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Unlock the potential of India's Manufacturing growth story!!



MAHINDRA MANULIFE MANUFACTURING FUND

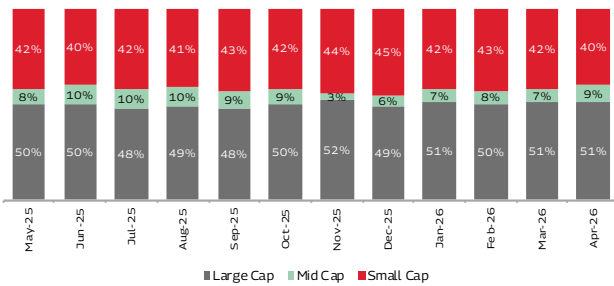
(An open-ended equity scheme following manufacturing theme)

April 30, 2026

Why Manufacturing Theme Now?

- GOVERNMENT POLICIES:** Policies like Make in India, Atmanirbhar Bharat, Production Linked Incentives etc. could drive manufacturing in India.
- GLOBAL TAILWINDS:** Diversification of production away from China to avoid supply chain shocks and overdependence could boost manufacturing in India.
- IMPROVED INFRASTRUCTURE:** Push for improved physical and industrial infrastructure, increased power capacity could be an important enabler for manufacturing.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Portfolio Stats

Turnover Ratio (Last 1 year) 0.24

Significant Portfolio changes of the Current Month

Fresh Additions	Complete Exits
Security	Security
Powerica Ltd	Triveni Turbine Ltd
K.P.R. Mill Ltd	Afcons Infrastructure Ltd
-	Larsen & Toubro Ltd
-	Asahi India Glass Ltd
-	Indian Oil Corporation Ltd
-	Kirloskar Ferrous Industries Ltd

Top 5 Sectors of the scheme

Sector	MMMF*	Nifty India Manufacturing TRI
Automobile And Auto Components	24.13%	25.88%
Capital Goods	23.61%	20.82%
Metals & Mining	11.25%	15.99%
Healthcare	9.14%	17.06%
Chemicals	6.90%	6.60%

*For the equity portion
*Mahindra Manulife Manufacturing Fund
Data as on April 30, 2026

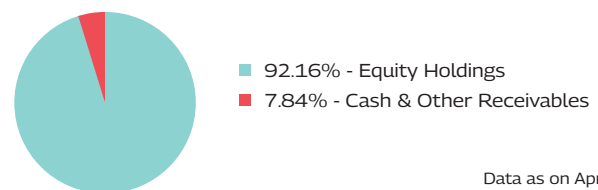
Key Opportunities In Manufacturing Theme

- EXPORT PROMOTION:** Focusing on companies that are manufacturing finished goods for export.
- IMPORT SUBSTITUTION:** Substitution of imported finished goods and raw materials with domestically manufactured products and materials.
- DOMESTIC CONSUMPTION:** Focus on Production of goods for used by domestic businesses and retail consumers.

Portfolio Update for the Month

- Key Overweight sectors/Industries include Oil, Gas & Consumable Fuels, Capital Goods and Chemicals vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Automobile and Auto Components, Metals & Mining and Healthcare vs the Scheme's Benchmark.

Asset Allocation (%)



Data as on April 30, 2026

Top 10 Equity Holdings (as on April 30, 2026)

Security	% to Net Assets
Tata Steel Limited	6.25%
Reliance Industries Limited	5.11%
Mahindra & Mahindra Limited	5.10%
Hindalco Industries Limited	4.18%
Bharat Electronics Limited	3.91%
Sun Pharmaceutical Industries Limited	3.75%
Divi's Laboratories Limited	3.64%
Shriram Pistons and Rings Ltd	3.35%
Bajaj Auto Limited	2.96%
Kirloskar Brothers Limited	2.50%
Total	40.75%

Data as on April 30, 2026

Scheme Details

Investment Objective:

The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in manufacturing theme. However, there is no assurance that the objective of the Scheme will be achieved.

