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Aim to move forward with 4 advantages of ELSS



Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Invest in Mahindra Manulife ELSS Tax Saver Fund
and save upto **₹ 51,480/-*** on taxes

ELSS = Equity Linked Savings Scheme

September 30, 2025

Why invest in this Scheme ?



Tax benefit with deduction under
Section 80C of Income Tax Act, 1961*



3-year lock-in period to
maximise growth potential



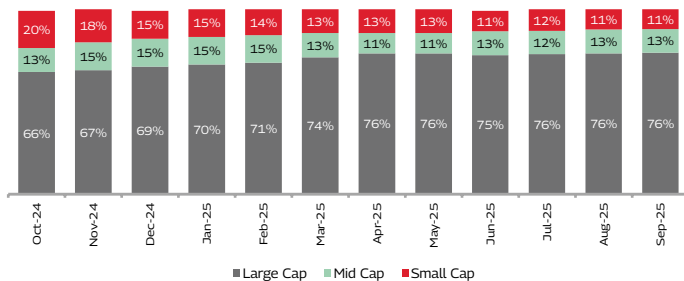
Potential Capital Appreciation
through a diversified equity portfolio

*Assuming investor uses the entire ₹ 1.50 lac limit available under section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.

Scheme Positioning

- A portfolio of companies with strong industry leadership and high moat.
- A well-diversified portfolio that looks to capture potential long term growth opportunities from across market caps.

12 Month Market Capitalization Trend (% to Equity Holdings)



■ Large Cap ■ Mid Cap ■ Small Cap

As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMETSF*	Nifty 500 TRI
Financial Services	33.22%	30.89%
Information Technology	8.73%	7.71%
Consumer Durables	8.13%	2.75%
Consumer Services	5.89%	3.97%
Fast Moving Consumer Goods	5.52%	6.48%

*Mahindra Manulife ELSS Tax Saver Fund

Data as on September 30, 2025

Significant Portfolio changes of the Current Month

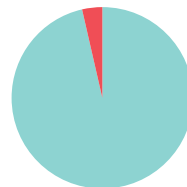
Fresh Additions	Complete Exits
Security	Security
Tata Motors Limited	ITC Limited
Godrej Properties Limited	JK Cement Limited
SBI Cards and Payment Services Limited	Multi Commodity Exchange of India Limited
-	Jio Financial Services Limited
-	Kalpataru Projects International Limited
-	Schaeffler India Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on September 30, 2025

Portfolio Update for the Month

- Key Overweight sectors/Industries include Financial Services, Consumer Durables and Information Technology vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Oil Gas & Consumable Fuels, Healthcare and Automobile and Auto Components vs the Scheme's Benchmark

Asset Allocation (%)



- 96.99% - Equity Holdings
- 3.01% - Cash & Other Receivables

Data as on September 30, 2025

Top 10 Equity Holdings (as on September 30, 2025)

Security	% to Net Assets
HDFC Bank Limited	8.33%
ICICI Bank Limited	7.28%
Reliance Industries Limited	5.08%
Infosys Limited	4.84%
Larsen & Toubro Limited	3.99%
Axis Bank Limited	3.74%
Bajaj Finance Limited	3.55%
State Bank of India	3.45%
Hindustan Unilever Limited	2.99%
Tata Consultancy Services Limited	2.87%
Total	46.12%

Portfolio Stats

Turnover Ratio (Last 1 year)	0.68
Standard Deviation	11.92%
Beta	0.86
Sharpe Ratio [#]	0.74
Jenson's Alpha	-0.0285

[#]Risk-free rate assumed to be 5.74 (MIBOR as on 30-09-25) - Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on September 30, 2025.

Scheme Details

Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.

Fund Manager:

Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 11 months (managing since October 16, 2020)

Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 9 months (Managing since December 21, 2020)

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D)

D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs.500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on September 30, 2025 (Rs. in Cr.): 960.15

Quarterly AAUM as on September 30, 2025 (Rs. in Cr.): 957.14

Monthly AUM as on September 30, 2025 (Rs. in Cr.): 942.34

Entry Load: Not applicable

Exit Load: Nil

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on September 30, 2025)

Mahindra Manulife ELSS Tax Saver Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on September 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-4.28	14.81	20.54	12.22	9,572	15,140	25,460	28,088	28.0876
Nifty 500 TRI [^]	-5.28	16.38	20.70	14.42	9,472	15,771	25,630	33,411	36,240.26
Nifty 50 TRI ^{^^}	-3.45	14.21	18.36	13.73	9,655	14,904	23,241	31,650	36,992.70

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha is managing this scheme since October 16, 2020. Mr Manish Lodha is managing this scheme since December 21,2020. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on September 30, 2025)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 TRI [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,23,010	4.71	1,23,092	4.84	1,23,248	5.08
3 Years	3,60,000	4,27,864	11.55	4,40,034	13.49	4,26,362	11.31
5 Years	6,00,000	8,46,308	13.73	8,72,087	14.95	8,25,384	12.72
Since Inception	10,70,000	20,29,774	13.88	21,83,361	15.43	20,41,514	14.00

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 18-Oct-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife ELSS Tax Saver Fund	- Long term capital appreciation - Investment predominantly in equity and equity related securities.	The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI	The risk of the benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Manish Lodha	21-Dec-20	-6.67	18.86	24.83
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI [^]				-5.71	18.63	23.38
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Navin Matta	24-Oct-24	-9.79	14.93	20.05
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI [^]				-4.99	16.39	20.56
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	2.54	9.82	11.67
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings TRI [^]				3.96	10.06	10.58
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Mr. Krishna Sanghavi	24-Oct-24	-8.43	22.67	26.48
		Mr. Manish Lodha	21-Dec-20			
		Ms. Kirti Dalvi	03-Dec-24			
Nifty Midcap 150 TRI [^]				-5.18	22.44	27.45
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	-1.14	16.99	19.67
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index [^]				-0.89	13.02	15.21
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Ms. Fatema Pacha	21-Dec-20	-5.62	13.60	18.39
				-4.81	14.40	18.64
Nifty 100 TRI [^]				-4.81	14.40	18.64
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Mr. Manish Lodha	21-Dec-20	-8.15	15.61	21.61
				-4.87	18.50	23.11
NIFTY Large Midcap 250 TRI [^]				-4.87	18.50	23.11
Mahindra Manulife Focused Fund - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	Since inception	-7.35	19.49	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 TRI [^]				-5.28	16.38	-
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	-5.02	16.68	-
		Mr. Manish Lodha				
Nifty 500 TRI [^]				-5.28	16.38	-
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	-1.37	12.54	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index [^]				1.51	11.07	-
Mahindra Manulife Small Cap Fund - Reg - GrowthS	12-Dec-22	Mr. Krishna Sanghavi	24-Oct-24	-11.50	-	-
		Mr. Manish Lodha	Since inception			
		Mr. Vishal Jajoo	23-Dec-24			
BSE 250 Small Cap TRI [^]				-9.75	-	-
Mahindra Manulife Manufacturing Fund - Reg - Growth	24-Jun-24	Mr. Renjith Sivaram	Since inception	-7.07	-	-
		Mr. Manish Lodha	Since inception			
BSE India Manufacturing TRI [^]				-8.75		

[^]Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha manage 8 schemes and Mr. Manish Lodha manage 10 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on September 30, 2025

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