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Stability bhi milley aur growth bhi
Issey badhkar kya chahiye?

Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

February 29, 2024

Why invest in this Scheme ?



Rule based diversification for optimum performance in changing market cycles



Aim to provide stability of large caps and growth of mid caps

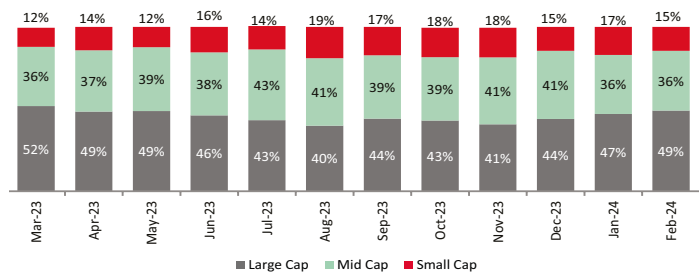


Active stock selection through internal process framework for better return potential

Scheme Positioning

- A portfolio of market leaders and emerging leaders.
- The portfolio will aim to provide alpha through tactical allocations under changing market cycles

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sector (% to Net Assets)

Sector	MMLMCF	NIFTY Large Midcap 250 TRI Index
Financial Services	18.31%	26.41%
Oil Gas & Consumable Fuels	12.45%	7.70%
Healthcare	10.72%	7.63%
Capital Goods	10.70%	7.39%
Information Technology	10.10%	9.46%

Data as on February 29, 2024

Significant Portfolio changes of the Current Month

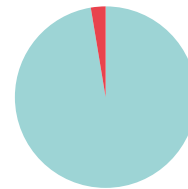
Fresh Additions	Complete Exits
Security Biocon Limited	Security IndusInd Bank Limited
Max Healthcare Institute Limited	Mphasis Limited
State Bank of India	One 97 Communications Limited
Tata Consultancy Services Limited	RBL Bank Limited
-	SJVN Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on February 29, 2024

Portfolio Update for the Month

- Key Overweight sectors/Industries include Oil & Gas, Construction and Capital Goods vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Banks, Automobile & Auto Components and FMCG vs the Scheme's Benchmark

Asset Allocation (%)



- 97.53% - Equity Holdings
- 2.47% - Cash & Other Receivables

Data as on February 29, 2024

Top 10 Equity Holdings (as on February 29, 2024)

Security	% to Net Assets
Coal India Limited	4.17%
Canara Bank	4.01%
Hindustan Petroleum Corporation Limited	3.90%
Larsen & Toubro Limited	3.10%
The Jammu & Kashmir Bank Limited	2.52%
NTPC Limited	2.49%
Tata Power Company Limited	2.41%
NMDC Limited	2.29%
ACC Limited	2.22%
NBCC (India) Limited	2.10%
Total	29.21%

Portfolio Stats

Turnover Ratio (Last 1 year)	1.31
Standard Deviation	13.50%
Beta	0.95
Sharpe Ratio [#]	1.17
Jenson's Alpha	0.1642

#Risk-free rate assumed to be 6.80% (MIBOR as on 29-02-24) - Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 29, 2024

Scheme Details

Investment Objective:

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Manish Lodha

Total Experience : 23 years | **Experience in managing this fund:** 3 years and 2 months (Managing since December 21, 2020)

Mr. Abhinav Khandelwal

Total Experience: 14 years | **Experience in managing this fund:** 2 years and 1 month (Managing since February 1, 2022)

Date of allotment: December 30, 2019

Benchmark: NIFTY Large Midcap 250 TRI Index

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on February 29, 2024 (Rs. in Cr.): 1,908.02

Monthly AUM as on February 29, 2024 (Rs. in Cr.): 1,927.60

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Scheme Performance (as on February 29, 2024)

Mahindra Manulife Large & Mid Cap Fund	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on February 29, 2024)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	50.47	23.95	24.13	15,064	19,075	24,633	24.6326
Nifty Large Midcap 250 TRI [^]	44.88	22.03	23.06	14,502	18,202	23,753	17,667.52
Nifty 50 TRI ^{^^}	28.40	16.12	16.37	12,849	15,675	18,814	32,360.25

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Manish Lodha is managing this scheme since December 21, 2020. Mr. Abhinav Khandelwal is managing this scheme since February 1, 2022.

SIP Performance (as on February 29, 2024)

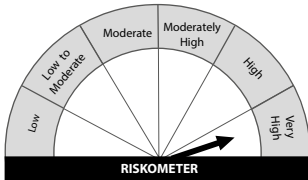
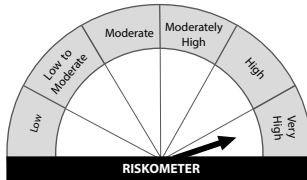
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		NIFTY Large Midcap 250 TRI [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,52,662	54.28	1,47,643	45.50	1,37,805	28.73
3 Years	3,60,000	5,22,667	25.83	5,09,786	24.00	4,59,743	16.58
Since Inception	5,00,000	8,81,905	28.01	8,60,247	26.73	7,47,245	19.56

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Large & Mid Cap Fund	<ul style="list-style-type: none"> Long term wealth creation and income; Investment predominantly in equity and equity related securities of large and mid cap companies. 	 <p>Investors understand that their principal will be at very high risk</p>	Nifty Large Midcap 250 TRI Index	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	31.63	19.00	17.72
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI ^A				39.58	19.34	18.79
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Manish Lodha	21-Dec-20	51.13	25.45	24.38
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI Index ^A				47.54	22.84	21.43
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	38.94	19.40	15.19
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI ^A				38.88	20.49	17.13
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	19.07	10.58	11.62
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Pranav Patel ⁵	05-Jan-24			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI ^A				14.90	9.43	10.15
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	59.23	27.57	24.95
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI ^A				57.08	27.42	25.42
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	31.80	17.69	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index ^A				26.58	14.08	-
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	31.57	15.33	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI ^A				33.15	16.63	-
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	5.96	4.17	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index ^A				8.16	5.66	-
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	38.84	-	-
		Mr. Manish Lodha				
Nifty 500 TRI ^A				39.58	-	-
Mahindra Manulife Balanced Advantage Fund	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	31.03	-	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index ^A				18.27	-	-
Mahindra Manulife Small Cap Fund	12-Dec-22	Mr. Abhinav Khandelwal	Since inception	67.85	-	-
		Mr. Manish Lodha				
S&P BSE 250 Small Cap TRI ^A				63.32	-	-

^ABenchmark CAGR - Compounded Annual Growth Rate. ⁵Dedicated Fund Manager for Overseas Investments.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing 10 schemes and Mr. Abhinav Khandelwal is managing 6 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided. Performance as on February 29, 2024

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