

Distributed by:

mahindra
III Manulife

MUTUAL
FUND

Aim to reach
the peak of financial growth

Mahindra Manulife Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

C No. 01529

January 30, 2026

Why invest in this Scheme ?



Balanced portfolio with growth focus



Security selection through robust process frameworks



Suitable for planning long term goals

Scheme Positioning

- Tactical allocations across asset class adaptive to market cycles
- Higher equity allocation to companies with high growth potential from across market caps
- High emphasis on quality of debt securities through a robust credit risk appraisal process

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme® (% to Net Assets)

Sector	MMAHF*	CRISIL Hybrid 35+65 Aggressive Index
Financial Services	26.49%	21.67%
Information Technology	7.86%	5.87%
Oil Gas & Consumable Fuels	5.45%	5.47%
Healthcare	4.50%	3.25%
Consumer Services	4.46%	2.30%

*For the equity portion

*Mahindra Manulife Aggressive Hybrid Fund

Data as on January 30, 2026

Portfolio Information

Annualised Portfolio YTM ^{1,2}	7.18% ²
Macaulay Duration ¹	2.92 years ²
Modified Duration ¹	2.80 years ²
Residual Maturity ¹	4.53 years ²
Portfolio Turnover Ratio (Last 1 year)	0.60
As on (Date)	January 30, 2026
Standard Deviation	9.80%
Beta	1.12
Sharpe Ratio ³	1.14
Jenson's Alpha	0.1781

¹In case of semi annual YTM, it will be annualised ²For debt component

³Risk-free rate assumed to be 5.53% (MIBOR as on 30-01-2026) - Source: www.mmda.org

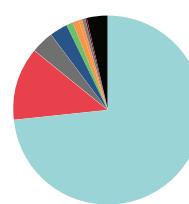
¹Yield to maturity should not be construed as minimum return offered by the Scheme; ²Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPs and Reverse Repo and net receivable / payable.

Calculated for the period since inception till January 30, 2026 | Data Source: ICRA Analytics, Bloomberg | Data as on January 30, 2026 | N.A: Net Assets

Portfolio Update for the Month

- Key Overweight sectors/Industries include Information Technology, Financial Services and Consumer Durables sector vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Automobile & Auto Components, Oil & Gas and FMCG vs the Scheme's Benchmark

Asset Allocation (%)



- 76.30 - Equity Holdings⁵
- 10.77 - Corporate Bond
- 3.51 - Government Bond
- 1.88 - Commercial Paper
- 1.63 - State Government Bond
- 1.36 - Certificate of Deposit
- 0.63 - Zero Coupon Bond
- 0.01 - Preference Shares
- 3.91 - Cash & Other Receivables

Data as on January 30, 2026

⁵Includes Real Estate Investment Trusts (REIT)

Top 10 Equity Holdings (as on January 30, 2026)

Security	% of Net Assets
HDFC Bank Limited	6.06%
ICICI Bank Limited	5.41%
Reliance Industries Limited	4.36%
Infosys Limited	3.51%
Bajaj Finserv Limited	3.04%
Axis Bank Limited	2.75%
Tata Consultancy Services Limited	2.46%
State Bank of India	2.05%
Larsen & Toubro Limited	1.89%
Hindustan Unilever Limited	1.74%
Total	33.27%

Top 5 Debt Holdings (as on January 30, 2026)

Security	% to Net Assets
Muthoot Finance Limited	1.92%
National Bank For Agriculture and Rural Development	1.81%
Bharti Telecom Limited	1.78%
Embassy Office Parks REIT	1.70%
Cholamandalam Investment and Finance Company Ltd	1.16%
Total	8.37%

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

C No. 01294

Scheme Details

Investment Objective:

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager:

Ms. Fatema Pacha (Equity) | Total Experience: 18 years
Experience in managing this fund: 5 years and 3 months (Managing since October 16, 2020)

Ms. Kirti Dalvi (Equity) | Total Experience: 18 years
Experience in managing this fund: 2 months (Managing since December 2, 2025)

Mr. Rahul Pal (Debt) | Total Experience: 22 years
Experience in managing this fund: 6 years and 6 months (Managing since July 19, 2019)

