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Stability bhi miley aur growth bhi
Issey badhkar kya chahiye?

Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

April 30, 2026

Why invest in this Scheme ?



Rule based diversification for optimum performance in changing market cycles



Aim to provide stability of large caps and growth of mid caps

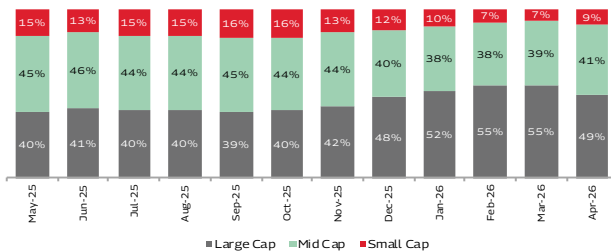


Active stock selection through internal process framework for better return potential

Scheme Positioning

- A portfolio of market leaders and emerging leaders.
- The portfolio will aim to provide alpha through tactical allocations under changing market cycles

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sector (% to Net Assets)

| Sector | MMLMCF* | NIFTY Large Midcap 250 TRI |
|--------------------------------|---------|----------------------------|
| Financial Services | 32.39% | 30.24% |
| Healthcare | 11.66% | 7.23% |
| Automobile And Auto Components | 7.74% | 6.82% |
| Capital Goods | 6.72% | 9.25% |
| Information Technology | 5.73% | 6.04% |

*Mahindra Manulife Large & Mid Cap Fund

Data as on April 30, 2026

Significant Portfolio changes of the Current Month

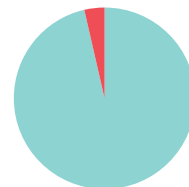
| Fresh Additions | Complete Exits |
|--------------------------|--|
| Security | Security |
| Jindal Steel Ltd | JSW Steel Ltd |
| Aditya Birla Capital Ltd | Mahindra Manulife Liquid Fund -Direct Plan -Growth |
| Delhivery Ltd | Dalmia Bharat Ltd |
| Black Buck Ltd | IPCA Laboratories Ltd |
| PB Fintech Ltd | LTIMindtree Ltd |
| L&T Finance Ltd | - |

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on April 30, 2026

Portfolio Update for the Month

- Key Overweight sectors/Industries include Financial Services, Healthcare and Automobile and Auto Components vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Capital Goods, Metals & Mining and Oil, Gas & Consumable Fuels vs the Scheme's Benchmark

Asset Allocation (%)



96.11% - Equity Holdings
3.89% - Cash & Other Receivables

Data as on April 30, 2026

Top 10 Equity Holdings (as on April 30, 2026)

| Security | % to Net Assets |
|----------------------------------|-----------------|
| ICICI Bank Limited | 3.57% |
| State Bank of India | 3.05% |
| HDFC Bank Limited | 3.04% |
| Glenmark Pharmaceuticals Limited | 2.85% |
| Reliance Industries Limited | 2.74% |
| IndusInd Bank Limited | 2.65% |
| The Federal Bank Limited | 2.55% |
| Indus Towers Limited | 2.47% |
| Eternal Limited | 2.15% |
| Jindal Steel Limited | 2.13% |
| Total | 27.20% |

Portfolio Stats

| | |
|------------------------------|---------|
| Turnover Ratio (Last 1 year) | 0.96 |
| Standard Deviation | 15.27% |
| Beta | 0.90 |
| Sharpe Ratio [#] | 0.67 |
| Jenson's Alpha | -0.0892 |

#Risk-free rate assumed to be 5.34% (MIBOR as on 30-04-2026) - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2026

Scheme Details

Investment Objective:

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Neelesh Dhamnaskar

Total Experience: 21 years

Experience in managing this fund: 3 months (managing since February 16, 2026)

Ms. Kirti Dalvi

Total Experience : 18 years | **Experience in managing this fund:** 5 months (Managing since December 2, 2025)

Date of allotment: December 30, 2019

Benchmark: NIFTY Large Midcap 250 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2026 (Rs. in Cr.): 2,645.68

Monthly AUM as on April 30, 2026 (Rs. in Cr.): 2,688.13

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on April 30, 2026)

| Mahindra Manulife Large & Mid Cap Fund | CAGR Returns (%) | | | | Value of Investment of ₹ 10,000* | | | | NAV / Index Value (as on April 30, 2026) |
|---|------------------|---------|---------|-----------------|----------------------------------|-------------|-------------|-----------------|--|
| | 1 Year | 3 Years | 5 Years | Since Inception | 1 Year (₹) | 3 Years (₹) | 5 Years (₹) | Since Inception | |
| Regular Plan - Growth Option | 3.43 | 15.55 | 14.61 | 16.39 | 10,343 | 15,447 | 19,783 | 26,160 | 26.1601 |
| Nifty Large Midcap 250 TRI [^] | 6.29 | 18.06 | 16.18 | 17.83 | 10,629 | 16,480 | 21,179 | 28,278 | 21,032.97 |
| Nifty 50 TRI ^{^^} | -0.28 | 11.18 | 11.69 | 12.45 | 9,972 | 13,753 | 17,382 | 21,032 | 36,174.80 |

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Neelesh Dhamnaskar is managing this scheme since February 16, 2026.

