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## Transform Your Tomorrow

- ✓ Invest today and be a part of the evolving mid cap segment having the potential to grow and become the leaders of tomorrow.

## Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

February 29, 2024

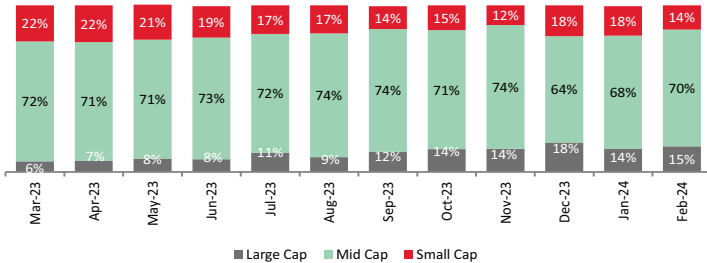
## Why invest in this Scheme ?

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps

### Scheme Positioning

- A portfolio largely of market leaders in their respective product segments and focused-line businesses in larger markets that are likely to be tomorrow's large caps.
- A portfolio of companies with high growth potential and a robust balance sheet to support such growth.

### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

### Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMMCF	Nifty Midcap 150 TRI
Financial Services	21.57%	22.70%
Capital Goods	13.13%	12.96%
Healthcare	9.73%	11.08%
Oil Gas & Consumable Fuels	6.68%	3.58%
Metals & Mining	5.53%	2.70%

Data as on February 29, 2024

### Significant Portfolio changes of the Current Month

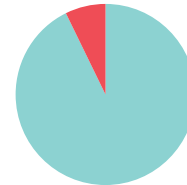
Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
Biocon Limited	Crompton Greaves Consumer Electricals Limited
Container Corporation of India Limited	Jio Financial Services Limited
Steel Authority of India Limited	K.P.R. Mill Limited
Suzlon Energy Limited	Kajaria Ceramics Limited
-	One 97 Communications Limited

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on February 29, 2024

### Portfolio Update for the Month

- Key Overweight sectors/Industries include Oil & Gas, Metals & Mining and Telecom vs scheme benchmark.
- Key Underweight sectors /Industries include Realty, Automobile & Auto Components and IT vs scheme benchmark.

### Asset Allocation (%)



- 92.74% - Equity Holdings
- 7.26% - Cash & Other Receivables

Data as on February 29, 2024

### Top 10 Equity Holdings (as on February 29, 2024)

Security	% to Net Assets
Indus Towers Limited	3.26%
REC Limited	2.99%
Union Bank of India	2.79%
Lupin Limited	2.64%
Indian Bank	2.49%
Max Healthcare Institute Limited	2.41%
Hindustan Petroleum Corporation Limited	2.37%
Oil India Limited	2.28%
Zydus Lifesciences Limited	2.28%
Persistent Systems Limited	2.11%
<b>Total</b>	<b>25.61%</b>

### Portfolio Stats

Turnover Ratio (Last 1 year)	0.96
Standard Deviation	14.77%
Beta	0.94
Sharpe Ratio <sup>#</sup>	1.28
Jenson's Alpha	0.0583

<sup>#</sup>Risk-free rate assumed to be 6.80% (MIBOR as on 29-02-24) -Source:www.mmda.org  
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 29, 2024

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr. Abhinav Khandelwal**

**Total Experience :** 14 years | **Experience in managing this fund:** 2 years and 1 month (Managing since February 1, 2022)

**Mr. Manish Lodha**

**Total Experience :** 23 years | **Experience in managing this fund:** 3 years and 2 months (Managing since December 21, 2020)

**Date of allotment:** January 30, 2018

**Benchmark:** Nifty Midcap 150 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)  
D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on February 29, 2024 (Rs. in Cr.):** 2,129.99

**Monthly AUM as on February 29, 2024 (Rs. in Cr.):** 2,152.78

**Entry Load:** Not applicable

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

## Scheme Performance (as on February 29, 2024)

Mahindra Manulife Mid Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on February 29, 2024)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	59.23	27.57	24.95	18.05	15,943	20,800	30,497	27,444	27.4435
Nifty Midcap 150 TRI <sup>A</sup>	57.08	27.42	25.42	17.09	15,728	20,727	31,070	26,117	22,451.13
Nifty 50 Index TRI <sup>AA</sup>	28.40	16.12	16.64	13.35	12,849	15,675	21,603	21,437	32,360.25

<sup>A</sup>Benchmark <sup>AA</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Jan-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Abhinav Khandelwal is managing this fund since February 1, 2022. Mr. Manish Lodha is managing this fund since December 21, 2020.

## SIP Performance (as on February 29, 2024)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty Midcap 150 TRI <sup>A</sup>		Nifty 50 TRI <sup>AA</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,55,906	60.02	1,53,968	56.58	1,37,805	28.73
3 Years	3,60,000	5,56,199	30.46	5,55,133	30.31	4,59,743	16.58
5 Years	6,00,000	12,49,910	29.89	12,78,284	30.84	9,49,177	18.42
Since Inception	7,30,000	16,26,125	26.27	16,51,892	26.80	12,32,049	17.07

<sup>A</sup>Benchmark <sup>AA</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Jan-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Mid Cap Fund</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation;</li> <li>Investment predominantly in equity and equity related securities including derivatives of mid cap companies.</li> </ul>	<p>Investors understand that their principal will be at very high risk</p>	<b>Nifty Midcap 150 TRI</b>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	31.63	19.00	17.72
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI <sup>^</sup>				39.58	19.34	18.79
<b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>	11-May-17	Mr. Manish Lodha	21-Dec-20	51.13	25.45	24.38
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI Index <sup>^</sup>				47.54	22.84	21.43
<b>Mahindra Manulife Consumption Fund - Reg - Growth</b>	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	38.94	19.40	15.19
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI <sup>^</sup>				38.88	20.49	17.13
<b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	19.07	10.58	11.62
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Pranav Patel <sup>§</sup>	05-Jan-24			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI <sup>^</sup>				14.90	9.43	10.15
<b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	31.80	17.69	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index <sup>^</sup>				26.58	14.08	-
<b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	31.57	15.33	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI <sup>^</sup>				33.15	16.63	-
<b>Mahindra Manulife Large &amp; Mid Cap Fund - Reg - Growth</b>	30-Dec-19	Mr. Manish Lodha	21-Dec-20	50.47	23.95	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI <sup>^</sup>				44.88	22.03	-
<b>Mahindra Manulife Arbitrage Fund - Reg - Growth</b>	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	5.96	4.17	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>^</sup>				8.16	5.66	-
<b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	38.84	-	-
		Mr. Manish Lodha				
Nifty 500 TRI <sup>^</sup>				39.58	-	-
<b>Mahindra Manulife Balanced Advantage Fund</b>	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	31.03	-	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>^</sup>				18.27	-	-
<b>Mahindra Manulife Small Cap Fund</b>	12-Dec-22	Mr. Abhinav Khandelwal	Since inception	67.85	-	-
		Mr. Manish Lodha				
S&P BSE 250 Small Cap TRI <sup>^</sup>				63.32	-	-

<sup>^</sup>Benchmark CAGR - Compounded Annual Growth Rate. <sup>§</sup>Dedicated Fund Manager for Overseas Investments.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Abhinav Khandelwal manages 6 schemes and Mr. Manish Lodha manages 10 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on February 29, 2024

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