

Experience the Freedom to Invest Across Market Caps

Mahindra Manulife Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

January 30, 2026

Why invest in this Scheme ?



Flexibility to invest in opportunities across market capitalization

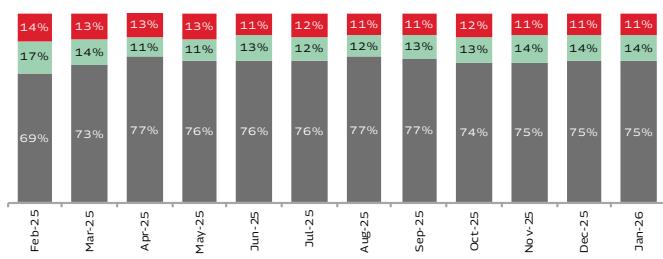


Top down approach to select sectors

Scheme Strategy

The Scheme follows top down sector allocation and bottom up stock selection ideas that may benefit based on health of economy. Allocation across marketcaps is a function of economic outlook, domestic liquidity and stage of market cycle. Focus will be on high quality, growth focused companies available at reasonable valuations.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

| Sector | MMFC* | Nifty 500 TRI |
|----------------------------|--------|---------------|
| Financial Services | 33.62% | 32.12% |
| Information Technology | 11.12% | 8.36% |
| Consumer Durables | 7.99% | 2.59% |
| Oil Gas & Consumable Fuels | 6.47% | 7.68% |
| Consumer Services | 6.16% | 3.43% |

*Mahindra Manulife Flexi Cap Fund

Data as on January 30, 2026

Significant Portfolio changes of the Current Month

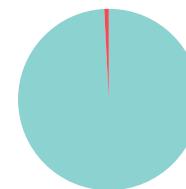
| Fresh Additions | | Complete Exits | |
|----------------------|--|----------------|----------|
| Security | Security | Security | Security |
| NTPC Limited | Bharat Heavy Electricals Limited | | |
| Bandhan Bank Limited | Tata Motors Passenger Vehicles Limited | | |
| Dabur India Limited | - | | |
| Biocon Limited | - | | |
| - | - | | |

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on January 30, 2026

Portfolio Update for the Month

- Key Overweight sectors/Industries include Financial Services, Consumer Durables and Information Technology sector vs the Scheme's Benchmark.
- Key Underweight sectors /Industries include Healthcare, Oil Gas & Consumable Fuels and Capital Goods vs the Scheme's Benchmark

Asset Allocation (%)



Data as on January 30, 2026

Portfolio Stats

| | |
|------------------------------|--------|
| Turnover Ratio (Last 1 year) | 0.54 |
| Standard Deviation | 12.11% |
| Beta | 0.92 |
| Sharpe Ratio [#] | 0.91 |
| Jenson's Alpha | 0.0553 |

[#]Risk-free rate assumed to be 5.53% (MIBOR as on 30-01-2026) - Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 30, 2026.

Top 10 Equity Holdings (as on January 30, 2026)

| Security | % to Net Assets |
|-----------------------------------|-----------------|
| ICICI Bank Limited | 7.68% |
| HDFC Bank Limited | 7.60% |
| Reliance Industries Limited | 5.06% |
| Infosys Limited | 4.80% |
| Axis Bank Limited | 3.80% |
| Bajaj Finance Limited | 3.48% |
| Tata Consultancy Services Limited | 3.47% |
| Larsen & Toubro Limited | 2.84% |
| State Bank of India | 2.78% |
| Hindustan Unilever Limited | 2.71% |
| Total | 44.22% |

Scheme Details

Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 5 months
(Managing since August 23, 2021)

Date of allotment: August 23, 2021

Benchmark: Nifty 500 TRI

Options: Growth; IDCW

IDCW Sub-options: IDCW Reinvestment & IDCW Payout

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 / - thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on January 30, 2026 (Rs. in Cr.): 1,571.98

