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Aim to reach
the peak of financial growth

Mahindra Manulife Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

February 29, 2024

C No. 01529

Why invest in this Scheme ?



Balanced portfolio with growth focus



Security selection through robust process frameworks

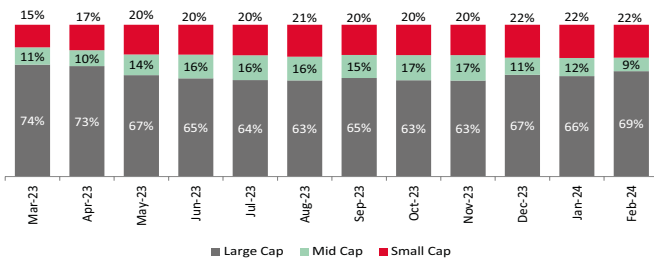


Suitable for planning long term goals

Scheme Positioning

- Tactical allocations across asset class adaptive to market cycles
- Higher equity allocation to companies with high growth potential from across market caps
- High emphasis on quality of debt securities through a robust credit risk appraisal process

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

| Sector | MMAHF | CRISIL Hybrid 35+65 Aggressive Index |
|----------------------------|--------|--------------------------------------|
| Financial Services | 21.32% | 29.31% |
| Information Technology | 8.34% | 11.25% |
| Oil Gas & Consumable Fuels | 8.17% | 10.86% |
| Fast Moving Consumer Goods | 5.74% | 7.83% |
| Capital Goods | 4.98% | 3.40% |

Data as on February 29, 2024

Portfolio Information

| | |
|---|-------------------------|
| Annualised Portfolio YTM ^{*1A} | 7.82% ³ |
| Macaulay Duration ^A | 3.80 years ³ |
| Modified Duration ^A | 3.63 ³ |
| Residual Maturity ^A | 4.96 years ³ |
| Portfolio Turnover Ratio (Last 1 year) | 0.80 |
| As on (Date) | Feb 29, 2024 |
| Standard Deviation | 10.31% |
| Beta | 1.07 |
| Sharpe Ratio [#] | 0.99 |
| Jenson's Alpha | 0.2183 |

*In case of semi annual YTM, it will be annualised ^AFor debt component

[#]Risk-free rate assumed to be 6.80% (MIBOR as on 29-02-24) - Source: www.mmda.org

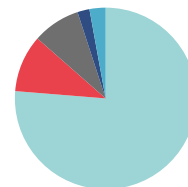
³Yield to maturity should not be construed as minimum return offered by the Scheme; ³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Calculated for the period since inception till February 29, 2024. | Data Source: ICRA Analytics, Bloomberg | Data as on February 29, 2024 | N.A.: Net Assets

Portfolio Update for the Month

- Key Overweight sectors/Industries include Capital Goods, Consumer Services and Construction sector vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Power, Construction Materials and Finance vs the Scheme's Benchmark

Asset Allocation (%)



- 76.28% - Equity Holdings
- 10.18% - Government Bond
- 8.52% - Corporate Bond
- 2.15% - Zero Coupon Bond
- 2.87% - Cash & Other Receivables

Data as on February 29, 2024

Top 10 Equity Holdings (as on February 29, 2024)

| Security | % of Net Assets |
|-----------------------------------|-----------------|
| ICICI Bank Limited | 6.41% |
| Reliance Industries Limited | 5.11% |
| HDFC Bank Limited | 4.47% |
| Infosys Limited | 3.70% |
| State Bank of India | 3.26% |
| Larsen & Toubro Limited | 2.67% |
| Tata Consultancy Services Limited | 2.25% |
| Kotak Mahindra Bank Limited | 1.95% |
| ITC Limited | 1.87% |
| Shriram Finance Limited | 1.58% |
| Top 10 Holdings | 33.27% |