Fund Manager:

Mr. Renjith Sivaram

Total Experience: 14 years | **Experience in managing this fund:** 1 year 10 Months (managing since June 24, 2024)

Mr. Navin Matta

Total Experience: 19 years | **Experience in managing this fund:** 5 Months (managing since December 02, 2025)

Date of allotment: June 24, 2024

Benchmark: Nifty India Manufacturing TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1000 and in multiples of Re. 1 thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1/- thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2026 (Rs. in Cr.): 660.74

Monthly AUM as on April 30, 2026 (Rs. in Cr.): 674.97

Entry Load: Not applicable

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on April 30, 2026)

Mahindra Manulife Manufacturing Fund	CAGR		Value of Investment of ₹ 10,000*		NAV / Index Value (as on April 30, 2026)
	1 Year	Since Inception	1 Year (₹)	Since Inception	
Regular Plan - Growth Option	13.48	0.54	11,348	10,099	10.0992
Nifty India Manufacturing TRI [^]	16.02	4.08	11,602	10,768	20,310.08
Nifty 50 TRI ^{^^}	-0.28	2.06	9,972	10,385	36,174.80

[^]Benchmark ^{^^}Additional Benchmark. Inception/Allotment date: 24-Jun-24. CAGR - Compounded Annual Growth Rate. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of this scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on April 30, 2026)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty India Manufacturing TRI [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,25,585	8.81	1,27,611	12.06	1,16,014	-6.15
Since Inception	2,20,000	2,31,698	5.55	2,39,443	9.19	2,17,255	-1.31

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 24-Jun-24. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Get in Touch: Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.
Phone: +91-22-66327900, Toll Free No.: 1800 419 6244
Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Manufacturing Fund	<ul style="list-style-type: none"> Long-term capital appreciation; Investment in equity and equity-related securities of companies engaged in manufacturing theme. 	<p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty India Manufacturing TRI	<p>The risk of the benchmark is Very High</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Business Cycle Fund - Reg - Growth	11-Sep-23	Mr. Krishna Sanghavi	Since inception	10.55	-	-
		Mr. Renjith Sivaram				
		Mr. Vishal Jajoo	02-May-25			
Nifty 500 TRI ^A				3.96	-	-
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Renjith Sivaram (Equity Portion)	03-Jul-23	5.61	9.80	8.67
		Mr. Navin Matta (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Kush Sonigara (Debt Portion)	01-Jan-26			
Nifty 500 TRI ^A				4.20	8.96	8.42
Mahindra Manulife Multi Asset Allocation Fund - Reg - Growth	13-Mar-24	Mr. Renjith Sivaram	Since inception	17.22	-	-
		Mr. Rahul Pal	Since inception			
		Mr. Kush Sonigara	01-Jan-26			
45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver ^A				14.45	-	-
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	-0.70	11.90	12.57
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI ^A				3.96	15.28	14.03
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Vishal Jajoo	3-Nov-25	10.06	20.36	17.84
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI ^A				5.95	17.82	16.01
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Mr. Krishna Sanghavi	24-Oct-24	12.03	24.21	20.10
		Ms. Kirti Dalvi	03-Dec-24			
Nifty Midcap 150 TRI ^A				11.40	23.25	20.06
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Mr. Neelesh Dhamnaskar	16-Feb-26	3.43	15.55	14.61
		Ms. Kirti Dalvi	02-Dec-25			
NIFTY Large Midcap 250 TRI ^A				6.29	18.06	16.18
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	0.48	13.75	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI ^A				3.96	15.28	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	13.69	24.06	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
BSE 250 Small Cap TRI ^A				8.81	20.13	-
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	1.07	14.70	13.47
		Ms. Kirti Dalvi (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index ^A				2.83	11.78	10.89
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Neelesh Dhamnaskar (Equity Portion) ^S	16-Feb-26	3.06	12.27	-
		Ms. Fatema Pacha (Equity Portion)	Since inception			
		Mr. Rahul Pal (Debt Portion)				
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index ^A				0.63	8.78	-

^ABenchmark CAGR – Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Renjith Sivaram manages 4 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: Performance as on April 30,2026.

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