Mr. Amit Garg (Debt) | Total Experience: 19 years
Experience in managing this fund: 1 year and 9 months (Managing since May 02, 2024)

Date of allotment: July 19, 2019

Benchmark: CRISIL Hybrid 35+65 Aggressive Index

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Monthly AAUM as on January 30, 2026 (Rs. in Cr.): 2,105.97

Monthly AUM as on January 30, 2026 (Rs. in Cr.): 2,114.91

Entry Load: Not applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units

IDCW: Income Distribution cum Capital Withdrawal

Significant Portfolio changes of the Current Month

Fresh Additions		Complete Exits	
Security		Security	
NTPC Limited	Bandhan Bank Limited	Mahindra Manulife Liquid Fund -Direct Plan -Growth	-
Infina Finance Private Limited	Power Finance Corporation Limited	Bharat Heavy Electricals Limited	-
Max Healthcare Institute Limited	-	Tata Motors Passenger Vehicles Limited	-
Wakefit Innovations Ltd	-	LIC Housing Finance Ltd	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on January 30, 2026

Scheme Performance (as on January 30, 2026)

Mahindra Manulife Aggressive Hybrid Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on January 30, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	7.99	16.67	16.33	16.58	10,796	15,880	21,318	27,266	27,265.9
CRISIL Hybrid 35+65 Aggressive Index [^]	7.81	13.23	12.55	12.98	10,779	14,517	18,069	22,210	21,036.09
Nifty 50 TRI ^{^^}	9.00	14.08	14.52	14.26	10,897	14,848	19,714	23,918	38,138.83

^{*}Benchmark [^]Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. ^{^^}Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Ms. Fatema Pacha is managing this scheme since October 16, 2020. Ms. Kirti Dalvi is managing this scheme since December 2, 2025. Mr. Amit Garg is managing the scheme since May 02, 2024.

SIP Performance (as on January 30, 2026)

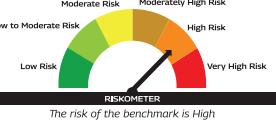
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		CRISIL Hybrid 35+65 Aggressive Index [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,23,180	4.96	1,23,727	5.82	1,24,466	6.99
3 Years	3,60,000	4,29,112	11.75	4,16,675	9.73	4,20,625	10.38
5 Years	6,00,000	8,37,381	13.30	7,85,783	10.73	8,04,021	11.66
Since Inception	7,80,000	12,98,691	15.48	11,74,438	12.42	12,43,455	14.16

^{*}Benchmark [^]Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Distributed by:

Disclaimer: Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

Get in Touch: Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.
 Phone: +91-22-66327900, Fax: +91-22-66327932
 Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking**	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Aggressive Hybrid Fund	<ul style="list-style-type: none"> • Long term capital appreciation and generation of income; • Investment in equity and equity related instruments and debt and money market instruments. 	 <small>The risk of the scheme is Very High</small>	As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 Aggressive Index	 <small>The risk of the benchmark is High</small>

