



Stability bhi miley aur growth bhi
Issey badhkar kya chahiye?

Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

January 30, 2026

Why invest in this Scheme ?



Rule based diversification for optimum performance in changing market cycles



Aim to provide stability of large caps and growth of mid caps

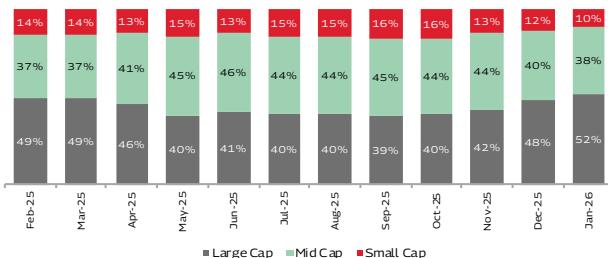


Active stock selection through internal process framework for better return potential

Scheme Positioning

- A portfolio of market leaders and emerging leaders.
- The portfolio will aim to provide alpha through tactical allocations under changing market cycles

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (in line with the applicable SEBI guidelines)

Top 5 Sector (% to Net Assets)

Sector	MMLMCF*	NIFTY Large Midcap 250 TRI
Financial Services	31.02%	30.99%
Healthcare	14.31%	6.45%
Information Technology	11.34%	7.93%
Automobile And Auto Components	7.11%	7.26%
Capital Goods	6.08%	8.50%

*Mahindra Manulife Large & Mid Cap Fund

Data as on January 30, 2026

Significant Portfolio changes of the Current Month

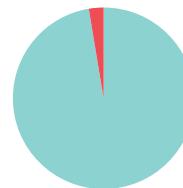
Fresh Additions	Complete Exits
Security	Security
HDFC Bank Limited	Mahindra Manulife Liquid Fund -Direct Plan -Growth
Larsen & Toubro Limited	Central Depository Services (India) Limited
	Dabur India Limited
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on January 30, 2026

Portfolio Update for the Month

- Key Overweight sectors/Industries include Financial Services, Healthcare and Information Technology vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Capital Goods, Automobiles and Auto Components and Oil Gas & Consumable Fuels vs the Scheme's Benchmark

Asset Allocation (%)



97.53% - Equity Holdings
2.47% - Cash & Other Receivables

Data as on January 30, 2026

Top 10 Equity Holdings (as on January 30, 2026)

Security	% to Net Assets
Indus Towers Limited	4.51%
ICICI Bank Limited	3.51%
Glenmark Pharmaceuticals Limited	3.30%
UltraTech Cement Limited	3.30%
HDFC Bank Limited	3.05%
State Bank of India	3.02%
Divi's Laboratories Limited	2.76%
Infosys Limited	2.72%
Reliance Industries Limited	2.62%
IndusInd Bank Limited	2.55%
Total	31.34%

Portfolio Stats

Turnover Ratio (Last 1 year)	1.04
Standard Deviation	13.26%
Beta	0.91
Sharpe Ratio [#]	0.89
Jenson's Alpha	-0.0957

[#]Risk-free rate assumed to be 5.53% (MIBOR as on 30-01-2026) - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 30, 2026

Scheme Details

Investment Objective:

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Ms. Kirti Dalvi

Total Experience : 18 years | **Experience in managing this fund:** 2 months (Managing since December 2, 2025)

Date of allotment: December 30, 2019

Benchmark: NIFTY Large Midcap 250 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on January 30, 2026 (Rs. in Cr.): 2,760.76

Monthly AUM as on January 30, 2026 (Rs. in Cr.): 2,738.71

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on January 30, 2026)

Mahindra Manulife Large & Mid Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on January 30, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	7.86	17.39	18.25	17.66	10,784	16,175	23,141	26,920	26.9196
Nifty Large Midcap 250 TRI ¹	9.01	19.34	18.98	18.74	10,898	16,997	23,871	28,461	21,169.33
Nifty 50 TRI ^{1,2}	9.00	14.08	14.52	13.97	10,897	14,848	19,714	22,174	38,138.83

¹Benchmark ²Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. ^{*}Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Ms. Kirti Dalvi is managing this scheme since December 2, 2025.

SIP Performance (as on January 30, 2026)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		NIFTY Large Midcap 250 TRI ¹		Nifty 50 TRI ^{1,2}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,24,108	6.42	1,24,697	7.35	1,24,466	6.99
3 Years	3,60,000	4,18,220	9.99	4,35,948	12.84	4,20,625	10.38
5 Years	6,00,000	8,28,250	12.85	8,75,774	15.12	8,04,021	11.66
Since Inception	7,30,000	11,98,773	16.16	12,72,683	18.12	11,24,364	14.06

¹Benchmark ²Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Large & Mid Cap Fund	<ul style="list-style-type: none"> Long term wealth creation and income Investment predominantly in equity and equity related securities of large and mid cap companies. 	 <p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 TRI	 <p>The risk of the benchmark is Very High</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	7.35	14.54	16.08
Nifty 500 TRI ^A				8.00	16.72	16.52
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Vishal Jajoo	3-Nov-25	9.63	20.57	21.02
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI ^A				6.81	18.59	18.72
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Renjith Sivaram (Equity Portion)	03-Jul-23	7.12	10.20	9.57
		Mr. Navin Matta (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Kush Sonigara (Debt Portion)	01-Jan-26			
Nifty Equity Savings TRI ^A				8.10	10.11	9.38
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Mr. Krishna Sanghavi	24-Oct-24	7.58	23.89	23.17
		Ms. Kirti Dalvi	03-Dec-24			
Nifty Midcap 150 TRI ^A				8.93	23.55	23.07
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	7.99	16.67	16.33
		Ms. Kirti Dalvi (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index ^A				7.81	13.23	12.55
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	6.93	16.57	-
Nifty 500 TRI ^A				8.00	16.72	-
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Ms. Fatema Pacha (Equity Portion)	Since inception	6.54	13.10	-
		Mr. Rahul Pal (Debt Portion)	01-Jan-26			
		Mr. Amit Garg (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index ^A				7.03	10.67	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Krishna Sanghavi	24-Oct-24	2.19	22.65	-
		Mr. Vishal Jajoo	23-Dec-24			
BSE 250 Small Cap TRI ^A				-0.99	18.80	-
Mahindra Manulife Manufacturing Fund - Reg - Growth	24-Jun-24	Mr. Renjith Sivaram	Since inception	6.46	-	-
		Mr. Navin Matta	02-Dec-25			
Nifty India Manufacturing TRI ^A				13.94	-	-

^ABenchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Kirti Dalvi is managing 2 schemes. The performance data for the schemes which have not completed one year has not been provided.

Note: As January 31, 2026 was a non-business days, the schemes returns disclosed are as on January 30, 2026, except for Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund which is as of January 31, 2026.

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