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The **Power of 3** is here to empower your money.

Mahindra Manulife Multi Cap Fund

(Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks)

May 31, 2026

Why invest in this Scheme ?



Prudent portfolio of investments across companies and sectors.



Actively managed by professional fund managers for potential long term capital appreciation.

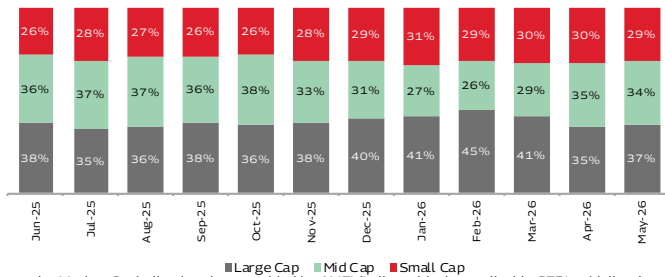


Opportunity to participate in successful businesses through equity market.

Scheme Positioning

- A well-diversified portfolio of companies having demonstrated industry leadership and scalability leading to high earnings growth potential.
- The portfolio will tap into emerging growth opportunities from across sectors stemming from under penetration, structural market share shifts and technology driven changes.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMMCF*	Nifty 500 Multicap 50:25:25 TRI
Financial Services	25.73%	28.70%
Capital Goods	11.22%	9.12%
Healthcare	10.81%	8.40%
Information Technology	6.75%	5.87%
Metals & Mining	6.29%	4.05%

*Mahindra Manulife Multi Cap Fund Data as on May 31, 2026

Significant Portfolio changes of the Current Month

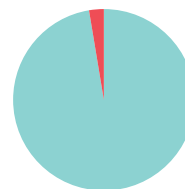
Fresh Additions	Complete Exits
Security	Security
Adani Enterprises Limited	Adani Enterprises Ltd
LTM Limited	LTM Ltd
Godfrey Phillips India Limited	Godfrey Phillips India Ltd
Vedanta Iron And Steel Limited	Vedanta Limited
Vedanta Aluminium Metal Limited	Vedanta Iron And Steel Ltd
Talwandi Sabo Power Limited	Vedanta Aluminium Metal Ltd
Malco Energy Limited	Talwandi Sabo Power Ltd
-	Malco Energy Ltd
-	ICICI Prudential Asset Management Company Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on May 31, 2026

Portfolio Update for the Month

- Key Overweight sectors/Industries include Information Technology, Healthcare and Capital goods vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Financial Services, Consumer Services and Telecommunication vs the Scheme's Benchmark.

Asset Allocation (%)



- 95.50% - Equity Holdings
- 4.50% - Cash & Other Receivables

Data as on May 31, 2026

Top 10 Equity Holdings (as on May 31, 2026)

Security	% to Net Assets
Larsen & Toubro Limited	3.23%
Adani Enterprises Limited	3.16%
Divi's Laboratories Limited	2.86%
BSE Limited	2.50%
Neuland Laboratories Limited	2.41%
Laurus Labs Limited	2.26%
Polycab India Limited	2.19%
UltraTech Cement Limited	2.16%
Nippon Life India Asset Management Limited	2.14%
Aditya Birla Capital Limited	2.14%
Total	25.05%

Portfolio Stats

Turnover Ratio (Last 1 year)	1.10
Standard Deviation	16.61%
Beta	0.97
Sharpe Ratio*	0.82
Jenson's Alpha	0.2184

*Risk-free rate assumed to be 5.52% (MIBOR as on 29-05-2026) - Source:www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 29, 2026

Scheme Details

Investment Objective:

The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Vishal Jajoo

Total Experience : 17 years | **Experience in managing this fund:** 7 months (Managing since November 3, 2025)

Ms. Fatema Pacha

Total Experience : 18 years | **Experience in managing this fund:** 5 years and 7 months (managing since October 16, 2020)

Date of allotment: May 11, 2017

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on May 31, 2026 (Rs. in Cr.): 6,583.61

Monthly AUM as on May 31, 2026 (Rs. in Cr.): 6,643.08

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on May 29, 2026)