Monthly AUM as on January 30, 2026 (Rs. in Cr.): 1,549.15

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO)

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on January 30, 2026)

| Mahindra Manulife Flexi Cap Fund | CAGR Returns (%) | | | Value of Investment of ₹ 10,000* | | | NAV / Index Value (as on January 30, 2026) |
|-------------------------------------|------------------|---------|--------------------|-------------------------------------|----------------|--------------------|--|
| | 1 Year | 3 Years | Since Inception | 1 Year (₹) | 3 Years (₹) | Since Inception | |
| Regular Plan - Growth Option | 6.93 | 16.57 | 11.28 | 10,691 | 15,841 | 16,077 | 16,0769 |
| Nifty 500 TRI [▲] | 8.00 | 16.72 | 13.14 | 10,798 | 15,902 | 17,306 | 36,853.92 |
| Nifty 50 TRI ^{▲▲} | 9.00 | 14.08 | 11.40 | 10,897 | 14,848 | 16,150 | 38,138.83 |

[▲]Benchmark ^{▲▲}Additional Benchmark. Inception/Allotment date: 23-Aug-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on January 30, 2026)

| SIP Investment Period | Total Amount Invested (₹) | Regular Plan | | Nifty 500 TRI [▲] | | Nifty 50 TRI ^{▲▲} | |
|-----------------------------|---------------------------------|------------------|------------------|----------------------------|------------------|----------------------------|------------------|
| | | Market Value (₹) | CAGR Returns (%) | Market Value (₹) | CAGR Returns (%) | Market Value (₹) | CAGR Returns (%) |
| 1 Year | 1,20,000 | 1,22,378 | 3.70 | 1,23,698 | 5.78 | 1,24,466 | 6.99 |
| 3 Years | 3,60,000 | 4,16,368 | 9.68 | 4,24,937 | 11.08 | 4,20,625 | 10.38 |
| Since Inception | 5,30,000 | 6,87,464 | 11.77 | 6,98,485 | 12.50 | 6,79,658 | 11.24 |

[▲]Benchmark ^{▲▲}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 23-August-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Distributed by:

Disclaimer : Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

Get in Touch: Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.
Phone: +91-22-66327900, Fax: +91-22-66327932
Toll Free No: 1800 419 6244 Website: www.mahindramanulife.com

| Scheme Name | This Product is Suitable for investors who are seeking* | Scheme Riskometer | Scheme Benchmark | Benchmark Riskometer |
|---|--|--|--|---|
| Mahindra Manulife Flexi Cap Fund | <ul style="list-style-type: none"> ● Long term capital appreciation. ● Investment in diversified portfolio of equity & equity related instruments across market capitalization |  <p>The risk of the scheme is Very High</p> | As per AMFI Tier I Benchmark i.e. Nifty 500 TRI |  <p>The risk of the benchmark is Very High</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