Top 5 Debt Holdings (as on February 29, 2024)

| Security | % to Net Assets |
|-----------------------------------|-----------------|
| 7.18% GOI (MD 14/08/2033) (SOV) | 6.09% |
| Bharti Telecom Limited (CB) | 2.33% |
| Tata Motors Finance Limited (ZCB) | 2.15% |
| TVS Credit Services Limited (CB) | 1.93% |
| 7.37% GOI (MD 23/10/2028) (SOV) | 1.91% |
| Total | 14.40% |

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

C No. 01294

Scheme Details

Investment Objective:

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager:

Ms. Fatema Pacha (Equity) | Total Experience: 18 years
Experience in managing this fund: 3 years and 4 months (Managing since October 16, 2020)

Mr. Manish Lodha (Equity) | Total Experience: 23 years
Experience in managing this fund: 3 years and 2 months (Managing since December 21, 2020)

Mr. Rahul Pal (Debt) | Total Experience: 22 years
Experience in managing this fund: 4 years and 7 months (Managing since July 19, 2019)

Date of allotment: July 19, 2019

Benchmark: CRISIL Hybrid 35+65 Aggressive Index

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Monthly AAUM as on February 29, 2024 (Rs. in Cr.): 1,020.60

Monthly AUM as on February 29, 2024 (Rs. in Cr.): 1,033.50

Entry Load: Not applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units

Significant Portfolio changes of the Current Month

| Fresh Additions | Complete Exits |
|--------------------------------------|------------------------------------|
| Security | Security |
| Bharat Petroleum Corporation Limited | Axis Bank Limited |
| - | Bata India Limited |
| - | Grindwell Norton Limited |
| - | NHPC Limited |
| - | One 97 Communications Limited |
| - | SBI Life Insurance Company Limited |

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on February 29, 2024

Scheme Performance (as on February 29, 2024)

| Mahindra Manulife Aggressive Hybrid Fund | CAGR Returns (%) | | | Value of Investment of ₹ 10,000* | | | NAV / Index Value (as on February 29, 2024) |
|---|------------------|---------|-----------------|----------------------------------|-------------|-----------------|---|
| | 1 Year | 3 Years | Since Inception | 1 Year (₹) | 3 Years (₹) | Since Inception | |
| Regular Plan - Growth Option | 31.80 | 17.69 | 19.05 | 13,190 | 16,325 | 22,379 | 22.3791 |
| CRISIL Hybrid 35+65 Aggressive Index [^] | 26.58 | 14.08 | 14.96 | 12,666 | 14,863 | 19,044 | 18,037.65 |
| Nifty 50 TRI ^{^^} | 28.40 | 16.12 | 16.56 | 12,849 | 15,675 | 20,294 | 32,360.25 |

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Ms. Fatema Pacha is managing this scheme since October 16, 2020. Mr. Manish Lodha is managing this fund since December 21, 2020.

SIP Performance (as on February 29, 2024)

| SIP Investment Period | Total Amount Invested (₹) | Regular Plan | | CRISIL Hybrid 35+65 Aggressive Index [^] | | Nifty 50 TRI ^{^^} | |
|-----------------------|---------------------------|------------------|------------------|---|------------------|----------------------------|------------------|
| | | Market Value (₹) | CAGR Returns (%) | Market Value (₹) | CAGR Returns (%) | Market Value (₹) | CAGR Returns (%) |
| 1 Year | 1,20,000 | 1,40,209 | 32.78 | 1,37,067 | 27.50 | 1,37,805 | 28.73 |
| 3 Years | 3,60,000 | 4,71,410 | 18.35 | 4,50,918 | 15.21 | 4,59,743 | 16.58 |
| Since Inception | 5,50,000 | 8,66,987 | 20.07 | 7,99,370 | 16.40 | 8,48,592 | 19.10 |