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	7.35	14.54	16.08
Nifty 500 TRI ^A				8.00	16.72	16.52
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Vishal Jajoo Ms. Fatema Pacha	3-Nov-25 16-Oct-20	9.63	20.57	21.02
Nifty 500 Multicap 50:25:25 TRI ^A				6.81	18.59	18.72
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Navin Matta Ms. Fatema Pacha	24-Oct-24 21-Dec-20	0.13	14.52	14.56
Nifty India Consumption TRI ^A				4.21	17.10	15.77
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Mr. Krishna Sanghavi Ms. Kirti Dalvi	24-Oct-24 03-Dec-24	7.58	23.89	23.17
Nifty Midcap 150 TRI ^A				8.93	23.55	23.07
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Renjith Sivaram (Equity Portion) Mr. Navin Matta (Equity Portion) Mr. Rahul Pal (Debt Portion) Mr. Kush Sonigara (Debt Portion)	03-Jul-23 02-Dec-25 Since inception 01-Jan-26	7.12	10.20	9.57
Nifty Equity Savings TRI ^A				8.10	10.11	9.38
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Ms. Fatema Pacha Ms. Kirti Dalvi	21-Dec-20 02-Dec-25	8.11	14.69	14.19
Nifty 100 Index ^A				8.92	14.99	14.78
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Ms. Kirti Dalvi	02-Dec-25	7.86	17.39	18.25
NIFTY Large Midcap 250 TRI ^A				9.01	19.34	18.98
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Navin Matta(Equity Portion) Mr. Mitul Doshi (Equity Portion) Mr. Rahul Pal (Debt Portion)	24-Oct-24 02-May-25 Since inception	5.41	5.82	4.71
Nifty 50 Arbitrage Index ^A				7.58	7.85	6.44
Mahindra Manulife Focused Fund - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi Ms. Fatema Pacha	Since inception 21-Dec-20	7.38	19.30	20.09
Nifty 500 Index TRI ^A				8.00	16.72	16.52
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	6.93	16.57	-
Nifty 500 TRI ^A				8.00	16.72	-
Mahindra Manulife Liquid Fund - Reg - Growth	04-Jul-16	Mr Rahul Pal Mr. Amit Garg	Since inception 08-Jun-20	6.34	6.93	5.84
CRISIL Liquid Debt A-I Index ^A				6.26	6.89	5.89
Mahindra Manulife Low Duration Fund - Reg - Growth	15-Feb-17	Mr Rahul Pal Mr Amit Garg	Since inception 01-Jan-26	6.54	6.80	5.53
CRISIL Low Duration Debt A-I Index ^A				6.84	7.28	6.13
Mahindra Manulife Ultra Short Duration Fund - Reg - Growth	17-Oct-19	Mr Rahul Pal Mr. Amit Garg	Since inception 08-Jun-20	6.48	6.91	5.73
CRISIL Ultra Short Duration Debt A-I Index ^A				6.65	7.25	6.17
Mahindra Manulife Overnight Fund - Reg - Growth	23-Jul-19	Mr Rahul Pal Mr. Amit Garg	Since inception 08-Jun-20	5.61	6.27	5.36
CRISIL Liquid Overnight Index ^A				5.69	6.40	5.50
Mahindra Manulife Dynamic Bond Fund - Reg - Growth	20-Aug-18	Mr. Rahul Pal Mr. Kush Sonigara	Since inception 01-Jan-26	5.15	6.52	4.60
CRISIL Dynamic Bond A-III Index ^A				5.54	7.29	5.63
Mahindra Manulife Short Duration Fund - Reg - Growth	23-Feb-21	Mr. Rahul Pal Mr. Kush Sonigara	Since inception 01-Jan-26	6.51	6.94	-
CRISIL Short Duration Debt A-II Index ^A				7.25	7.48	-
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Ms. Fatema Pacha (Equity Portion) Mr. Rahul Pal (Debt Portion) Mr. Amit Garg (Debt Portion)	Since inception 01-Jan-26	6.54	13.10	-
Nifty 50 Hybrid Composite Debt 50:50 Index ^A				7.03	10.67	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Krishna Sanghavi Mr. Vishal Jajoo	24-Oct-24 23-Dec-24	2.19	22.65	-
BSE 250 Small Cap TRI ^A				-0.99	18.80	-
Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth	20-Oct-21	Mr. Krishna Sanghavi Mr. Amit Garg	01-Jan-25 Since inception	32.76	4.46	-
FTSE EPRA Nareit Asia ex Japan REITs Index ^A				31.52	6.74	-
Mahindra Manulife Multi Asset Allocation Fund - Reg - Growth	13-Mar-24	Mr. Renjith Sivaram Mr. Rahul Pal Mr. Kush Sonigara	Since inception Since inception 01-Jan-26	22.97	-	-
45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver ^A				22.18	-	-
Mahindra Manulife Manufacturing Fund - Reg - Growth	24-Jun-24	Mr. Renjith Sivaram Mr. Navin Matta	Since inception 02-Dec-25	6.46	-	-
Nifty India Manufacturing TRI ^A				13.94	-	-

^ABenchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 12 schemes, Ms. Fatema Pacha manages 8 schemes and Mr. Amit Garg is managing 8 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: As January 31, 2026 was a non-business day, the schemes returns disclosed are as on January 30, 2026, except for Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund which is as of January 31, 2026.

Disclaimer : Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

Get in Touch: Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070. Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No: 1800 419 6244 Website: www.mahindramanulife.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.