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A consumer's mind ever evolving, ever growing.

Aim to take advantage of a growing segment
that always touch our lives.

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)

September 30, 2025

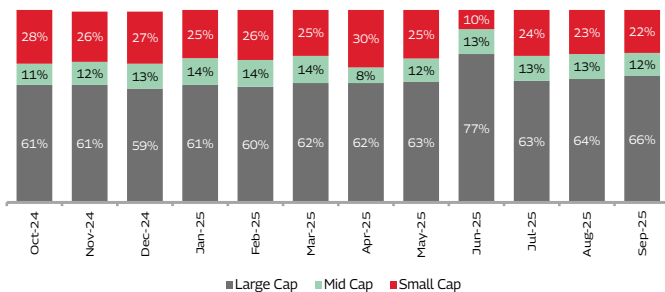
Why invest in this Scheme ?

-  Invests in segments with strongest contribution potential to India's growing GDP
-  Focuses on segments largely insulated from global volatility
-  Participating in India's Consumption Growth Theme

Scheme Positioning

- A thematic portfolio consisting mostly of companies that are likely to benefit from consumption led demand in India.
- Consumption theme responds to rising per capita income and changing lifestyle in India; across urban and rural markets. Companies expected to benefit from this trend would form majority part of the portfolio.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme

Sector	MMCF*	Nifty India Consumption TRI
Fast Moving Consumer Goods	27.85%	27.45%
Consumer Services	19.54%	14.77%
Automobile And Auto Components	19.35%	24.84%
Consumer Durables	12.05%	10.13%
Telecommunication	8.03%	9.86%

*Mahindra Manulife Consumption Fund

Data as on September 30, 2025

Significant Portfolio changes of the Current Month

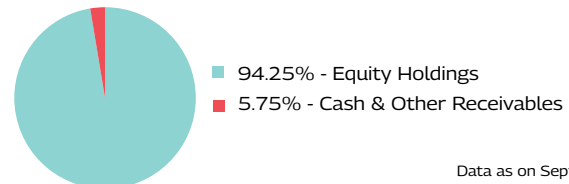
Fresh Additions	Complete Exits
Security	Security
-	FSN E-Commerce Ventures Limited
-	Bata India Limited
-	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on September 30, 2025

Portfolio Update for the Month

- Key Overweight sectors/Industries include Consumer Services, Consumer Durables and Fast Moving Consumer Goods vs the Schemes' Benchmark.
- Key Underweight sectors /Industries include Power, Automobile And Auto Components and Telecommunication vs the Schemes' Benchmark.

Asset Allocation (%)



Data as on September 30, 2025

Top 10 Equity Holdings (as on September 30, 2025)

Security	% to Net Assets
Bharti Airtel Limited	6.81%
ITC Limited	6.40%
Eternal Limited	5.66%
Mahindra & Mahindra Limited	5.16%
Hindustan Unilever Limited	4.36%
Maruti Suzuki India Limited	4.35%
Tata Consumer Products Limited	2.47%
Titan Company Limited	2.36%
Avenue Supermarts Limited	2.36%
Hero MotoCorp Limited	2.32%
Total	42.25%

Portfolio Stats

Turnover Ratio (Last 1 year)	0.22
Standard Deviation	13.48%
Beta	0.87
Sharpe Ratio [#]	0.68
Jenson's Alpha	-0.0284

[#]Risk-free rate assumed to be 5.74% (MIBOR as on 30-09-25) - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on September 30, 2025

Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Navin Matta

Total Experience: 19 years

Experience in managing this fund: 11 months (Managing since October 24, 2024)

Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 9 months (Managing since December 21, 2020)

Date of allotment: November 13, 2018

Benchmark: Nifty India Consumption TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on September 30, 2025 (Rs. in Cr.): 546.92

Quarterly AAUM as on September 30, 2025 (Rs. in Cr.): 527.21

Monthly AUM as on September 30, 2025 (Rs. in Cr.): 540.44

Entry Load: Not applicable

Exit Load: ● An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

● Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on September 30, 2025)

Mahindra Manulife Consumption Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on September 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-9.79	14.93	20.05	12.74	9,021	15,186	24,945	22,826	22.8257
Nifty India Consumption TRI [^]	-4.99	16.39	20.56	15.92	9,501	15,774	25,479	27,649	15,248.58
Nifty 50 TRI ^{^^}	-3.45	14.21	18.36	14.40	9,655	14,904	23,241	25,248	36,992.70

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-Nov-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Navin Matta is managing this scheme since October 24, 2024. Ms. Fatema Pacha is managing this scheme since December 21, 2020. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on September 30, 2025)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty India Consumption TRI [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,23,019	4.72	1,26,923	10.93	1,23,171	4.96
3 Years	3,60,000	4,40,374	13.55	4,66,079	17.53	4,26,362	11.31
5 Years	6,00,000	8,77,911	15.22	9,36,865	17.87	8,25,075	12.70
Since Inception	8,20,000	14,01,752	15.44	15,30,213	17.97	13,55,824	14.48

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 13-Nov-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Consumption Fund	- Long term capital appreciation - Investment predominantly in equity and equity related securities including derivatives of entities engaged in and/ or expected to benefit from the consumption led demand in India.	The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty India Consumption TRI	The risk of the benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	-4.28	14.81	20.54
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 TRI [^]				-5.28	16.38	20.70
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Manish Lodha	21-Dec-20	-6.67	18.86	24.83
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI [^]				-5.71	18.63	23.38
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	-1.14	16.99	19.67
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index [^]				-0.89	13.02	15.21
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Ms. Fatema Pacha	21-Dec-20	-5.62	13.60	18.39
Nifty 100 Index TRI [^]				-4.81	14.40	18.64
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Navin Matta (Equity Portion)	24-Oct-24	5.31	5.58	4.45
		Mr. Mitul Doshi	02-May-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index [^]				7.87	7.47	6.00
Mahindra Manulife Focused Fund - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	Since inception	-7.35	19.49	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 TRI [^]				-5.28	16.38	-
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	-5.02	16.68	-
		Mr. Manish Lodha				
Nifty 500 TRI [^]				-5.28	16.38	-
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	-1.37	12.54	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index [^]				1.51	11.07	-

[^]Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Navin Matta manages 2 schemes and Ms. Fatema Pacha manages 8 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on September 30, 2025.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.