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**MUTUAL
FUND**



The **Power of 3** is here
to empower your money.

Mahindra Manulife Multi Cap Fund

(Multi Cap Fund- An open ended equity scheme
investing across large cap, mid cap, small cap stocks)

July 31, 2026

Why invest in this Scheme ?



Prudent portfolio of investments
across companies and sectors.



Actively managed by professional fund
managers for potential long term capital
appreciation.

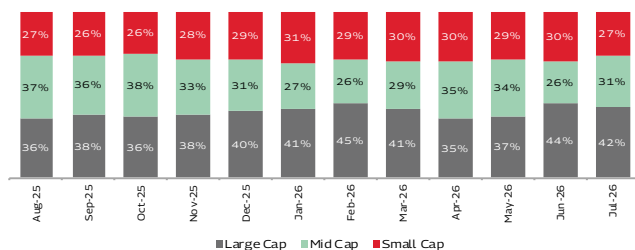


Opportunity to participate in
successful businesses through
equity market.

Scheme Positioning

- A well-diversified portfolio of companies having demonstrated industry leadership and scalability leading to high earnings growth potential.
- The portfolio will tap into emerging growth opportunities from across sectors stemming from under penetration, structural market share shifts and technology driven changes.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMMF*	Nifty 500 Multicap 50:25:25 TRI
Financial Services	20.11%	29.29%
Healthcare	14.24%	8.59%
Capital Goods	10.10%	8.58%
Information Technology	7.24%	5.92%
Metals & Mining	5.63%	3.50%

*Mahindra Manulife Multi Cap Fund

Data as on July 31, 2026

Significant Portfolio changes of the Current Month

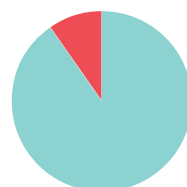
Fresh Additions	Complete Exits
Security	Security
Multi Commodity Exchange of India Ltd	InterGlobe Aviation Ltd
Torrent Pharmaceuticals Ltd	BSE Ltd
Oil India Ltd	Aditya Birla Capital Ltd
Oil & Natural Gas Corporation Ltd	Polycab India Ltd
-	Shriram Finance Ltd
-	Angel One Ltd
-	Belrise Industries Ltd.
-	Dalmia Bharat Ltd
-	IDFC First Bank Ltd
-	Vedanta Power Ltd
-	Vedanta Iron And Steel Ltd
-	CRISIL Ltd

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on July 31, 2026

Portfolio Update for the Month

- Key Overweight sectors/Industries include Information Technology, Healthcare and Capital goods vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Financial Services, Consumer Services and Telecommunication vs the Scheme's Benchmark.

Asset Allocation (%)



- 90.47% - Equity Holdings
- 9.53% - Cash & Other Receivables

Data as on July 31, 2026

Top 10 Equity Holdings (as on July 31, 2026)

Security	% to Net Assets
Multi Commodity Exchange of India Limited	3.83%
ICICI Bank Limited	3.67%
Adani Enterprises Limited	3.63%
Divi's Laboratories Limited	3.57%
Neuland Laboratories Limited	3.53%
Larsen & Toubro Limited	2.34%
APL Apollo Tubes Limited	2.33%
UltraTech Cement Limited	2.07%
Torrent Pharmaceuticals Limited	2.06%
Adani Energy Solutions Limited	2.03%
Total	29.06%

Portfolio Stats

Turnover Ratio (Last 1 year)	1.16
Standard Deviation	16.32%
Beta	0.97
Sharpe Ratio*	0.69
Jenson's Alpha	0.2105

*Risk-free rate assumed to be 5.41% (MIBOR as on 31-07-2026) - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on July 31, 2026

Scheme Details

Investment Objective:

The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Vishal Jajoo

Total Experience : 19 years | **Experience in managing this fund:** 9 months (Managing since November 3, 2025)

Mr. Neelesh Dhamnaskar

Total Experience : 22 years | **Experience in managing this fund:** (managing since July 21, 2026)

Note: Pursuant to notice cum addendum no. 30/2026, Fund Manager of the scheme has been changed to Mr. Vishal Jajoo and Mr. Neelesh Dhamnaskar with effect from July 21, 2026.

