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**MUTUAL
FUND**

AIM TO **ACCELERATE** YOUR SHORT TERM SAVINGS

MAHINDRA MANULIFE LOW DURATION FUND

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk)



May 31, 2026

Why invest in this Scheme ?

- **Suitability:** An alternative to savings/ current bank accounts to park short-term surplus money.
- **Convenience:** Zero load, zero lock-in means redemptions are always possible at no additional cost.
- **Transparency:** Regular monthly factsheets highlight allocation of funds and performance of the scheme.

Asset Allocation & Other Details

Under normal circumstances the asset allocation pattern will be:

| Instruments | Indicative Allocation (%of net assets) | |
|----------------------------------|--|---------|
| | Minimum | Maximum |
| Money Market & Debt instruments* | 0% | 100% |
| Units issued by REITs and InvITs | 0% | 10% |

*Includes securitized debt up to 30% of the net assets of the Scheme
For complete details on asset allocation for the scheme please refer SID available on www.mahindramanulife.com or visit the nearest Investor Service Centre

Benchmark: CRISIL Low Duration Debt A-I Index

Entry Load: N.A.

Exit Load: Nil

Portfolio Update For the Month

- The Residual maturity is around 372.15 days.
- The Annualised Portfolio YTM of the portfolio has increased to 7.96%.
- Balance of allocation across certificate of deposit, PSU Bonds and Corporate Bonds.

Scheme Positioning

- Play accrual strategy
- Limited duration play with tactical position
- Invest in good quality debt and money market instruments

Fund Manager: Mr. Rahul Pal

Total Experience : 22 years

Experience in managing this fund: 9 years and 4 months (managing since February 15, 2017)

Fund Manager: Mr. Amit Garg

Total Experience : 19 years

Experience in managing this fund: 5 months (managing since January 01, 2026).

Note: The data/statistics given above are to explain general market trends in the securities market, it should not be construed as any research report/ research recommendation.

Portfolio Information

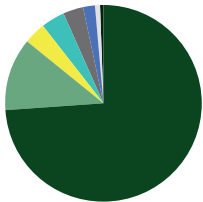
| Current Month May 31, 2026 | | Previous Month April 30, 2026 | |
|--|--------|--|--------|
| AUM ⁵⁵ (Rs. In Crore) | 550.21 | AUM ⁵⁵ (Rs. In Crore) | 560.97 |
| Quarterly AAUM (Rs. In Crore) | - | Quarterly AAUM (Rs. In Crore) | - |
| Monthly AAUM (Rs. In Crore) | 544.89 | Monthly AAUM (Rs. In Crore) | 547.96 |
| Annualised Portfolio YTM ⁵¹ | 7.96% | Annualised Portfolio YTM ⁵¹ | 7.40% |
| Macaulay Duration (days) | 354.15 | Macaulay Duration (days) | 352.94 |
| Modified Duration (days) | 330.61 | Modified Duration (days) | 330.65 |
| Residual Maturity (days) | 372.15 | Residual Maturity (days) | 371.32 |

⁵¹In case of semi annual YTM, it will be annualised

⁵²Yield to maturity should not be construed as minimum return offered by the Scheme

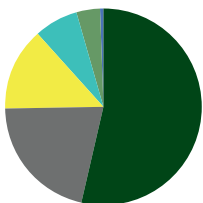
⁵⁵Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 20.36 crores

Asset Allocation (%)



- 73.97 - Corporate Bond
- 11.87 - Certificate of Deposit
- 3.88 - Cash & Cash Equivalents**
- 3.65 - State Government Bond
- 3.57 - Treasury Bill
- 1.82 - Reduced Face Value Bonds
- 1.82 - Floating Rate Note
- 0.33 - Corporate Debt Market Development Fund Class A2

Rating Profile (%)



- 53.78 - AAA / A1+
- 20.99 - AA+
- 13.80 - AA
- 7.22 - Sovereign
- 3.88 - Cash & Cash Equivalents**
- 0.33 - Corporate Debt Market Development Fund Class A2

**Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS.

Data as on May 31, 2026

Top 10 Debt Holdings

| Current Month May 31, 2026 | | Previous Month April 30, 2026 | |
|--|-----------------|---|-----------------|
| Security | % to Net Assets | Security | % to Net Assets |
| LIC Housing Finance Limited(CRISIL AAA) | 9.05% | LIC Housing Finance Limited(CRISIL AAA) | 8.92% |
| Small Industries Dev Bank of India(CRISIL A1+/CRISIL AAA) | 8.48% | Small Industries Dev Bank of India(CRISIL A1+/CRISIL AAA) | 8.33% |
| National Bank For Agriculture and Rural Development(CRISIL AAA/ICRA AAA) | 8.15% | Godrej Properties Limited (ICRA AA+) | 6.61% |
| Godrej Properties Limited(ICRA AA+) | 6.72% | National Bank For Agriculture and Rural Development (CRISIL AAA/ICRA AAA) | 6.41% |
| REC Limited(CRISIL AAA/ICRA AAA) | 6.25% | Power Finance Corporation Limited(RISIL AAA) | 6.23% |
| 360 One Prime Limited(CRISIL AA/ICRA AA) | 5.73% | REC Limited (CRISIL AAA/ICRA AAA) | 6.16% |
| Embassy Office Parks REIT(CRISIL AAA) | 5.44% | Embassy Office Parks REIT (CRISIL AAA) | 5.36% |
| Godrej Industries Limited(CRISIL AA+) | 5.18% | Godrej Industries Limited (CRISIL AA+) | 5.10% |
| Power Finance Corporation Limited(CRISIL AAA) | 4.52% | 360 One Prime Limited (CRISIL AA/ICRA AA) | 4.75% |
| Axis Bank Limited(CRISIL A1+) | 4.42% | Axis Bank Limited(CRISIL A1+) | 4.32% |
| Total | 63.94% | Total | 62.19% |

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

Significant Portfolio Changes Of The Current Month

| Fresh additions | Complete exits |
|--------------------------------|-------------------------------------|
| Security Canara Bank | Security DCB Bank Limited |
| - | - |
| - | - |

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Easy Systematic Plans

Systematic Investment Plan

With this you can

- Build corpus in the long term
- Take advantage of rupee cost averaging
- Experience the power of compounding even on small investments

Choice of frequencies

- Weekly • Monthly • Quarterly

Choice of dates

Any date of your choice

Minimum amounts / instalments

- 6 instalments of ₹ 500 each under weekly frequency
- 6 instalments of ₹ 500 each under monthly frequency
- 4 instalments of ₹ 1500 each under quarterly frequency

Systematic Transfer Plan

With this you can

- Take measured exposure into a new asset class
- Rebalance your portfolio

Choice of frequencies

- Daily • Weekly • Monthly • Quarterly

Choice of dates

Any date^A of your choice

Minimum amounts / instalments

- 6 instalments of ₹500 each under daily, weekly and monthly frequency
- 4 instalments of ₹1500 each under quarterly frequency

Systematic withdrawal Plan

With this you can

- Meet regular expenses

Choice of dates

Any date of your choice

^ASTP can be registered for any date under the monthly and quarterly frequencies and for any business day under the weekly frequency.

Scheme Performance (as on May 29, 2026)

Mahindra Manulife Low Duration Fund

| Managed by Mr. Rahul Pal and Mr. Amit Garg | CAGR Returns (%) | | | | Value of Investment of ₹ 10,000* | | | | NAV / Index Value (as on May 29, 2026) |
|---|------------------|---------|---------|-----------------|----------------------------------|-------------|-------------|---------------------|--|
| | 1 Year | 3 Years | 5 Years | Since Inception | 1 Year (₹) | 3 Years (₹) | 5 Years (₹) | Since Inception (₹) | |
| Regular Plan - Growth Option | 5.20 | 6.55 | 5.60 | 5.97 | 10,518 | 12,096 | 13,129 | 17,130 | 1,712.9513 |
| CRISIL Low Duration Debt A-I Index [^] | 5.62 | 7.00 | 6.19 | 6.61 | 10,560 | 12,248 | 13,503 | 18,117 | 8,434.01 |
| CRISIL 1 Year T-Bill ^{^^} | 3.97 | 6.34 | 5.60 | 5.91 | 10,396 | 12,023 | 13,129 | 17,040 | 8,063.78 |

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Feb-17.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of Rs. 1,000 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Amit Garg is managing this fund since January 01, 2026.

Performance of other schemes managed by the Fund Manager(s) (as on May 29, 2026)

