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## A consumer's mind ever evolving, ever growing.

Aim to take advantage of a growing segment  
that always touch our lives.

### Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)

May 31, 2026

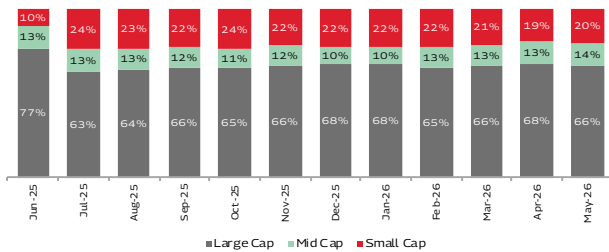
#### Why invest in this Scheme ?

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme

#### Scheme Positioning

- A thematic portfolio consisting mostly of companies that are likely to benefit from consumption led demand in India.
- Consumption theme responds to rising per capita income and changing lifestyle in India; across urban and rural markets. Companies expected to benefit from this trend would form majority part of the portfolio.

#### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

#### Top 5 Sectors of the scheme

Sector	MMCF*	Nifty India Consumption TRI
Fast Moving Consumer Goods	24.76%	26.61%
Automobile And Auto Components	20.66%	24.83%
Consumer Services	20.34%	13.30%
Consumer Durables	13.85%	11.35%
Telecommunication	9.52%	9.51%

\*Mahindra Manulife Consumption Fund

Data as on May 31, 2026

#### Significant Portfolio changes of the Current Month

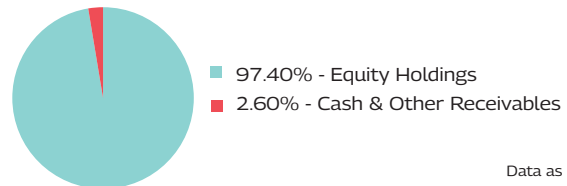
Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
Krishna Institute Of Medical Sciences Limited	Aster DM Healthcare Limited
Godfrey Phillips India Ltd	Jubilant Foodworks Limited
Dixon Technologies (India) Limited	Godfrey Phillips India Ltd
-	Havells India Limited

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on May 31, 2026

#### Portfolio Update for the Month

- Key Overweight sectors/Industries include Consumer Services and Consumer Durables vs the Schemes' Benchmark.
- Key Underweight sectors /Industries include Fast Moving Consumer Goods, Automobile And Auto Components and Power vs the Schemes' Benchmark.

#### Asset Allocation (%)



Data as on May 31, 2026

#### Top 10 Equity Holdings (as on May 31, 2026)

Security	% to Net Assets
Bharti Airtel Limited	6.82%
Mahindra & Mahindra Limited	6.53%
Titan Company Limited	5.33%
Eternal Limited	5.21%
Hindustan Unilever Limited	3.89%
Bajaj Auto Limited	3.76%
ITC Limited	3.42%
Maruti Suzuki India Limited	3.17%
Trent Limited	3.14%
Tata Power Company Limited	2.80%
<b>Total</b>	<b>44.07%</b>

#### Portfolio Stats

Turnover Ratio (Last 1 year)	0.41
Standard Deviation	15.82%
Beta	0.93
Sharpe Ratio <sup>#</sup>	0.26
Jenson's Alpha	-0.2244

#Risk-free rate assumed to be 5.52% (MIBOR as on 29-05-2026) - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 29, 2026

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr. Navin Matta**

**Total Experience:** 19 years

**Experience in managing this fund:** 1 Year and 7 months (Managing since October 24, 2024)

**Ms. Fatema Pacha**

**Total Experience:** 18 years

**Experience in managing this fund:** 5 years and 5 months (Managing since December 21, 2020)

**Date of allotment:** November 13, 2018

**Benchmark:** Nifty India Consumption TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on May 31, 2026 (Rs. in Cr.):** 500.19