Date of allotment: May 11, 2017

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on July 31, 2026 (Rs. in Cr.): 7,070.94

Monthly AUM as on July 31, 2026 (Rs. in Cr.): 7,184.31

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on July 31, 2026)

Mahindra Manulife Multi Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on July 31, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	8.75	16.75	15.31	15.72	10,875	15,920	20,398	38,462	38.4617
Nifty 500 Multicap 50:25:25 TRI [^]	4.46	14.20	13.92	13.79	10,446	14,897	19,201	32,946	21,771.71
Nifty 50 TRI ^{^^}	-0.43	8.56	10.39	12.24	9,957	12,798	16,405	29,034	37,000.72

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Vishal Jajoo is managing this scheme since November 3, 2025. Mr. Neelesh Dhamnaskar is managing this scheme since July 21, 2026. *Based on standard investment of Rs.10,000 made at the beginning of the relevant period. **Note:** Pursuant to notice cum addendum no. 30/2026, Fund Manager of the scheme has been changed to Mr. Vishal Jajoo and Mr. Neelesh Dhamnaskar with effect from July 21, 2026.

SIP Performance (as on July 31, 2026)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 Multicap 50:25:25 TRI [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,29,956	15.81	1,25,608	8.82	1,19,609	-0.61
3 Years	3,60,000	4,28,385	11.65	4,09,381	8.54	3,84,967	4.41
5 Years	6,00,000	8,80,687	15.35	8,32,837	13.09	7,36,979	8.16
Since Inception	11,00,000	25,95,199	17.98	23,30,035	15.76	19,21,915	11.78

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Multi Cap Fund	- Medium to Long term capital appreciation. - Investment predominantly in equity and equity related securities including derivatives.	The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty 500 Multicap 50:25:25 TRI	The risk of the benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth[§]	18-Oct-16	Mr. Neelesh Dhamnaskar	16-Feb-26	-1.80	8.57	10.05
Nifty 500 TRI [^]				3.37	12.29	12.53
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth[§]	19-July-19	Mr. Vishal Jajoo (Equity Portion)	21-Jul-26	-0.33	11.40	11.48
		Ms. Kirti Dalvi (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	19-Jul-19			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index [^]				3.46	10.07	10.15
Mahindra Manulife Flexi Cap Fund - Reg - Growth[§]	23-Aug-21	Mr. Neelesh Dhamnaskar	16-Feb-26	-1.01	9.90	-
		Ms. Kirti Dalvi	21-Jul-26			
Nifty 500 TRI [^]				3.37	12.29	-
Mahindra Manulife Banking & Financial Services Fund - Reg - Growth	18-July-25	Mr. Vishal Jajoo	18-July-25	8.36	-	-
		Mr. Chetan Sanjay Gindodia	18-Jul-25			
Nifty Financial Services TRI [^]				0.75	-	-
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Ms. Kirti Dalvi	02-Dec-25	3.21	11.91	12.62
		Mr. Neelesh Dhamnaskar	16-Feb-26			
NIFTY Large Midcap 250 TRI [^]				5.27	14.44	14.48
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Ms. Kirti Dalvi	03-Dec-24	12.01	19.63	17.19
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
Nifty Midcap 150 TRI [^]				9.01	18.53	17.91
Mahindra Manulife Balanced Advantage Fund - Reg - Growth[§]	30-Dec-21	Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26	3.55	10.38	-
		Mr. Rahul Pal (Debt Portion)	30-Dec-21			
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index [^]				1.15	7.62	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	12.31	19.99	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Jun-24			
BSE 250 Small Cap TRI [^]				3.45	15.10	-
Mahindra Manulife Business Cycle Fund - Reg - Growth	11-Sep-23	Mr. Krishna Sanghavi	Since Inception	9.72	-	-
		Mr. Renjith Sivaram				
		Mr. Vishal Jajoo	02-May-25			
Nifty 500 TRI [^]				3.37	-	-
Mahindra Manulife Value Fund - Reg - Growth	03-Mar-25	Mr. Krishna Sanghavi	03-Mar-25	12.42	-	-
		Mr. Vishal Jajoo	03-Mar-25			
Nifty 500 TRI [^]				3.37	-	-

[^]Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Vishal Jajoo manages 6 scheme, Mr. Neelesh Dhamnaskar manages 7 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: Performance as on July 31,2026.

[§]**Note:** Pursuant to notice cum addendum no. 30/2026, Fund Manager of the scheme has been changed with effect from July 21, 2026.

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