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Get in Touch: Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.
Phone: +91-22-66327900, Fax: +91-22-66327932
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

| Scheme Name | This Product is Suitable for investors who are seeking** | Scheme Riskometer | Scheme Benchmark | Benchmark Riskometer |
|---|--|--|---|----------------------|
| Mahindra Manulife Aggressive Hybrid Fund | <ul style="list-style-type: none"> • Long term capital appreciation and generation of income; • Investment in equity and equity related instruments and debt and money market instruments. | <p>Investors understand that their principal will be at very high risk</p> | CRISIL Hybrid 35+65 Aggressive Index | |

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s) (as on February 29, 2024)

| Scheme Name | Scheme Inception Date | Fund Manager(s) | Managing since | CAGR Returns (%) | | |
|---|-----------------------|---|-----------------|------------------|-------|-------|
| | | | | 1 yr | 3 yrs | 5 yrs |
| Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth | 18-Oct-16 | Ms. Fatema Pacha | 16-Oct-20 | 31.63 | 19.00 | 17.72 |
| | | Mr. Manish Lodha | 21-Dec-20 | | | |
| Nifty 500 Index TRI [^] | | | | 39.58 | 19.34 | 18.79 |
| Mahindra Manulife Multi Cap Fund - Reg - Growth | 11-May-17 | Mr. Manish Lodha | 21-Dec-20 | 51.13 | 25.45 | 24.38 |
| | | Ms. Fatema Pacha | 16-Oct-20 | | | |
| Nifty 500 Multicap 50:25:25 TRI Index [^] | | | | 47.54 | 22.84 | 21.43 |
| Mahindra Manulife Consumption Fund - Reg - Growth | 13-Nov-18 | Mr. Abhinav Khandelwal | 1-Apr-22 | 38.94 | 19.40 | 15.19 |
| | | Ms. Fatema Pacha | 21-Dec-20 | | | |
| Nifty India Consumption TRI [^] | | | | 38.88 | 20.49 | 17.13 |
| Mahindra Manulife Mid Cap Fund - Reg - Growth | 30-Jan-18 | Mr. Abhinav Khandelwal | 1-Feb-22 | 59.23 | 27.57 | 24.95 |
| | | Mr. Manish Lodha | 21-Dec-20 | | | |
| Nifty Midcap 150 TRI [^] | | | | 57.08 | 27.42 | 25.42 |
| Mahindra Manulife Equity Savings Fund - Reg - Growth | 01-Feb-17 | Mr. Manish Lodha (Equity Portion) | 21-Dec-20 | 19.07 | 10.58 | 11.62 |
| | | Mr. Renjith Sivaram (Equity Portion) | 03-Jul-23 | | | |
| | | Mr. Pranav Patel ⁵ | 05-Jan-24 | | | |
| | | Mr. Rahul Pal (Debt Portion) | Since inception | | | |
| Nifty Equity Savings Index TRI [^] | | | | 14.90 | 9.43 | 10.15 |
| Mahindra Manulife Large Cap Fund - Reg - Growth | 15-Mar-19 | Mr. Abhinav Khandelwal | 1-Mar-22 | 31.57 | 15.33 | - |
| | | Ms. Fatema Pacha | 21-Dec-20 | | | |
| Nifty 100 Index TRI [^] | | | | 33.15 | 16.63 | - |
| Mahindra Manulife Large & Mid Cap Fund - Reg - Growth | 30-Dec-19 | Mr. Manish Lodha | 21-Dec-20 | 50.47 | 23.95 | - |
| | | Mr. Abhinav Khandelwal | 1-Feb-22 | | | |
| NIFTY Large Midcap 250 TRI [^] | | | | 44.88 | 22.03 | - |
| Mahindra Manulife Arbitrage Fund - Reg - Growth | 24-Aug-20 | Mr. Abhinav Khandelwal (Equity Portion) | 1-Apr-22 | 5.96 | 4.17 | - |
