riskometer | Scheme Benchmark | Benchmark Riskometer |
|---------------------------------------|---|--|--|---|
| Mahindra Manulife ELSS Tax Saver Fund | <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities. | <p>The risk of the scheme is Very High</p> | <p>As per AMFI Tier I Benchmark i.e. Nifty 500 TRI</p> | <p>The risk of the benchmark is Very High</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

| Scheme Name | Scheme Inception Date | Fund Manager(s) | Managing since | CAGR Returns (%) | | |
|--|-----------------------|--|-----------------|------------------|-------|-------|
| | | | | 1 yr | 3 yrs | 5 yrs |
| Mahindra Manulife Multi Cap Fund - Reg - Growth | 11-May-17 | Mr. Vishal Jajoo | 3-Nov-25 | 10.06 | 20.36 | 17.84 |
| | | Ms. Fatema Pacha | 16-Oct-20 | | | |
| Nifty 500 Multicap 50:25:25 TRI [^] | | | | 5.95 | 17.82 | 16.01 |
| Mahindra Manulife Consumption Fund - Reg - Growth | 13-Nov-18 | Mr. Navin Matta | 24-Oct-24 | -1.68 | 12.58 | 12.26 |
| | | Ms. Fatema Pacha | 21-Dec-20 | | | |
| Nifty India Consumption TRI [^] | | | | 1.78 | 16.00 | 15.52 |
| Mahindra Manulife Equity Savings Fund - Reg - Growth | 01-Feb-17 | Mr. Renjith Sivaram (Equity Portion) | 03-Jul-23 | 5.61 | 9.80 | 8.67 |
| | | Mr. Navin Matta (Equity Portion) | 02-Dec-25 | | | |
| | | Mr. Rahul Pal (Debt Portion) | Since inception | | | |
| | | Mr. Kush Sonigara (Debt Portion) | 01-Jan-26 | | | |
| Nifty Equity Savings TRI [^] | | | | 4.20 | 8.96 | 8.42 |
| Mahindra Manulife Mid Cap Fund - Reg - Growth | 30-Jan-18 | Ms. Kirti Dalvi | 03-Dec-24 | 12.03 | 24.21 | 20.10 |
| | | Mr. Neelesh Dhamnaskar | 16-Feb-26 | | | |
| | | Mr. Krishna Sanghavi | 24-Oct-24 | | | |
| Nifty Midcap 150 TRI [^] | | | | 11.40 | 23.25 | 20.06 |
| Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth | 19-July-19 | Ms. Fatema Pacha (Equity Portion) | 16-Oct-20 | 1.07 | 14.70 | 13.47 |
| | | Ms. Kirti Dalvi (Equity Portion) | 02-Dec-25 | | | |
| | | Mr. Rahul Pal (Debt Portion) | Since inception | | | |
| | | Mr. Amit Garg (Debt Portion) | 02-May-24 | | | |
| CRISIL Hybrid 35+65 Aggressive Index [^] | | | | 2.83 | 11.78 | 10.89 |
| Mahindra Manulife Large Cap Fund - Reg - Growth | 15-Mar-19 | Ms. Fatema Pacha | 21-Dec-20 | -2.84 | 11.88 | 10.73 |
| | | Ms. Kirti Dalvi | 02-Dec-25 | | | |
| Nifty 100 TRI [^] | | | | 1.32 | 12.80 | 12.20 |
| Mahindra Manulife Large & Mid Cap Fund - Reg - Growth | 30-Dec-19 | Ms. Kirti Dalvi | 02-Dec-25 | 3.43 | 15.55 | 14.61 |
| | | Mr. Neelesh Dhamnaskar | 16-Feb-26 | | | |
| NIFTY Large Midcap 250 TRI [^] | | | | 6.29 | 18.06 | 16.18 |
| Mahindra Manulife Focused Fund - Reg - Growth | 17-Nov-20 | Mr. Krishna Sanghavi | Since inception | 3.23 | 17.74 | 16.82 |
| | | Ms. Fatema Pacha | 21-Dec-20 | | | |
| Nifty 500 TRI [^] | | | | 3.96 | 15.28 | 14.03 |
| Mahindra Manulife Flexi Cap Fund - Reg - Growth | 23-Aug-21 | Ms. Fatema Pacha | Since inception | 0.48 | 13.75 | - |
| | | Mr. Neelesh Dhamnaskar | 16-Feb-26 | | | |
| Nifty 500 TRI [^] | | | | 3.96 | 15.28 | - |
| Mahindra Manulife Balanced Advantage Fund - Reg - Growth | 30-Dec-21 | Mr. Neelesh Dhamnaskar (Equity Portion) ^s | 16-Feb-26 | 3.06 | 12.27 | - |
| | | Ms. Fatema Pacha (Equity Portion) | Since inception | | | |
| | | Mr. Rahul Pal (Debt Portion) | | | | |
| | | Mr. Amit Garg (Debt Portion) | 01-Jan-26 | | | |
| Nifty 50 Hybrid Composite Debt 50: 50 Index [^] | | | | 0.63 | 8.78 | - |
| Mahindra Manulife Small Cap Fund - Reg - Growth^S | 12-Dec-22 | Mr. Vishal Jajoo | 23-Dec-24 | 13.69 | 24.06 | - |
| | | Mr. Neelesh Dhamnaskar | 16-Feb-26 | | | |
| | | Mr. Krishna Sanghavi | 24-Oct-24 | | | |
| BSE 250 Small Cap TRI [^] | | | | 8.81 | 20.13 | - |
| Mahindra Manulife Manufacturing Fund - Reg - Growth | 24-Jun-24 | Mr. Renjith Sivaram | Since inception | 13.48 | - | - |
| | | Mr. Navin Matta | 02-Dec-25 | | | |
| Nifty India Manufacturing TRI [^] | | | | 16.02 | - | - |

[^]Benchmark CAGR – Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha manage 8 schemes each of Mahindra Manulife Mutual Fund. Mr. Neelesh Dhamnaskar manages 6 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: Performance as on April 30,2026.

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