**Monthly AUM as on May 31, 2026 (Rs. in Cr.):** 491.54

**Entry Load:** Not applicable

**Exit Load:** ● An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

● Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

## Scheme Performance (as on May 29, 2026)

Mahindra Manulife Consumption Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on May 29, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-4.72	9.71	10.49	10.24	9,529	13,202	16,466	20,869	20.8686
Nifty India Consumption TRI <sup>^</sup>	-0.34	13.24	13.84	13.43	9,966	14,516	19,114	25,871	14,268.10
Nifty 50 TRI <sup>^^</sup>	-3.85	9.54	9.88	12.47	9,616	13,140	16,012	24,265	35,552.64

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-Nov-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Navin Matta is managing this scheme since October 24, 2024. Ms. Fatema Pacha is managing this scheme since December 21, 2020. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

## SIP Performance (as on May 29, 2026)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty India Consumption TRI <sup>^</sup>		Nifty 50 TRI <sup>^^</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,13,411	-10.17	1,15,395	-7.15	1,14,002	-9.28
3 Years	3,60,000	3,65,253	0.95	3,90,058	5.31	3,75,808	2.83
5 Years	6,00,000	7,24,680	7.51	7,84,418	10.69	7,20,182	7.26
Since Inception	9,00,000	13,58,077	10.77	15,08,825	13.51	13,78,871	11.17

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-Nov-2018. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Consumption Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities including derivatives of entities engaged in and/ or expected to benefit from the consumption led demand in India.</li> </ul>	<p>The risk of the scheme is Very High</p>	<p>As per AMFI Tier I Benchmark i.e. Nifty India Consumption TRI</p>	<p>The risk of the benchmark is Very High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Performance of other schemes managed by the Fund Manager(s)**

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	-5.83	9.75	10.52
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI <sup>A</sup>				0.28	13.92	12.49
<b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>	11-May-17	Mr. Vishal Jajoo	3-Nov-25	6.93	19.11	16.30
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI <sup>A</sup>				1.43	16.43	14.47
<b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	-2.32	12.81	11.89
		Ms. Kirti Dalvi (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index <sup>A</sup>				0.48	10.70	9.83
<b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>	01-Feb-17	Mr. Renjith Sivaram (Equity Portion)	03-Jul-23	3.37	9.04	7.76
		Mr. Navin Matta (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Kush Sonigara (Debt Portion)	01-Jan-26			
Nifty 500 TRI <sup>A</sup>				2.49	8.30	7.73
<b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>	15-Mar-19	Ms. Fatema Pacha	21-Dec-20	-6.08	9.93	8.81
		Ms. Kirti Dalvi	02-Dec-25			
Nifty 100 Index TRI <sup>A</sup>				-1.88	11.28	10.48
<b>Mahindra Manulife Arbitrage Fund - Reg - Growth</b>	24-Aug-20	Mr. Navin Matta (Equity Portion)	24-Oct-24	4.93	5.50	4.74
		Mr. Mitul Doshi	02-May-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>A</sup>				6.65	7.46	6.32
<b>Mahindra Manulife Focused Fund - Reg - Growth</b>	17-Nov-20	Mr. Krishna Sanghavi	Since inception	1.61	16.81	15.18
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 TRI <sup>A</sup>				0.28	13.92	12.49
<b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	-3.54	11.79	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI <sup>A</sup>				0.28	13.92	-
<b>Mahindra Manulife Manufacturing Fund - Reg - Growth</b>	24-Jun-24	Mr. Renjith Sivaram	Since inception	5.20	-	-
		Mr. Navin Matta	02-Dec-25			
Nifty India Manufacturing TRI <sup>A</sup>				13.22	-	-
<b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b>	30-Dec-21	Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26	0.58	11.35	-
		Ms. Fatema Pacha (Equity Portion)	Since inception			
		Mr. Rahul Pal (Debt Portion)	01-Jan-26			
		Mr. Amit Garg (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>A</sup>				-1.65	7.81	-

<sup>A</sup>Benchmark CAGR - Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Navin Matta manages 4 schemes and Ms. Fatema Pacha manages 8 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

**Note:** Performance as on May 29,2026.

**Note:** As May 30 & 31, 2026 were non-business days, the schemes returns disclosed above is as on May 29, 2026.

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