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Value unfolds over time

# Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)

April 30, 2026

## Why invest in this Scheme ?



### Markets (Asset Allocation):

Transitional crisis or uncertainties may create opportunities in the broader markets.

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.



**Sectors:** Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

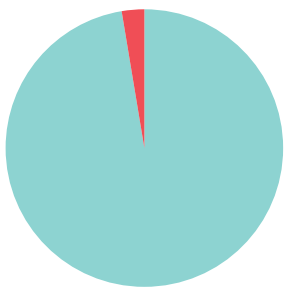
These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector.



**Individual Stocks:** Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds.

Unlocking value through restructuring, mergers and acquisitions.

### Asset Allocation (%)



■ 98.89% - Equity Holdings  
■ 1.11% - Cash & Other Receivables

Data as on April 30, 2026

### Portfolio Update for the Month

- Key Overweight sectors/Industries include Healthcare, Oil Gas & Consumable Fuels and Automobile and Auto Components vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Metals and Minings, FMCG and Financial Services Goods vs the Scheme's Benchmark.

### Top 5 Sectors of the scheme

Sector	MMVF*	Nifty 500 TRI (First Tier Benchmark)
Financial Services	18.08%	30.63%
Capital Goods	11.58%	7.11%
Automobile And Auto Components	11.29%	6.97%
Oil Gas & Consumable Fuels	10.26%	7.88%
Healthcare	8.60%	6.59%

\*For the equity portion  
\*Mahindra Manulife Value Fund

Data as on April 30, 2026

### Top 10 Equity Holdings (as on April 30, 2026)

Security	% to Net Assets
Reliance Industries Limited	3.13%
ICICI Bank Limited	2.76%
Tube Investments of India Limited	2.73%
Indus Towers Limited	2.67%
IndusInd Bank Limited	2.66%
Bajaj Auto Limited	2.57%
HDFC Bank Limited	2.53%
Shriram Finance Limited	2.37%
JSW Energy Limited	2.35%
Infosys Limited	2.14%
<b>Total</b>	<b>25.91%</b>

Data as on April 30, 2026

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns

### Fund Manager:

**Mr. Krishna Sanghavi**

**Total Experience:** 27 years | **Experience in managing this fund:** 1 Year and 2 months (managing since March 03, 2025)

**Mr. Vishal Jajoo**

**Total Experience:** 17 years | **Experience in managing this fund:** 1 Year and 2 months (managing since March 03, 2025)

**Date of allotment:** March 03, 2025

**Benchmark:** Nifty 500 TRI (First Tier Benchmark)

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1000 and in multiples of Re. 1 thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1/- thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on April 30, 2026 (Rs. in Cr.):** 740.46

**Monthly AUM as on April 30, 2026 (Rs. in Cr.):** 777.07

**Entry Load:** Not applicable

**Exit Load:** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

IDCW: Income Distribution cum Capital Withdrawal

## Scheme Performance (as on April 30, 2026)

Mahindra Manulife Value Fund	CAGR Returns (%)		Value of Investment of ₹ 10,000*		NAV / Index Value (as on April 30, 2026)
	1 Year	Since Inception	1 Year (₹)	Since Inception	
Regular Plan - Growth Option	12.40	18.06	11,240	12,121	12.1214
Nifty 500 TRI <sup>^A</sup>	3.96	12.93	10,396	11,514	36266.61
Nifty 50 TRI <sup>^A</sup>	-0.28	8.35	9,972	10,974	36174.80

<sup>^</sup>Benchmark <sup>^A</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 03-Mar-25. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

## SIP Performance (as on April 30, 2026)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 TRI <sup>^A</sup>		Nifty 50 TRI <sup>^A</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,27,225	11.44	1,19,350	-1.01	1,16,014	-6.15
Since Inception	1,30,000	1,38,777	11.87	1,30,220	0.29	1,26,492	-4.65

<sup>^</sup>Benchmark <sup>^A</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 03-Mar-25. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Value Fund	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy</li> </ul>	<p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI	<p>The risk of the benchmark is Very High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Performance of other schemes managed by the Fund Manager(s)**

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>	11-May-17	Mr. Vishal Jajoo	3-Nov-25	10.06	20.36	17.84
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI <sup>^</sup>				5.95	17.82	16.01
<b>Mahindra Manulife Business Cycle Fund - Reg - Growth</b>	11-Sep-23	Mr. Krishna Sanghavi	Since inception	10.55	-	-
		Mr. Renjith Sivaram				
		Mr. Vishal Jajoo	02-May-25			
Nifty 500 TRI <sup>^</sup>				3.96	-	-
<b>Mahindra Manulife Focused Fund - Reg - Growth</b>	17-Nov-20	Mr. Krishna Sanghavi	24-Oct-24	3.23	17.74	16.82
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 TRI TRI <sup>^</sup>				3.96	15.28	14.03
<b>Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth</b>	20-Oct-21	Mr. Krishna Sanghavi	01-Jan-25	27.70	7.00	-
		Mr. Amit Garg	Since inception			
			02-May-24			
FTSE EPRA Nareit Asia ex Japan REITs Index <sup>^</sup>				27.22	8.62	-
<b>Mahindra Manulife Mid Cap Fund - Reg - Growth</b>	30-Jan-18	Ms. Kirti Dalvi	03-Dec-24	12.03	24.21	20.10
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
Nifty Midcap 150 TRI <sup>^</sup>				11.40	23.25	20.06
<b>Mahindra Manulife Small Cap Fund - Reg - Growth</b>	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	13.69	24.06	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
BSE 250 Small Cap TRI <sup>^</sup>				8.81	20.13	-

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. Inception/Allotment date: 03-Mar-25.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Krishna Sanghavi manages 6 schemes and Mr. Vishal Jajoo manages 5 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

**Note:** The performance data of Mahindra Manulife Banking & Financial Services Fund has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Mr. Vishal Jajoo & Mr. Chetan Sanjay Gindodia.

**Note:** Performance as on April 30,2026.

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