

Distributed by:

Stability bhi miley aur growth bhi  
**Issey badhkar kya chahiye?**

January 31, 2025

## Why invest in this Scheme ?



Rule based diversification for optimum performance in changing market cycles



Aim to provide stability of large caps and growth of mid caps

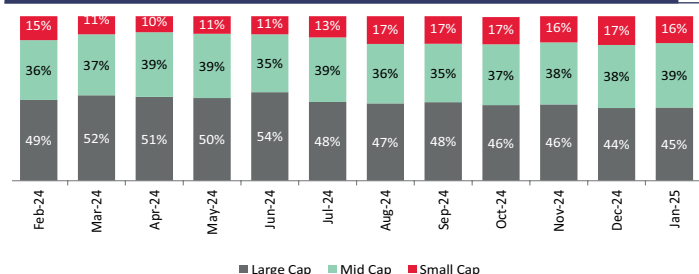


Active stock selection through internal process framework for better return potential

### Scheme Positioning

- A portfolio of market leaders and emerging leaders.
- The portfolio will aim to provide alpha through tactical allocations under changing market cycles

### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

### Top 5 Sector (% to Net Assets)

Sector	MMLMCF*	NIFTY Large Midcap 250 TRI
Financial Services	30.22%	26.80%
Healthcare	11.09%	7.49%
Consumer Services	7.99%	3.69%
Information Technology	7.62%	9.81%
Automobile And Auto Components	7.28%	7.23%

\*Mahindra Manulife Large & Mid Cap Fund

Data as on January 31, 2025

### Significant Portfolio changes of the Current Month

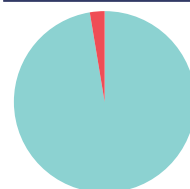
Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
APL Apollo Tubes Limited	Bank of Baroda
Indus Towers Limited	CG Power and Industrial Solutions Limited
ITC Hotels Limited *	HCL Technologies Limited
Maruti Suzuki India Limited	ITC Limited
Shriram Finance Limited	L&T Technology Services Limited
-	NLC India Limited
-	TVS Motor Company Limited

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on January 31, 2025

### Portfolio Update for the Month

- Key Overweight sectors/Industries include Consumer Services, Financial Services and Healthcare vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Consumer Durables, Construction and IT vs the Scheme's Benchmark

### Asset Allocation (%)



- 98.12% - Equity Holdings
- 1.88% - Cash & Other Receivables

Data as on January 31, 2025

### Top 10 Equity Holdings (as on January 31, 2025)

Security	% to Net Assets
HDFC Bank Limited	8.28%
Reliance Industries Limited	4.66%
BSE Limited	3.26%
Persistent Systems Limited	3.14%
ICICI Bank Limited	3.03%
Divi's Laboratories Limited	2.97%
Bajaj Finance Limited	2.79%
Trent Limited	2.72%
Indus Towers Limited	2.58%
InterGlobe Aviation Limited	2.33%
<b>Total</b>	<b>35.75%</b>

### Portfolio Stats

Turnover Ratio (Last 1 year)	1.38
Standard Deviation	14.22%
Beta	0.93
Sharpe Ratio <sup>#</sup>	0.49
Jenson's Alpha	-0.2055

#Risk-free rate assumed to be 6.65% (MIBOR as on 31-01-25) - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 31, 2025

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr. Manish Lodha**

**Total Experience :** 23 years | **Experience in managing this fund:** 4 years and 1 month (Managing since December 21, 2020)

**Date of allotment:** December 30, 2019

**Benchmark:** NIFTY Large Midcap 250 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on January 31, 2025 (Rs. in Cr.):** 2,469.31

**Monthly AUM as on January 31, 2025 (Rs. in Cr.):** 2,419.51

**Entry Load:** Not applicable

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

## Scheme Performance (as on January 31, 2025)

Mahindra Manulife Large & Mid Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on January 31, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	3.96	13.45	20.05	19.68	10,397	14,607	24,965	24,962	24.9624
Nifty Large Midcap 250 TRI <sup>^</sup>	11.03	16.77	20.74	20.74	11,106	15,928	25,684	26,115	19,424.39
Nifty 50 TRI <sup>^^</sup>	9.55	12.01	15.80	14.97	10,958	14,058	20,844	20,348	34,998.01

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Manish Lodha is managing this scheme since December 21, 2020.

## SIP Performance (as on January 31, 2025)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		NIFTY Large Midcap 250 TRI <sup>^</sup>		Nifty 50 TRI <sup>^^</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,13,168	-10.35	1,18,643	-2.08	1,20,014	0.02
3 Years	3,60,000	4,50,623	15.11	4,76,247	19.00	4,39,534	13.37
5 Years	6,00,000	9,71,557	19.34	10,27,166	21.63	8,96,726	16.06
Since Inception	6,10,000	9,96,486	19.35	10,53,293	21.59	9,17,197	16.02

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### Distributed by:

**Disclaimer:** Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

**Get in touch:** Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.  
Phone: +91-22-66327900, Fax: +91-22-66327932  
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Large &amp; Mid Cap Fund</b>	<ul style="list-style-type: none"> <li>Long term wealth creation and income</li> <li>Investment predominantly in equity and equity related securities of large and mid cap companies.</li> </ul>	<p>The risk of the scheme is Very High</p>	<p><b>As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 TRI</b></p>	<p>The risk of the benchmark is Very High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	6.63	12.03	17.36
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 TRI <sup>^</sup>				10.03	14.24	18.16
<b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>	11-May-17	Mr. Manish Lodha	21-Dec-20	6.77	15.62	22.05
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI <sup>^</sup>				9.62	16.12	20.98
<b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	6.29	7.82	10.67
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings TRI <sup>^</sup>				8.63	8.70	9.89
<b>Mahindra Manulife Mid Cap Fund - Reg - Growth</b>	30-Jan-18	Mr. Krishna Sanghavi	24-Oct-24	12.98	20.58	24.50
		Mr. Manish Lodha	21-Dec-20			
		Ms. Kirti Dalvi	03-Dec-24			
Nifty Midcap 150 TRI <sup>^</sup>				11.57	21.09	25.37
<b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	14.08	14.07	17.60
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index <sup>^</sup>				10.01	11.49	14.34
<b>Mahindra Manulife Arbitrage Fund - Reg - Growth</b>	24-Aug-20	Mr. Navin Matta (Equity Portion)	24-Oct-24	5.90	5.09	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>^</sup>				7.52	6.71	-
<b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	7.58	14.01	-
		Mr. Manish Lodha				
Nifty 500 TRI <sup>^</sup>				10.03	14.24	-
<b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b>	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	6.82	11.00	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>^</sup>				9.23	9.48	-
<b>Mahindra Manulife Small Cap Fund - Reg - Growth</b>	12-Dec-22	Mr. Krishna Sanghavi	24-Oct-24	6.93	-	-
		Mr. Manish Lodha	Since inception			
		Mr. Vishal Jajoo	23-Dec-24			
BSE 250 Small Cap TRI <sup>^</sup>				5.63	-	-

<sup>^</sup>Benchmark CAGR - Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing 11 schemes. The performance data for the schemes which have not completed one year has not been provided.

Performance as on January 31, 2025

**Disclaimer :** Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

**Get in Touch:** Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No.: 1800 419 6244 Website: [www.mahindramanulife.com](http://www.mahindramanulife.com)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**