

Distributed by:

## Experience the Freedom to Invest Across Market Caps

### Mahindra Manulife Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

May 31, 2026

#### Why invest in this Scheme ?



Flexibility to invest in opportunities across market capitalization



Bottom up stock selection process



Active allocation across Market capitalization based on macro-economic indicators, policy environment, valuations, market conditions



Top down approach to select sectors

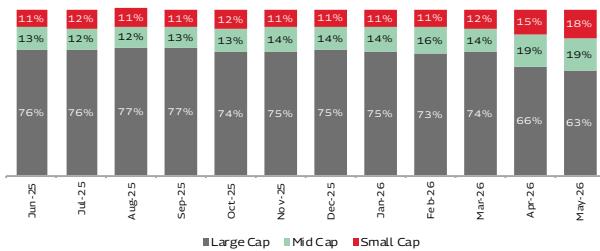


Management through diversification of holdings and disciplined approach to monitor individual stock position based on market capitalization

#### Scheme Strategy

The Scheme follows top down sector allocation and bottom up stock selection ideas that may benefit based on health of economy. Allocation across marketcaps is a function of economic outlook, domestic liquidity and stage of market cycle. Focus will be on high quality, growth focused companies available at reasonable valuations.

#### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

#### Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMFCF*	Nifty 500 TRI
Financial Services	26.95%	30.34%
Healthcare	8.08%	6.89%
Capital Goods	7.64%	7.38%
Consumer Services	7.58%	3.47%
Information Technology	7.33%	6.41%

\*Mahindra Manulife Flexi Cap Fund

Data as on May 31, 2026

#### Significant Portfolio changes of the Current Month

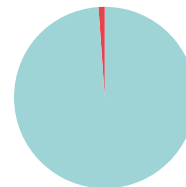
Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
Cochin Shipyard Limited	Cochin Shipyard Ltd
Suzlon Energy Limited	Jubilant Ingrevia Ltd
Engineers India Limited	NTPC Limited
Crompton Greaves Consumer Electricals Limited	Dixon Technologies (India) Limited
Jubilant Ingrevia Limited	Suzlon Energy Ltd
Grasim Industries Limited	LTM Ltd
Zydus Lifesciences Limited	Engineers India Ltd
LTM Limited	Jubilant Foodworks Limited
Persistent Systems Limited	Zydus Lifesciences Ltd
Titagarh Rail Systems Limited	L&T Finance Limited
Kirloskar Oil Engines Limited	-
-	-
-	-

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on May 31, 2026

#### Portfolio Update for the Month

- Key Overweight sectors/Industries include Capital Goods, Healthcare and Consumer Services sector vs the Scheme's Benchmark.
- Key Underweight sectors /Industries include Financial Services, Automobile and Auto Components and FMCG vs the Scheme's Benchmark

#### Asset Allocation (%)



99.16% - Equity Holdings  
0.84% - Cash & Other Receivables

Data as on May 31, 2026

#### Portfolio Stats

Turnover Ratio (Last 1 year)	0.85
Standard Deviation	14.55%
Beta	0.93
Sharpe Ratio <sup>#</sup>	0.43
Jenson's Alpha	-0.1201

#Risk-free rate assumed to be 5.52% (MIBOR as on 29-05-2026) - Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 29, 2026.

#### Top 10 Equity Holdings (as on May 31, 2026)

Security	% to Net Assets
ICICI Bank Limited	7.87%
HDFC Bank Limited	4.52%
Kotak Mahindra Bank Limited	3.45%
Bharti Airtel Limited	3.23%
Bajaj Finance Limited	2.91%
Larsen & Toubro Limited	2.43%
Tata Consultancy Services Limited	2.07%
Reliance Industries Limited	1.99%
Infosys Limited	1.99%
Avenue Supermarts Limited	1.82%
<b>Total</b>	<b>32.28%</b>