SIP Performance (as on April 30, 2026)

| SIP Investment Period | Total Amount Invested (₹) | Regular Plan | | NIFTY Large Midcap 250 TRI [^] | | Nifty 50 TRI ^{^^} | |
|-----------------------|---------------------------|------------------|------------------|---|------------------|----------------------------|------------------|
| | | Market Value (₹) | CAGR Returns (%) | Market Value (₹) | CAGR Returns (%) | Market Value (₹) | CAGR Returns (%) |
| 1 Year | 1,20,000 | 1,18,361 | -2.54 | 1,20,922 | 1.44 | 1,16,014 | -6.15 |
| 3 Years | 3,60,000 | 3,89,136 | 5.13 | 4,12,796 | 9.12 | 3,86,125 | 4.62 |
| 5 Years | 6,00,000 | 7,74,162 | 10.15 | 8,35,801 | 13.24 | 7,40,214 | 8.35 |
| Since Inception | 7,60,000 | 11,95,405 | 14.14 | 12,95,407 | 16.67 | 10,96,273 | 11.43 |

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Get in touch: Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.
Phone: +91-22-66327900, Fax: +91-22-66327932
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

| Scheme Name | This Product is Suitable for investors who are seeking* | Scheme Riskometer | Scheme Benchmark | Benchmark Riskometer |
|---|--|--|--|---|
| Mahindra Manulife Large & Mid Cap Fund | <ul style="list-style-type: none"> Long term wealth creation and income Investment predominantly in equity and equity related securities of large and mid cap companies. | <p>The risk of the scheme is Very High</p> | <p>As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 TRI</p> | <p>The risk of the benchmark is Very High</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

| Scheme Name | Scheme Inception Date | Fund Manager(s) | Managing since | CAGR Returns (%) | | |
|---|-----------------------|---|-----------------|------------------|-------|-------|
| | | | | 1 yr | 3 yrs | 5 yrs |
| Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth | 18-Oct-16 | Ms. Fatema Pacha | 16-Oct-20 | -0.70 | 11.90 | 12.57 |
| | | Mr. Neelesh Dhamnaskar | 16-Feb-26 | | | |
| Nifty 500 TRI ^A | | | | 3.96 | 15.28 | 14.03 |
| Mahindra Manulife Large Cap Fund - Reg - Growth | 15-Mar-19 | Ms. Kirti Dalvi | 2-Dec-25 | -2.84 | 11.88 | 10.73 |
| | | Ms. Fatema Pacha | 21-Dec-20 | | | |
| Nifty 100 TRI ^A | | | | 1.32 | 12.80 | 12.20 |
| Mahindra Manulife Mid Cap Fund - Reg - Growth | 30-Jan-18 | Ms. Kirti Dalvi | 03-Dec-24 | 12.03 | 24.21 | 20.10 |
| | | Mr. Neelesh Dhamnaskar | 16-Feb-26 | | | |
| | | Mr. Krishna Sanghavi | 24-Oct-24 | | | |
| Nifty Midcap 150 TRI ^A | | | | 11.40 | 23.25 | 20.06 |
| Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth | 19-July-19 | Ms. Fatema Pacha (Equity Portion) | 16-Oct-20 | 1.07 | 14.70 | 13.47 |
| | | Ms. Kirti Dalvi (Equity Portion) | 02-Dec-25 | | | |
| | | Mr. Rahul Pal (Debt Portion) | Since inception | | | |
| | | Mr. Amit Garg (Debt Portion) | 02-May-24 | | | |
| CRISIL Hybrid 35+65 Aggressive Index ^A | | | | 2.83 | 11.78 | 10.89 |
| Mahindra Manulife Flexi Cap Fund - Reg - Growth | 23-Aug-21 | Ms. Fatema Pacha | Since inception | 0.48 | 13.75 | - |
| | | Mr. Neelesh Dhamnaskar | 16-Feb-26 | | | |
| Nifty 500 TRI ^A | | | | 3.96 | 15.28 | - |
| Mahindra Manulife Balanced Advantage Fund - Reg - Growth | 30-Dec-21 | Mr. Neelesh Dhamnaskar (Equity Portion) | 16-Feb-26 | 3.06 | 12.27 | - |
| | | Ms. Fatema Pacha (Equity Portion) | Since inception | | | |
| | | Mr. Rahul Pal (Debt Portion) | | | | |
| | | Mr. Amit Garg (Debt Portion) | 01-Jan-26 | | | |
| Nifty 50 Hybrid Composite Debt 50: 50 Index ^A | | | | 0.63 | 8.78 | - |
| Mahindra Manulife Small Cap Fund - Reg - Growth | 12-Dec-22 | Mr. Vishal Jajoo | 23-Dec-24 | 13.69 | 24.06 | - |
| | | Mr. Neelesh Dhamnaskar | 16-Feb-26 | | | |
| | | Mr. Krishna Sanghavi | 24-Oct-24 | | | |
| BSE 250 Small Cap TRI ^A | | | | 8.81 | 20.13 | - |

^ABenchmark CAGR – Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Kirti Dalvi manages 5 schemes each of Mahindra Manulife Mutual Fund. Mr. Neelesh Dhamnaskar manages 6 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: The performance data of Mahindra Manulife Innovation Opportunities Fund has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Ms. Kirti Dalvi & Mr. Renjith Sivaram Radhakrishnan.

Note: Performance as on April 30,2026.

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Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

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