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The **Power of 3** is here to empower your money.

Mahindra Manulife Multi Cap Fund

(Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks)

February 29, 2024

Why invest in this Scheme ?



Prudent portfolio of investments across companies and sectors.



Actively managed by professional fund managers for potential long term capital appreciation.

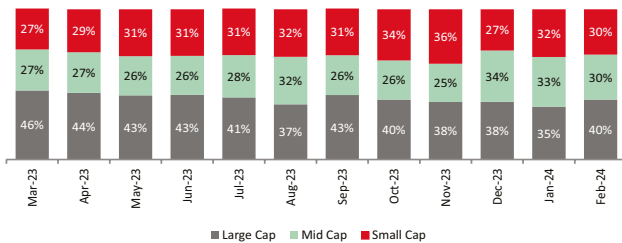


Opportunity to participate in successful businesses through equity market.

Scheme Positioning

- A well-diversified portfolio of companies having demonstrated industry leadership and scalability leading to high earnings growth potential.
- The portfolio will tap into emerging growth opportunities from across sectors stemming from under penetration, structural market share shifts and technology driven changes.

12 Month Market Capitalization Trend (% to Equity Holdings)



■ Large Cap ■ Mid Cap ■ Small Cap

As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMMCF	Nifty 500 Multicap 50:25:25 TRI Index
Financial Services	17.52%	26.38%
Information Technology	11.72%	9.24%
Oil Gas & Consumable Fuels	9.77%	7.41%
Capital Goods	8.98%	8.01%
Construction	7.97%	3.14%

Data as on February 29, 2024

Significant Portfolio changes of the Current Month

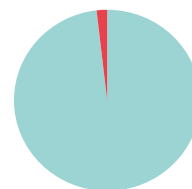
Fresh Additions	Complete Exits
Security	Security
Dr. Reddy's Laboratories Limited	BEML Limited
Kalpataru Projects International Limited	Cummins India Limited
Sun Pharmaceutical Industries Limited	IndusInd Bank Limited
The South Indian Bank Limited	One 97 Communications Limited
-	SJVN Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on February 29, 2024

Portfolio Update for the Month

- Key Overweight sectors/Industries include Construction, Consumer Durables and IT vs the Scheme's Benchmark.
- Key Underweight sectors /Industries include Banks, FMCG and Automobile & Auto Components vs the Scheme's Benchmark.

Asset Allocation (%)



- 96.67% - Equity Holdings
- 3.33% - Cash & Other Receivables

Data as on February 29, 2024

Top 10 Equity Holdings (as on February 29, 2024)

Security	% to Net Assets
Canara Bank	4.51%
Coal India Limited	4.43%
Tata Consultancy Services Limited	3.99%
Hindustan Petroleum Corporation Limited	3.81%
NTPC Limited	2.84%
Tata Power Company Limited	2.82%
Larsen & Toubro Limited	2.63%
Tata Motors Limited	2.50%
Wipro Limited	2.10%
IRCON International Limited	2.04%
Total	31.66%

Portfolio Stats

Turnover Ratio (Last 1 year)	1.14
Standard Deviation	14.32%
Beta	0.97
Sharpe Ratio*	1.20
Jenson's Alpha	0.1915

*Risk-free rate assumed to be 6.80% (MIBOR as on 29-02-24) - Source:www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 29, 2024

Scheme Details

Investment Objective:

The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Manish Lodha

Total Experience : 23 years | **Experience in managing this fund:** 3 years and 2 months (Managing since December 21, 2020)

Ms. Fatema Pacha

Total Experience : 18 years | **Experience in managing this fund:** 3 years and 4 months (managing since October 16, 2020)

Date of allotment: May 11, 2017

Benchmark: Nifty 500 Multicap 50:25:25 Index TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on February 29, 2024 (Rs. in Cr.): 3,031.17

Monthly AUM as on February 29, 2024 (Rs. in Cr.): 3,037.12

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Scheme Performance (as on February 29, 2024)

Mahindra Manulife Multi Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on February 29, 2024)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	51.13	25.45	24.38	17.53	15,130	19,780	29,804	30,028	30.0277
Nifty 500 Multicap 50:25:25 TRI ^	47.54	22.84	21.43	15.73	14,770	18,567	26,425	27,030	17,862.50
Nifty 50 Index TRI ^{^^}	28.40	16.12	16.64	14.67	12,849	15,675	21,603	25,393	32,360.25

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing this fund since December 21, 2020. Ms. Fatema Pacha is managing this scheme since October 16, 2020. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on February 29, 2024)

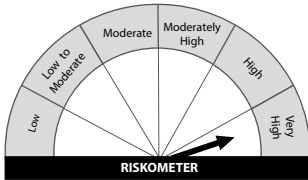
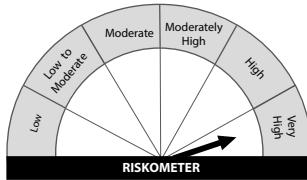
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 Multicap 50:25:25 TRI [^]		Nifty 50 Index TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,51,247	51.79	1,49,296	48.37	1,37,805	28.73
3 Years	3,60,000	5,25,087	26.17	5,14,582	24.68	4,59,743	16.58
5 Years	6,00,000	11,77,363	27.37	11,30,655	25.67	9,49,177	18.42
Since Inception	8,10,000	17,71,843	22.88	16,55,603	20.89	14,20,781	16.40

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Multi Cap Fund	<ul style="list-style-type: none"> Medium to Long term capital appreciation. Investment predominantly in equity and equity related securities including derivatives. 	 <p>Investors understand that their principal will be at very high risk</p>	Nifty 500 Multicap 50:25:25 Index TRI	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	31.63	19.00	17.72
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI [^]				39.58	19.34	18.79
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	38.94	19.40	15.19
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI [^]				38.88	20.49	17.13
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	19.07	10.58	11.62
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Pranav Patel [§]	05-Jan-24			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI [^]				14.90	9.43	10.15
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	59.23	27.57	24.95
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI [^]				57.08	27.42	25.42
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	31.80	17.69	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index [^]				26.58	14.08	-
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	31.57	15.33	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI [^]				33.15	16.63	-
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Mr. Manish Lodha	21-Dec-20	50.47	23.95	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI [^]				44.88	22.03	-
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	5.96	4.17	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index [^]				8.16	5.66	-
Mahindra Manulife Focused Fund - Reg - Growth - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	Since inception	47.78	24.99	-
		Ms. Fatema Pacha	21-Dec-20			
NSE 500 Index TRI [^]				39.58	19.34	-
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	38.84	-	-
		Mr. Manish Lodha				
Nifty 500 Index TRI [^]				39.58	-	-
Mahindra Manulife Balanced Advantage Fund	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	31.03	-	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index [^]				18.27	-	-
Mahindra Manulife Small Cap Fund	12-Dec-22	Mr. Abhinav Khandelwal	Since inception	67.85	-	-
		Mr. Manish Lodha				
S&P BSE 250 Small Cap TRI [^]				63.32	-	-

[^]Benchmark CAGR - Compounded Annual Growth Rate. [§]Dedicated Fund Manager for Overseas Investments.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha manages 10 schemes and Ms. Fatema Pacha manages 8 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on February 29, 2024

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