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**Transform Your Tomorrow**

✓ Invest today and be a part of the evolving mid cap segment having the potential to grow and become the leaders of tomorrow.

**Mahindra Manulife  
Mid Cap Fund**

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

May 31, 2026

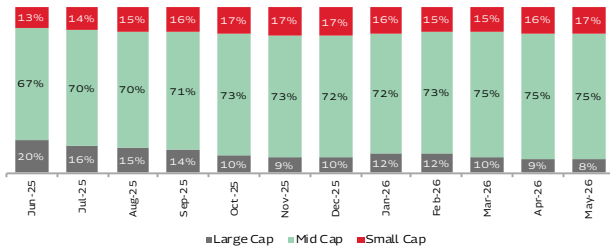
**Why invest in this Scheme ?**

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps

**Scheme Positioning**

- A portfolio largely of market leaders in their respective product segments and focused-line businesses in larger markets that are likely to be tomorrow's large caps.
- A portfolio of companies with high growth potential and a robust balance sheet to support such growth.

**12 Month Market Capitalization Trend (% to Equity Holdings)**



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

**Top 5 Sectors of the scheme (% to Net Assets)**

Sector	MMDCF*	Nifty Midcap 150 TRI
Financial Services	30.53%	27.99%
Capital Goods	16.64%	14.60%
Healthcare	9.51%	9.73%
Automobile And Auto Components	9.11%	6.68%
Fast Moving Consumer Goods	5.07%	4.22%

\*Mahindra Manulife Mid Cap Fund

Data as on May 31, 2026

**Significant Portfolio changes of the Current Month**

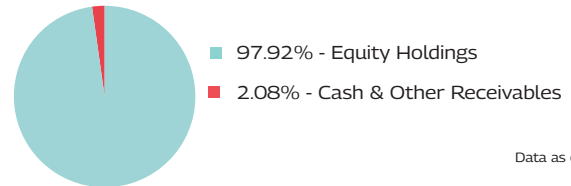
Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
360 One WAM Limited	Bharat Heavy Electricals Limited
Cochin Shipyard Limited	Cochin Shipyard Ltd
Garden Reach Shipbuilders & Engineers Limited	Container Corporation of India Ltd
Container Corporation of India Limited	Garden Reach Shipbuilders & Engineers Ltd
Elecon Engineering Company Limited	Havells India Limited
-	Elecon Engineering Company Ltd

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on May 31, 2026

**Portfolio Update for the Month**

- Key Overweight sectors/Industries include Automobile and Auto Components, Financial Services and Capital Goods vs scheme benchmark.
- Key Underweight sectors /Industries include Healthcare, Chemicals and Consumer Services vs scheme benchmark.

**Asset Allocation (%)**



Data as on May 31, 2026

**Top 10 Equity Holdings (as on May 31, 2026)**

Security	% to Net Assets
IndusInd Bank Limited	2.98%
The Federal Bank Limited	2.84%
Nippon Life India Asset Management Limited	2.63%
KEI Industries Limited	2.61%
JSW Energy Limited	2.57%
PB Fintech Limited	2.54%
AIA Engineering Limited	2.51%
L&T Finance Limited	2.51%
Max Financial Services Limited	2.43%
Tube Investments of India Limited	2.31%
<b>Total</b>	<b>25.93%</b>

**Portfolio Stats**

Turnover Ratio (Last 1 year)	0.58
Standard Deviation	17.43%
Beta	0.94
Sharpe Ratio <sup>#</sup>	1.01
Jenson's Alpha	0.1378

#Risk-free rate assumed to be 5.52% (MIBOR as on 29-05-2026) -Source:www.mmda.org  
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 29, 2026

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

#### Ms. Kirti Dalvi

**Total Experience :** 18 years | **Experience in managing this fund:** 1 year and 6 months (Managing since December 03, 2024)

#### Mr. Neelesh Dhamnaskar

**Total Experience :** 21 years | **Experience in managing this fund:** 4 months (Managing since February 16, 2026)

#### Mr. Krishna Sanghavi

**Total Experience :** 27 years | **Experience in managing this fund:** 1 year and 7 months (Managing since October 24, 2024)

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on May 31, 2026 (Rs. in Cr.):** 4,789.74

**Monthly AUM as on May 31, 2026 (Rs. in Cr.):** 4,865.69

**Entry Load:** Not applicable

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

**Date of allotment:** February 27, 2018

**Benchmark:** Nifty Midcap 150 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

## Scheme Performance (as on May 29, 2026)

Mahindra Manulife Mid Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on May 29, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	9.70	23.20	19.05	16.44	10,967	18,687	23,903	35,544	35.5437
Nifty Midcap 150 TRI <sup>^</sup>	7.51	22.14	19.21	15.60	10,749	18,210	24,061	33,464	28,766.84
Nifty 50 TRI <sup>^^</sup>	-3.85	9.54	9.88	10.83	9,616	13,140	16,012	23,552	35,552.64

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Jan-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Krishna Sanghavi is managing this fund since October 24, 2024. Ms. Kirti Dalvi is managing this fund since December 03, 2024. Mr. Neelesh Dhamnaskar is managing this scheme since February 16, 2026.