| Scheme Name | Scheme Inception Date | Fund Manager(s) | Managing since | CAGR Returns (%) | | |
|--|-----------------------|--|--|------------------|-------|-------|
| | | | | 1 yr | 3 yrs | 5 yrs |
| Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth | 18-Oct-16 | Ms. Fatema Pacha | 16-Oct-20 | 7.35 | 14.54 | 16.08 |
| Nifty 500 TRI [▲] | | | | 8.00 | 16.72 | 16.52 |
| Mahindra Manulife Multi Cap Fund - Reg - Growth | 11-May-17 | Mr. Vishal Jajoo Ms. Fatema Pacha | 3-Nov-25 16-Oct-20 | 9.63 | 20.57 | 21.02 |
| Nifty 500 Multicap 50:25:25 TRI [▲] | | | | 6.81 | 18.59 | 18.72 |
| Mahindra Manulife Consumption Fund - Reg - Growth | 13-Nov-18 | Mr. Navin Matta Ms. Fatema Pacha | 24-Oct-24 21-Dec-20 | 0.13 | 14.52 | 14.56 |
| Nifty India Consumption [▲] | | | | 4.21 | 17.10 | 15.77 |
| Mahindra Manulife Equity Savings Fund - Reg - Growth | 01-Feb-17 | Mr. Renjith Sivaram (Equity Portion) Mr. Navin Matta (Equity Portion) Mr. Rahul Pal (Debt Portion) Mr. Kush Sonigara (Debt Portion) | 03-Jul-23 02-Dec-25 Since inception 01-Jan-26 | 7.12 | 10.20 | 9.57 |
| Nifty Equity Savings TRI [▲] | | | | 8.10 | 10.11 | 9.38 |
| Mahindra Manulife Mid Cap Fund - Reg - Growth | 30-Jan-18 | Mr. Krishna Sanghavi Ms. Kirti Dalvi | 24-Oct-24 03-Dec-24 | 7.58 | 23.89 | 23.17 |
| Nifty Midcap 150 TRI [▲] | | | | 8.93 | 23.55 | 23.07 |
| Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth | 19-July-19 | Ms. Fatema Pacha (Equity Portion) Ms. Kirti Dalvi (Equity Portion) Mr. Rahul Pal (Debt Portion) Mr. Amit Garg (Debt Portion) | 16-Oct-20 02-Dec-25 Since inception 02-May-24 | 7.99 | 16.67 | 16.33 |
| CRISIL Hybrid 35+65 Aggressive Index [▲] | | | | 7.81 | 13.23 | 12.55 |
| Mahindra Manulife Large Cap Fund - Reg - Growth | 15-Mar-19 | Ms. Fatema Pacha Ms. Kirti Dalvi | 21-Dec-20 02-Dec-25 | 8.11 | 14.69 | 14.19 |
| Nifty 100 TRI [▲] | | | | 8.92 | 14.99 | 14.78 |
| Mahindra Manulife Large & Mid Cap Fund - Reg - Growth | 30-Dec-19 | Ms. Kirti Dalvi | 02-Dec-25 | 7.86 | 17.39 | 18.25 |
| NIFTY Large Midcap 250 TRI [▲] | | | | 9.01 | 19.34 | 18.98 |
| Mahindra Manulife Focused Fund - Reg - Growth | 17-Nov-20 | Mr. Krishna Sanghavi Ms. Fatema Pacha | Since inception 21-Dec-20 | 7.38 | 19.30 | 20.09 |
| Nifty 500 TRI [▲] | | | | 8.00 | 16.72 | 16.52 |
| Mahindra Manulife Balanced Advantage Fund - Reg - Growth | 30-Dec-21 | Ms. Fatema Pacha (Equity Portion) Mr. Rahul Pal (Debt Portion) Mr. Amit Garg (Debt Portion) | Since inception 01-Jan-26 | 6.54 | 13.10 | - |
| Nifty 50 Hybrid Composite Debt 50: 50 Index [▲] | | | | 7.03 | 10.67 | - |
| Mahindra Manulife Small Cap Fund - Reg - Growth | 12-Dec-22 | Mr. Krishna Sanghavi Mr. Vishal Jajoo | 24-Oct-24 23-Dec-24 | 2.19 | 22.65 | - |
| BSE 250 Small Cap TRI [▲] | | | | -0.99 | 18.80 | - |
| Mahindra Manulife Manufacturing Fund - Reg - Growth | 24-Jun-24 | Mr. Renjith Sivaram Mr. Navin Matta | Since inception 02-Dec-25 | 6.46 | - | - |
| Nifty India Manufacturing TRI [▲] | | | | 13.94 | - | - |

[▲]Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha manage 7 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: As January 31, 2026 was a non-business day, the schemes returns disclosed are as on January 30, 2026, except for Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund which is as of January 31, 2026.

Disclaimer : Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

Get in Touch: Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.