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**MUTUAL
FUND**

Aim to reach
the peak of financial growth

Mahindra Manulife Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

July 31, 2026

C No. 01529

Why invest in this Scheme ?



Balanced portfolio with
growth focus



Security selection through
robust process frameworks

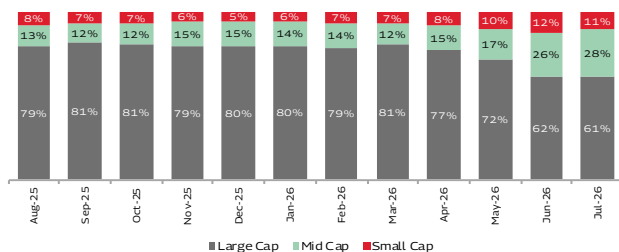


Suitable for planning
long term goals

Scheme Positioning

- Tactical allocations across asset class adaptive to market cycles
- Higher equity allocation to companies with high growth potential from across market caps
- High emphasis on quality of debt securities through a robust credit risk appraisal process

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme® (% to Net Assets)

Sector	MMAHF*	CRISIL Hybrid 35+65 Aggressive Index
Financial Services	26.02%	21.05%
Capital Goods	7.65%	3.97%
Healthcare	6.07%	4.14%
Automobile And Auto Components	4.67%	4.69%
Consumer Services	4.31%	2.51%

®For the equity portion

Data as on July 31, 2026

*Mahindra Manulife Aggressive Hybrid Fund

Portfolio Information

Annualised Portfolio YTM ^{*1A}	7.14% ²
Macaulay Duration ^A	2.28 years ²
Modified Duration ^A	2.17 years ²
Residual Maturity ^A	3.86 years ²
Portfolio Turnover Ratio (Last 1 year)	0.77
As on (Date)	July 31, 2026
Standard Deviation	11.44%
Beta	1.11
Sharpe Ratio [#]	0.52
Jenson's Alpha	0.0701

*In case of semi annual YTM, it will be annualised ^AFor debt component

[#]Risk-free rate assumed to be 5.41% (MIBOR as on 31-07-2026) - Source: www.mmda.org

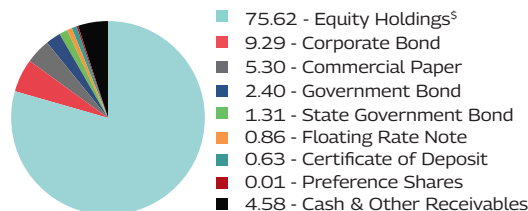
²Yield to maturity should not be construed as minimum return offered by the Scheme; ²Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Calculated for the period since inception till July 31, 2026 | Data Source: ICRA Analytics, Bloomberg | Data as on July 31, 2026 | N.A.: Net Assets

Portfolio Update for the Month

- Key Overweight sectors/Industries include Financial Services, Healthcare and Consumer Services vs the Scheme's Benchmark
- Key Underweight sectors/Industries include Power, Metals & Minings and Oil Gas & Consumable Fuels vs the Scheme's Benchmark

Asset Allocation (%)



Data as on July 31, 2026

⁵Includes Real Estate Investment Trusts (REIT)

Top 10 Equity Holdings (as on July 31, 2026)

Security	% of Net Assets
ICICI Bank Limited	5.73%
HDFC Bank Limited	4.61%
Reliance Industries Limited	2.72%
Bharti Airtel Limited	2.54%
Kotak Mahindra Bank Limited	2.51%
Bajaj Finserv Limited	2.23%
Infosys Limited	2.12%
Adani Energy Solutions Limited	1.86%
Axis Bank Limited	1.81%
Larsen & Toubro Limited	1.70%
Total	27.83%

Top 5 Debt Holdings (as on July 31, 2026)

Security	% to Net Assets
ICICI Securities Limited	2.82%
Bharti Telecom Limited	1.41%
National Bank For Agriculture and Rural Development	1.36%
7.2% Maharashtra SDL (MD 23/10/2036)	1.31%
6.68% GOI (MD 07/07/2040)	1.05%
Total	7.95%

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

C No. 01294

Scheme Details

Investment Objective:

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager:

Ms. Kirti Dalvi (Equity) | Total Experience: 20 years
Experience in managing this fund: 8 months
(Managing since December 2, 2025)

Mr. Vishal Jajoo (Equity) | Total Experience: 19 years
Experience in managing this fund:
(Managing since July 21, 2026)

Mr. Rahul Pal (Debt) | Total Experience: 24 years
Experience in managing this fund: 7 years
(Managing since July 19, 2019)

Mr. Amit Garg (Debt) | Total Experience: 21 years
Experience in managing this fund: 2 years and 3 months
(Managing since May 02, 2024)

Note: Pursuant to notice cum addendum no. 30/2026, Fund Manager of the scheme has been changed to Ms. Kirti Dalvi, Mr. Vishal Jajoo, Mr. Rahul Pal and Mr. Amit Garg with effect from July 21, 2026.

