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mahindra Manulife MUTUAL FUND

Where
Opportunities Evolve,
BFSI Follows

MAHINDRA MANULIFE BANKING & FINANCIAL SERVICES FUND

(An open-ended equity scheme investing in banking & financial services sector)

BFSI = Banking, Financial Services, and Insurance

June 30, 2026

Why BFSI Now?

- **Digitalization of Savings:** India is shifting from physical to financial assets / digital platforms – MFs, Insurance, Digital Broking & UPI.
- **Structural Growth Drivers:** Rising per capita income, formal employment, and credit awareness.
- **Underpenetrated Market:** Indian Mutual Funds AUM at ~19% of GDP vs >100% in developed markets (e.g. United States & Singapore)

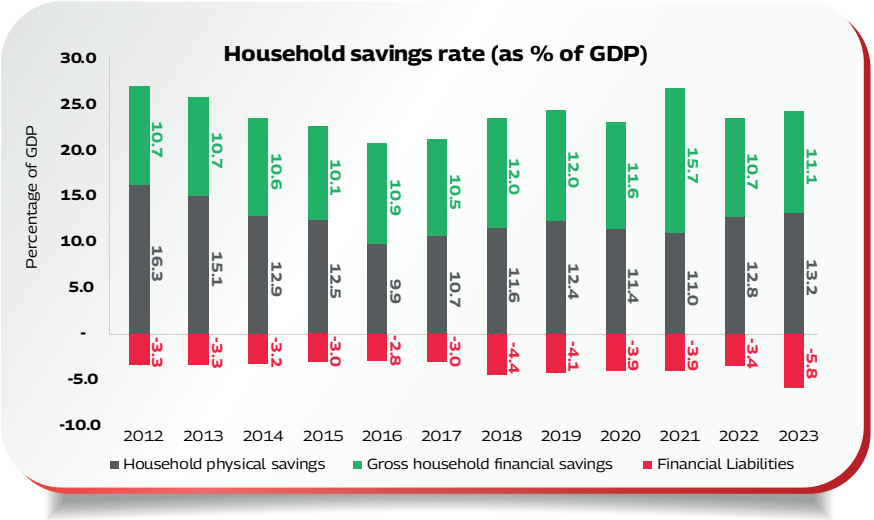
Source: "The changing face of BFSI" dated April 2025
Published by Motilal Oswal Financial Services Limited (MOFSL)

- **Untapped Credit Market:** Only 20% of India's credit-eligible adults have accessed formal credit.
- **Digital Infrastructure:** JAM trinity, UPI have expanded reach to Bharat.
- **Diverse Profit Pools:** Banks, NBFCs, Insurers, AMCs, Fintechs – the ecosystem is thriving.

JAM trinity - Jan Dhan Yojana, Adhaar and Mobile number
NBFCs - Non Bannking Financial Company
AMCs - Asset Management Companies

Financialization of Savings – A Structural Tailwind for BFSI

- India is witnessing a paradigm shift from physical to financial savings, with households increasingly opting for mutual funds, deposits and digital financial instruments.
- Financial assets offer better liquidity, transparency, and long-term return potential for individuals, while also boosting formal capital flows into the economy.
- This transition supports the growth of the BFSI sector by widening the investor base, enhancing credit access, and enabling productive allocation of capital.
- As both a beneficiary and an enabler, BFSI is uniquely positioned to ride this long-term secular trend.



Note: The above graph has been used only to explain the concept of Household savings pattern in India over a period of time and should not be construed as a recommendation from Mahindra Manulife Mutual Fund / Mahindra Manulife Investment Management Private Limited.

Source: Investopedia

Source: CEIC - An independent research agency

Where are we seeing Opportunities in BFSI

Banks
Improving asset quality, large untapped credit base

NBFCs
Penetration in tier 2/3 cities, new lending models

Insurance
Low penetration, growing awareness & digital adoption

Fintech
Rapid user adoption, strong capital inflow

Capital Markets
Rise in Demat accounts, retail participation surge

Scheme Performance (as on June 30, 2026)

Mahindra Manulife Banking & Financial Services Fund	Simple Annualised Returns (%)		Value of Investment of ₹ 10,000*		NAV / Index Value(as on June 30, 2026)
	6 Months	Since Inception	6 Months (₹)	Since Inception	
Regular Plan - Growth Option	0.91	7.29	10,045	10,692	10.6935
Nifty Financial Services TRI^	-6.55	0.99	9,675	10,095	33,892.71
Nifty 50 TRI^^	-16.34	-3.62	9,190	9,655	36,145.88

^Benchmark ^^Additional Benchmark. Inception/Allotment date: 18-Jul-25.**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments**. Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Vishal Jajoo is managing this scheme since July 18, 2025. Mr. Chetan Sanjay Gindodia is managing this fund since July 18, 2025.

Scheme Details

Investment Objective: The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Date of allotment: July 18, 2025

Benchmark: Nifty Financial Services TRI (First Tier Benchmark)

Monthly AAUM as on June 30, 2026 (Rs. in Cr.): 437.61
Quarterly AAUM as on June 30, 2026 (Rs. in Cr.): 428.70
Monthly AUM as on June 30, 2026 (Rs. in Cr.): 437.46

Plans: Regular & Direct

Options: Growth⅄; IDCW[#]

IDCW Sub-options: IDCW Reinvestment⅄ & IDCW Payout

Entry Load: Not Applicable

Exit Load (as % of NAV):
- An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Fund Manager : Mr. Vishal Jajoo **Total Experience:** 17 years
Experience in managing this fund: 11 months (Managing since July 18, 2025)

Fund Manager : Mr. Chetan Sanjay Gindodia **Total Experience:** 8 years
Experience in managing this fund: 11 months (Managing since July 18, 2025)

Minimum Application Amount (Lumpsum): ₹ 1,000 and in multiples of ₹ 1/- thereafter

Minimum Amount for Switch in: ₹ 1,000/- and in multiples of ₹ 0.01/- thereafter.

Minimum Application Amount (SIP) for weekly and monthly frequencies: 6 installments of ₹ 500 /- each and in multiples of ₹ 1/- thereafter

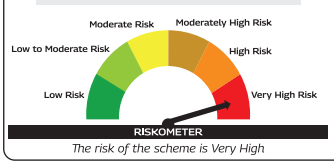
Minimum Application Amount (SIP) for quarterly frequency 4 installments of ₹ 1,500/- each and in multiples of ₹ 1/- thereafter

[#]IDCW: Income Distribution cum Capital Withdrawal
⅄ Default Option

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).
For detailed load structure disclosure, please refer SID.
For further details on Systematic Investment Plan (SIP), kindly refer Statement of Additional Information.

For more details please refer SID/KIM available on our website www.mahindramanulife.com

Scheme Riskometer



The risk of the scheme is Very High

This product is suitable for investors who are seeking#

- Long term capital appreciation.
- Investment predominantly in a portfolio of equity and equity related securities of companies engaged in banking and fiancial services activities

#Investor should consult their financial advisers if in doubt about whether the product is suitable for them.

Distributed by:

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.