| Scheme Name | Scheme Inception Date | Fund Manager(s) | Managing since | CAGR Returns (%) | | |
|--|-----------------------|---|-----------------|------------------|-------|-------|
| | | | | 1 yr | 3 yrs | 5 yrs |
| Mahindra Manulife Equity Savings Fund - Reg - Growth | 01-Feb-17 | Mr. Renjith Sivaram (Equity Portion) | 03-Jul-23 | 3.37 | 9.04 | 7.76 |
| | | Mr. Navin Matta (Equity Portion) | 02-Dec-25 | | | |
| | | Mr. Rahul Pal (Debt Portion) | Since inception | | | |
| | | Mr. Kush Sonigara (Debt Portion) | 01-Jan-26 | | | |
| Nifty Equity Savings Index [^] | | | | 2.49 | 8.30 | 7.73 |
| Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth | 19-July-19 | Ms. Fatema Pacha (Equity Portion) | 16-Oct-20 | -2.32 | 12.81 | 11.89 |
| | | Ms. Kirti Dalvi (Equity Portion) | 02-Dec-25 | | | |
| | | Mr. Rahul Pal (Debt Portion) | Since inception | | | |
| | | Mr. Amit Garg (Debt Portion) | 02-May-24 | | | |
| CRISIL Hybrid 35+65 Aggressive Index [^] | | | | 0.48 | 10.70 | 9.83 |
| Mahindra Manulife Liquid Fund - Reg - Growth | 04-Jul-16 | Mr. Rahul Pal | Since inception | 6.14 | 6.87 | 6.07 |
| | | Mr. Amit Garg | 08-Jun-20 | | | |
| CRISIL Liquid Debt A-I Index [^] | | | | 6.02 | 6.82 | 6.08 |
| Mahindra Manulife Ultra Short Duration Fund - Reg - Growth | 17-Oct-19 | Mr. Rahul Pal | Since inception | 5.79 | 6.77 | 5.91 |
| | | Mr. Amit Garg | 08-Jun-20 | | | |
| CRISIL Ultra Short Duration Debt A-I Index [^] | | | | 6.15 | 7.11 | 6.34 |
| Mahindra Manulife Overnight Fund - Reg - Growth | 23-Jul-19 | Mr. Rahul Pal | Since inception | 5.25 | 6.11 | 5.49 |
| | | Mr. Amit Garg | 08-Jun-20 | | | |
| CRISIL Liquid Overnight Index [^] | | | | 5.34 | 6.23 | 5.63 |
| Mahindra Manulife Dynamic Bond Fund - Reg - Growth | 20-Aug-18 | Mr. Rahul Pal | Since inception | 1.64 | 5.77 | 4.57 |
| | | Mr. Kush Sonigara | 01-Jan-26 | | | |
| CRISIL Dynamic Bond A-III Index [^] | | | | 1.15 | 6.07 | 5.46 |
| Mahindra Manulife Arbitrage Fund - Reg - Growth | 24-Aug-20 | Mr. Navin Matta (Equity Portion) | 24-Oct-24 | 4.93 | 5.50 | 4.74 |
| | | Mr. Mitul Doshi (Equity Portion) | 02-May-25 | | | |
| | | Mr. Rahul Pal (Debt Portion) | Since inception | | | |
| Nifty 50 Arbitrage Index [^] | | | | 6.65 | 7.46 | 6.32 |
| Mahindra Manulife Short Duration Fund - Reg - Growth | 23-Feb-21 | Mr. Rahul Pal | Since inception | 3.99 | 6.44 | 5.45 |
| | | Mr. Kush Sonigara | 01-Jan-26 | | | |
| CRISIL Short Duration Debt A-II Index [^] | | | | 4.63 | 6.95 | 5.96 |
| Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth | 20-Oct-21 | Mr. Krishna Sanghavi | 01-Jan-25 | 25.05 | 8.70 | - |
| | | Mr. Amit Garg | Since inception | | | |
| FTSE EPRA Nareit Asia ex Japan REITs Index [^] | | | | 23.87 | 10.10 | |
| Mahindra Manulife Balanced Advantage Fund - Reg - Growth | 30-Dec-21 | Mr. Neelesh Dhamnaskar (Equity Portion) | 16-Feb-26 | 0.58 | 11.35 | - |
| | | Ms. Fatema Pacha (Equity Portion) | Since inception | | | |
| | | Mr. Rahul Pal (Debt Portion) | | | | |
| | | Mr. Amit Garg (Debt Portion) | 01-Jan-26 | | | |
| Nifty 50 Hybrid Composite Debt 50: 50 Index [^] | | | | -1.65 | 7.81 | - |
| Mahindra Manulife Multi Asset Allocation Fund - Reg - Growth | 13-Mar-24 | Mr. Renjith Sivaram | Since inception | 14.41 | - | - |
| | | Mr. Rahul Pal | Since inception | | | |
| | | Mr. Kush Sonigara | 01-Jan-26 | | | |
| 45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver [^] | | | | 13.01 | - | - |

[^]Benchmark CAGR - Compounded Annual Growth Rate. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 12 schemes and Mr. Amit Garg manages 8 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: The performance data of Mahindra Manulife Income Plus Arbitrage Active FOF has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Mr. Amit Garg, Mr. Rahul Pal & Mr. Mitul Doshi.

Note: As May 30 & 31, 2026 were non-business days, the schemes returns disclosed are as on May 29, 2026, except for Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund which is as of May 31, 2026.

| Scheme Name | This Product is Suitable for investors who are seeking* | Scheme Riskometer | Scheme Benchmark | Benchmark Riskometer |
|--|---|-------------------|---|----------------------|
| Mahindra Manulife Low Duration Fund | <ul style="list-style-type: none"> Regular Income over short term. Investment in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> | | As per AMFI Tier I Benchmark i.e. CRISIL Low Duration Debt A-I Index | |

Potential Risk Class Matrix for Debt scheme(s) of the fund

Pursuant to Clause 6.18 of the SEBI Mater Circular HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, Potential Risk Class (PRC) Matrix for debt schemes based on Interest Rate Risk and Credit Risk is as follows:

| Potential Risk Class Matrix (Maximum risk the Scheme can take) | | | |
|--|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |

Disclaimer : Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.