Date of allotment: July 19, 2019

Benchmark: CRISIL Hybrid 35+65 Aggressive Index

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Monthly AAUM as on July 31, 2026 (Rs. in Cr.): 2,546.47

Monthly AUM as on July 31, 2026 (Rs. in Cr.): 2,633.89

Entry Load: Not applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units

IDCW: Income Distribution cum Capital Withdrawal

Significant Portfolio changes of the Current Month

Fresh Additions		Complete Exits	
Security		Security	
Adani Energy Solutions Ltd	-	Indus Towers Ltd	-
KEI Industries Ltd	-	HDFC Life Insurance Company Ltd	-
Adani Enterprises Ltd	-	CESC Ltd	-
Belrise Industries Ltd.	-	Persistent Systems Ltd	-
Max Financial Services Ltd	-	Doms Industries Ltd	-
-	-	Vishal Mega Mart Ltd	-
-	-	-	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on July 31, 2026

Scheme Performance (as on July 31, 2026)

Mahindra Manulife Aggressive Hybrid Fund ^s	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on July 31, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-0.33	11.40	11.48	15.17	9,967	13,827	17,225	27,023	27.0227
CRISIL Hybrid 35+65 Aggressive Index [^]	3.46	10.07	10.15	12.25	10,346	13,341	16,222	22,551	21,359.60
Nifty 50 TRI ^{^^}	-0.43	8.56	10.39	12.70	9,957	12,798	16,405	23,204	37,000.72

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Vishal Jajoo is managing this scheme since July 21, 2026. Ms. Kirti Dalvi is managing this scheme since December 2, 2025. Mr. Amit Garg is managing the scheme since May 02, 2024. **Note:** Pursuant to notice cum addendum no. 30/2026, Fund Manager of the scheme has been changed to Ms. Kirti Dalvi, Mr. Vishal Jajoo, Mr. Rahul Pal and Mr. Amit Garg with effect from July 21, 2026

SIP Performance (as on July 31, 2026)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		CRISIL Hybrid 35+65 Aggressive Index [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,20,550	0.85	1,23,087	4.83	1,19,609	-0.61
3 Years	3,60,000	3,94,783	6.09	3,98,562	6.73	3,84,967	4.41
5 Years	6,00,000	7,77,244	10.30	7,57,240	9.25	7,36,979	8.16
Since Inception	8,40,000	13,48,618	13.30	12,54,556	11.27	12,67,674	11.56

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking**	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Aggressive Hybrid Fund	• Long term capital appreciation and generation of income; • Investment in equity and equity related instruments and debt and money market instruments.	The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 Aggressive Index	The risk of the benchmark is High