Mahindra Manulife Multi Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on May 29, 2026)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	6.93	19.11	16.30	15.44	10,691	16,890	21,266	36,701	36.7012
Nifty 500 Multicap 50:25:25 TRI [^]	1.43	16.43	14.47	13.57	10,143	15,777	19,646	31,641	20,909.14
Nifty 50 TRI ^{^^}	-3.85	9.54	9.88	12.00	9,616	13,140	16,012	27,898	35,552.64

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Vishal Jajoo is managing this fund since November 3, 2025, Ms. Fatema Pacha is managing this scheme since October 16, 2020

*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on May 29, 2026)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 Multicap 50:25:25 TRI [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,25,124	8.14	1,20,637	1.00	1,14,002	-9.28
3 Years	3,60,000	4,21,795	10.62	4,03,989	7.67	3,75,808	2.83
5 Years	6,00,000	8,62,382	14.53	8,18,714	12.42	7,20,182	7.26
Since Inception	10,80,000	24,56,669	17.59	22,17,873	15.44	18,26,849	11.34

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Multi Cap Fund	<ul style="list-style-type: none"> Medium to Long term capital appreciation. Investment predominantly in equity and equity related securities including derivatives. 	<p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. Nifty 500 Multicap 50:25:25 TRI	<p>The risk of the benchmark is Very High</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	-5.83	9.75	10.52
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI [^]				0.28	13.92	12.49
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Navin Matta	24-Oct-24	-4.72	9.71	10.49
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI [^]				-0.34	13.24	13.84
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	-2.32	12.81	11.89
		Ms. Kirti Dalvi (Equity Portion)	02-Dec-25			
		Mr. Rahul Pal (Debt Portion)	19-Jul-19			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index [^]				0.48	10.70	9.83
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Ms. Fatema Pacha	21-Dec-20	-6.08	9.93	8.81
		Ms. Kirti Dalvi	02-Dec-25			
Nifty 100 Index TRI [^]				-1.88	11.28	10.48
Mahindra Manulife Focused Fund - Reg - Growth - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	17-Nov-20	1.61	16.81	15.18
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 TRI [^]				0.28	13.92	12.49
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	23-Aug-21	-3.54	11.79	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
Nifty 500 TRI [^]				0.28	13.92	-
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Neelesh Dhamnaskar (Equity Portion)	16-Feb-26	0.58	11.35	-
		Ms. Fatema Pacha (Equity Portion)	30-Dec-21			
		Mr. Rahul Pal (Debt Portion)	30-Dec-21			
		Mr. Amit Garg (Debt Portion)	01-Jan-26			
Nifty 50 Hybrid Composite Debt 50: 50 Index [^]				-1.65	7.81	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Vishal Jajoo	23-Dec-24	8.18	22.34	-
		Mr. Neelesh Dhamnaskar	16-Feb-26			
		Mr. Krishna Sanghavi	24-Jun-24			
BSE 250 Small Cap TRI [^]				1.19	18.75	-
Mahindra Manulife Business Cycle Fund - Reg - Growth	11-Sep-23	Mr. Krishna Sanghavi	Since inception	6.67	-	-
		Mr. Renjith Sivaram				
		Mr. Vishal Jajoo	02-May-25			
Nifty 500 TRI [^]				0.28	-	-
Mahindra Manulife Value Fund - Reg - Growth	03-Mar-25	Mr. Krishna Sanghavi	03-Mar-25	9.30	-	-
		Mr. Vishal Jajoo	03-Mar-25			
Nifty 500 TRI [^]				0.28	-	-

[^]Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Vishal Jajoo manages 5 schemes, Ms. Fatema Pacha manages 8 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Note: The performance data of Mahindra Manulife Banking & Financial Services Fund has not been provided as the scheme has not completed 1 year since inception. The said Scheme is managed by Mr. Vishal Jajoo & Mr. Chetan Sanjay Gindodia.

Note: As May 30 & 31, 2026 were non-business days, the schemes returns disclosed above is as on May 29, 2026.

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