| | | Mr. Manish Lodha (Equity Portion) | 21-Dec-20 | | | |
| | | Mr. Rahul Pal (Debt Portion) | Since inception | | | |
| Nifty 50 Arbitrage Index [^] | | | | 8.16 | 5.66 | - |
| Mahindra Manulife Focused Fund - Reg - Growth | 17-Nov-20 | Mr. Krishna Sanghavi | Since inception | 47.78 | 24.99 | - |
| | | Ms. Fatema Pacha | 21-Dec-20 | | | |
| NSE 500 Index TRI [^] | | | | 39.58 | 19.34 | - |
| Mahindra Manulife Flexi Cap Fund - Reg - Growth | 23-Aug-21 | Ms. Fatema Pacha | Since inception | 38.84 | - | - |
| | | Mr. Manish Lodha | | | | |
| Nifty 500 TRI [^] | | | | 39.58 | - | - |
| Mahindra Manulife Liquid Fund - Reg - Growth | 04-Jul-16 | Mr. Rahul Pal | Since inception | 7.21 | 5.30 | 5.24 |
| | | Mr. Amit Garg | 08-Jun-20 | | | |
| CRISIL Liquid Debt B-I Index [^] | | | | 7.32 | 5.51 | 5.42 |
| Mahindra Manulife Low Duration Fund - Reg - Growth | 15-Feb-17 | Mr. Rahul Pal | Since inception | 6.88 | 4.80 | 5.51 |
| CRISIL Low Duration Debt B-I Index [^] | | | | 7.81 | 5.89 | 6.31 |
| Mahindra Manulife Ultra Short Duration Fund - Reg - Growth | 17-Oct-19 | Mr. Rahul Pal | Since inception | 7.05 | 5.09 | - |
| | | Mr. Amit Garg | 08-Jun-20 | | | |
| CRISIL Ultra Short Duration Debt B-I Index [^] | | | | 7.80 | 5.92 | - |
| Mahindra Manulife Overnight Fund - Reg - Growth | 23-Jul-19 | Mr. Rahul Pal | Since inception | 6.65 | 4.98 | - |
| | | Mr. Amit Garg | 08-Jun-20 | | | |
| CRISIL Liquid Overnight Index [^] | | | | 6.82 | 5.13 | - |
| Mahindra Manulife Dynamic Bond Fund - Reg - Growth | 20-Aug-18 | Mr. Rahul Pal | Since inception | 7.53 | 3.71 | 4.64 |
| CRISIL Dynamic Bond B-III Index [^] | | | | 7.34 | 6.70 | 8.36 |
| Mahindra Manulife Short Duration Fund - Reg - Growth | 23-Feb-21 | Mr. Rahul Pal | Since inception | 7.09 | 4.73 | - |
| | | Mr. Pranav Patel ⁵ | 05-Jan-24 | | | |
| CRISIL Short Duration Debt B-II Index [^] | | | | 7.98 | 6.05 | - |
| Mahindra Manulife Balanced Advantage Fund | 30-Dec-21 | Ms. Fatema Pacha (Equity Portion) | Since inception | 31.03 | - | - |
| | | Mr. Manish Lodha (Equity Portion) | | | | |
| | | Mr. Rahul Pal (Debt Portion) | | | | |
| Nifty 50 Hybrid Composite Debt 50: 50 Index [^] | | | | 18.27 | - | - |
| Mahindra Manulife Small Cap Fund | 12-Dec-22 | Mr. Abhinav Khandelwal | Since inception | 67.85 | - | - |
| | | Mr. Manish Lodha | | | | |
| S&P BSE 250 Small Cap TRI [^] | | | | 63.32 | - | - |

[^]Benchmark CAGR - Compounded Annual Growth Rate. ⁵Dedicated Fund Manager for Overseas Investments.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 10 schemes, Ms. Fatema Pacha manages 8 schemes and Mr. Manish Lodha manages 10 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on February 29, 2024

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Get in Touch: Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070. Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

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