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s) (as on July 31, 2026)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Multi Cap Fund - Reg - Growth⁵	11-May-17	Mr. Vishal Jajoo	3-Nov-25	8.75	16.75	15.31
		Mr. Neelesh Dhamnaskar	21-Jul-26			
Nifty 500 Multicap 50:25:25 TRI ^A				4.46	14.20	13.92
Mahindra Manulife Banking & Financial Services Fund - Reg - Growth	18-July-25	Mr. Vishal Jajoo	18-July-25	8.36	-	-
		Mr. Chetan Sanjay Gindodia	18-Jul-25			
Nifty Financial Services TRI ^A				0.75	-	-
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Ms. Kirti Dalvi	03-Dec-24	12.01	19.63	17.19
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
Nifty Midcap 150 TRI ^A				9.01	18.53	17.91
Mahindra Manulife Business Cycle Fund - Reg - Growth	11-Sep-23	Mr. Krishna Sanghavi	Since inception	9.72	-	-
		Mr. Renjith Sivaram				
		Mr. Vishal Jajoo	02-May-25			
Nifty 500 TRI ^A				3.37	-	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	12.31	19.99	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
Nifty 500 TRI ^A				3.45	15.10	-
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Renjith Sivaram (Equity Portion)	03-Jul-23	5.58	8.38	7.85
		Mr. Navin Matta (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Kush Sonigara (Debt Portion)	01-Jan-26			
Nifty Equity Savings TRI ^A				4.12	8.05	8.01
Mahindra Manulife Large Cap Fund - Reg - Growth⁵	15-Mar-19	Ms. Kirti Dalvi	21-Dec-20	-1.94	8.60	9.32
Nifty 100 Index ^A				1.54	10.23	10.92
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Mr. Neelesh Dhamnaskar	16-Feb-26	3.21	11.91	12.62
		Ms. Kirti Dalvi	02-Dec-25			
NIFTY Large Midcap 250 TRI ^A				5.27	14.44	14.48
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Mitul Doshi (Equity Portion)	02-May-25	5.39	5.74	4.89
		Mr. Navin Matta(Equity Portion)	24-Oct-24			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index ^A				7.31	7.56	6.52
Mahindra Manulife Focused Fund - Reg - Growth⁵	17-Nov-20	Mr. Krishna Sanghavi	Since inception	2.78	13.67	14.05
		Ms. Kirti Dalvi	21-Jul-26			
Nifty 500 Index TRI ^A				3.37	12.29	12.53
Mahindra Manulife Flexi Cap Fund - Reg - Growth⁵	23-Aug-21	Ms. Kirti Dalvi	Since inception	-1.01	9.90	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI ^A				3.37	12.29	-
Mahindra Manulife Value Fund - Reg - Growth	03-Mar-25	Mr. Krishna Sanghavi	Since Inception	12.42	-	-
		Mr. Vishal Jajoo				
Nifty 500 TRI ^A				3.37	-	-
Mahindra Manulife Liquid Fund - Reg - Growth	04-Jul-16	Mr Rahul Pal	Since inception	6.30	6.88	6.19
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Debt A-I Index ^A				6.14	6.80	6.19
Mahindra Manulife Low Duration Fund - Reg - Growth	15-Feb-17	Mr Rahul Pal	Since inception	5.62	6.68	5.79
		Mr Amit Garg	01-Jan-26			
CRISIL Low Duration Debt A-I Index ^A				5.98	7.12	6.35
Mahindra Manulife Ultra Short Duration Fund - Reg - Growth	17-Oct-19	Mr Rahul Pal	Since inception	6.06	6.85	6.06
		Mr. Amit Garg	08-Jun-20			
CRISIL Ultra Short Duration Debt A-I Index ^A				6.30	7.11	6.45
Mahindra Manulife Overnight Fund - Reg - Growth	23-Jul-19	Mr Rahul Pal	Since inception	5.21	6.03	5.56
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Overnight Index ^A				5.32	6.15	5.70
Mahindra Manulife Dynamic Bond Fund - Reg - Growth	20-Aug-18	Mr. Rahul Pal	Since inception	4.04	6.46	4.99
		Mr. Kush Sonigara	01-Jan-26			
CRISIL Dynamic Bond A-III Index ^A				3.84	6.88	5.90
Mahindra Manulife Short Duration Fund - Reg - Growth	23-Feb-21	Mr. Rahul Pal	Since inception	5.20	6.90	5.73
		Mr. Kush Sonigara	01-Jan-26			
CRISIL Short Duration Debt A-II Index ^A				5.56	7.28	6.24
Mahindra Manulife Balanced Advantage Fund - Reg - Growth⁵	30-Dec-21	Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26	3.55	10.38	-
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index ^A				1.15	7.62	-
Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth	20-Oct-21	Mr. Krishna Sanghavi	01-Jan-25	15.49	7.91	-
		Mr. Amit Garg	Since inception			
FTSE EPRA Nareit Asia ex Japan REITs Index ^A				16.56	10.15	-
Mahindra Manulife Multi Asset Allocation Fund - Reg - Growth	13-Mar-24	Mr. Renjith Sivaram	Since inception	15.22	-	-
		Mr. Rahul Pal	Since inception			
		Mr. Kush Sonigara	01-Jan-26			
.45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver ^A				12.54	-	-

^ABenchmark CAGR – Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans ie Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 12 schemes, Mr. Vishal Jajoo manages 6 schemes and Mr. Amit Garg is managing 8 schemes of Mahindra Manulife Mutual. Ms. Kirti Dalvi manages 7 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: The performance data of Mahindra Manulife Income Plus Arbitrage Active FOF has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Mr. Amit Garg, Mr Rahul Pal & Mr. Mitul Doshi.

Note: The performance data of Mahindra Manulife Innovation Opportunities Fund has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Ms. Kirti Dalvi, and Mr. Renjith Sivaram

⁵**Note:** Pursuant to notice cum addendum no. 30/2026, Fund Manager of the scheme has been changed with effect from July 21, 2026.

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