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Ms. Fatema Pacha**

**Total Experience:** 18 years

**Experience in managing this fund:** 4 years and 9 months  
(Managing since August 23, 2021)

**Fund Manager:**

**Mr. Neelesh Dhamnaskar**

**Total Experience:** 21 years

**Experience in managing this fund:** 4 months  
(managing since February 16, 2026)

**Date of allotment:** August 23, 2021

**Benchmark:** Nifty 500 TRI

**Options:** Growth; IDCW

**IDCW Sub-options:** IDCW Reinvestment & IDCW Payout

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1 /- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on May 31, 2026 (Rs. in Cr.):** 1,538.22

**Monthly AUM as on May 31, 2026 (Rs. in Cr.):** 1,526.86

**Entry Load:** Not applicable

**Exit Load:** ● An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

● Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO)

IDCW: Income Distribution cum Capital Withdrawal

## Scheme Performance (as on May 29, 2026)

Mahindra Manulife Flexi Cap Fund	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on May 29, 2026)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	-3.54	11.79	9.43	9,647	13,965	15,365	15.3651
Nifty 500 TRI <sup>^</sup>	0.28	13.92	11.81	10,028	14,778	17,028	36,261.80
Nifty 50 TRI <sup>^^</sup>	-3.85	9.54	8.96	9,616	13,140	15,055	35,552.64

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. Inception/Allotment date: 23-Aug-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Neelesh Dhamnaskar is managing this scheme since February 16, 2026. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

## SIP Performance (as on May 29, 2026)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 TRI <sup>^</sup>		Nifty 50 TRI <sup>^^</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,15,198	-7.45	1,18,863	-1.78	1,14,002	-9.28
3 Years	3,60,000	3,78,006	3.21	3,95,854	6.30	3,75,808	2.83
Since Inception	5,70,000	6,96,807	8.42	7,27,914	10.28	6,72,646	6.93

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 23-August-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### Distributed by:

**Disclaimer :** Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

**Get in Touch:** Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.  
Phone: +91-22-66327900, Fax: +91-22-66327932  
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Flexi Cap Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation.</li> <li>Investment in diversified portfolio of equity &amp; equity related instruments across market capitalization</li> </ul>	<p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI	<p>The risk of the benchmark is Very High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Performance of other schemes managed by the Fund Manager(s)**

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	-5.83	9.75	10.52
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI <sup>^</sup>				0.28	13.92	12.49
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Vishal Jajoo	3-Nov-25	6.93	19.11	16.30
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI <sup>^</sup>				1.43	16.43	14.47
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Navin Matta	24-Oct-24	-4.72	9.71	10.49
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption <sup>^</sup>				-0.34	13.24	13.84
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Ms. Kirti Dalvi	03-Dec-24	9.70	23.20	19.05
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
Nifty Midcap 150 TRI <sup>^</sup>				7.51	22.14	19.21
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	-2.32	12.81	11.89
		Ms. Kirti Dalvi (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index <sup>^</sup>				0.48	10.70	9.83
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Ms. Fatema Pacha	21-Dec-20	-6.08	9.93	8.81
		Ms. Kirti Dalvi	02-Dec-25			
Nifty 100 TRI <sup>^</sup>				-1.88	11.28	10.48
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Mr. Neelesh Dhamnaskar	16-Feb-26	-0.27	14.18	13.25
		Ms. Kirti Dalvi	02-Dec-25			
NIFTY Large Midcap 250 TRI <sup>^</sup>				2.79	16.75	14.89
Mahindra Manulife Focused Fund - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	Since inception	1.61	16.81	15.18
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 TRI <sup>^</sup>				0.28	13.92	12.49
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26	0.58	11.35	-
		Ms. Fatema Pacha (Equity Portion)	Since inception			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>^</sup>				-1.65	7.81	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	8.18	22.34	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
BSE 250 Small Cap TRI <sup>^</sup>				1.19	18.75	-

<sup>^</sup>Benchmark CAGR - Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha manage 8 schemes each of Mahindra Manulife Mutual Fund. Mr. Neelesh Dhamnaskar manages 6 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

**Note:** Performance as on May 29,2026.

**Note:** As May 30 & 31, 2026 were non-business days, the schemes returns disclosed above is as on May 29, 2026.

**Disclaimer :** Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

**Get in Touch:** Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.  
Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**