## SIP Performance (as on May 29, 2026)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty Midcap 150 TRI <sup>^</sup>		Nifty 50 TRI <sup>^^</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,28,852	14.19	1,26,294	10.03	1,14,002	-9.28
3 Years	3,60,000	4,40,229	13.59	4,35,598	12.85	3,75,808	2.83
5 Years	6,00,000	9,40,966	18.10	9,31,396	17.68	7,20,182	7.26
Since Inception	10,00,000	24,04,755	20.39	24,14,034	20.48	16,19,494	11.29

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Jan-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Mid Cap Fund</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities including derivatives of mid cap companies.</li> </ul>	<p>The risk of the scheme is Very High</p>	<b>As per AMFI Tier I Benchmark i.e. Nifty Midcap 150 TRI</b>	<p>The risk of the benchmark is Very High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	-5.83	9.75	10.52
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI <sup>A</sup>				0.28	13.92	12.49
<b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	-2.32	12.81	11.89
		Ms. Kirti Dalvi (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index <sup>A</sup>				0.48	10.70	9.83
<b>Mahindra Manulife Large &amp; Mid Cap Fund - Reg - Growth</b>	30-Dec-19	Ms. Kirti Dalvi	02-Dec-25	-0.27	14.18	13.25
		Mr. Neelesh Dhamnaskar	16-Feb-26			
NIFTY Large Midcap 250 TRI <sup>A</sup>				2.79	16.75	14.89
<b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>	15-Mar-19	Ms. Fatema Pacha	21-Dec-20	-6.08	9.93	8.81
		Ms. Kirti Dalvi	02-Dec-25			
Nifty 100 Index TRI <sup>A</sup>				-1.88	11.28	10.48
<b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	-3.54	11.79	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI <sup>A</sup>				0.28	13.92	-
<b>Mahindra Manulife Focused Fund - Reg - Growth</b>	17-Nov-20	Mr. Krishna Sanghavi	Since inception	1.61	16.81	15.18
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 TRI <sup>A</sup>				0.28	13.92	12.49
<b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b>	30-Dec-21	Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26	0.58	11.35	-
		Ms. Fatema Pacha (Equity Portion)	Since inception			
		Mr. Rahul Pal (Debt Portion)				
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>A</sup>				-1.65	7.81	-
<b>Mahindra Manulife Small Cap Fund - Reg - Growth</b>	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	8.18	22.34	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Oct-24			
BSE 250 Small Cap TRI <sup>A</sup>				1.19	18.75	-
<b>Mahindra Manulife Business Cycle Fund - Reg - Growth</b>	11-Sep-23	Mr. Krishna Sanghavi	Since inception	6.67	-	-
		Mr. Renjith Sivaram				
		Mr. Vishal Jajoo	02-May-25			
Nifty 500 TRI <sup>A</sup>				0.28	-	-
<b>Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth</b>	20-Oct-21	Mr. Krishna Sanghavi	01-Jan-25	25.05	8.70	-
		Mr. Amit Garg	Since inception			
FTSE EPRA Nareit Asia ex Japan REITs Index <sup>A</sup>				23.87	10.10	
<b>Mahindra Manulife Value Fund - Reg - Growth</b>	03-Mar-25	Mr. Krishna Sanghavi	03-Mar-25	9.30	-	-
		Mr. Vishal Jajoo	03-Mar-25			
Nifty 500 TRI <sup>A</sup>				0.28	-	-

<sup>A</sup>Benchmark CAGR - Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Krishna Sanghavi manages 6 schemes and Ms. Kirti Dalvi manages 5 schemes of Mahindra Manulife Mutual Fund. Mr. Neelesh Dhamnaskar manages 6 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

**Note:** The performance data of Mahindra Manulife Innovation Opportunities Fund has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Mr. Renjith Sivaram & Ms. Kirti Dalvi.

**Note:** Performance as on May 29, 2026.

**Note:** As May 30 & 31, 2026 were non-business days, the schemes returns disclosed above is as on May 29, 2026.

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