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Stability bhi miley aur growth bhi
Issey badhkar kya chahiye?

September 30, 2025

Why invest in this Scheme ?



Rule based diversification for optimum performance in changing market cycles



Aim to provide stability of large caps and growth of mid caps

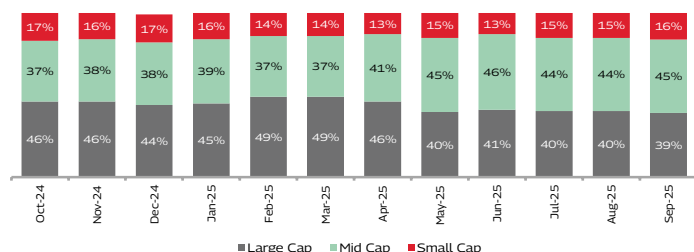


Active stock selection through internal process framework for better return potential

Scheme Positioning

- A portfolio of market leaders and emerging leaders.
- The portfolio will aim to provide alpha through tactical allocations under changing market cycles

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sector (% to Net Assets)

Sector	MMLMCF*	NIFTY Large Midcap 250 TRI
Financial Services	27.65%	29.38%
Healthcare	15.24%	6.62%
Capital Goods	9.70%	8.60%
Information Technology	8.61%	7.40%
Automobile And Auto Components	7.08%	7.82%

*Mahindra Manulife Large & Mid Cap Fund

Data as on September 30, 2025

Significant Portfolio changes of the Current Month

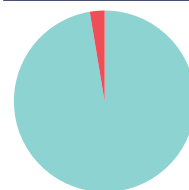
Fresh Additions	Complete Exits
Security	Security
Axis Bank Limited	HDFC Bank Limited
Bajaj Auto Limited	Jio Financial Services Limited
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on September 30, 2025

Portfolio Update for the Month

- Key Overweight sectors/Industries include Healthcare, Capital Goods and Information Technology vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Financial Services, Automobile And Auto Components and Oil Gas & Consumable Fuels vs the Scheme's Benchmark

Asset Allocation (%)



97.59% - Equity Holdings
2.41% - Cash & Other Receivables

Data as on September 30, 2025

Top 10 Equity Holdings (as on September 30, 2025)

Security	% to Net Assets
Indus Towers Limited	3.60%
ICICI Bank Limited	3.43%
Glenmark Pharmaceuticals Limited	3.31%
Divi's Laboratories Limited	2.69%
UltraTech Cement Limited	2.53%
Kaynes Technology India Limited	2.52%
Axis Bank Limited	2.35%
State Bank of India	2.10%
Polycab India Limited	2.06%
Canara Bank	2.06%
Total	26.65%

Portfolio Stats

Turnover Ratio (Last 1 year)	1.13
Standard Deviation	13.47%
Beta	0.90
Sharpe Ratio [#]	0.72
Jenson's Alpha	-0.1346

[#]Risk-free rate assumed to be 5.74% (MIBOR as on 30-09-25) - Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on September 30, 2025

Scheme Details

Investment Objective:

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Manish Lodha

Total Experience : 23 years | **Experience in managing this fund:** 4 years and 9 months (Managing since December 21, 2020)

Date of allotment: December 30, 2019

Benchmark: NIFTY Large Midcap 250 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on September 30, 2025 (Rs. in Cr.): 2,695.32

Quarterly AAUM as on September 30, 2025 (Rs. in Cr.): 2697.68

Monthly AUM as on September 30, 2025 (Rs. in Cr.): 2,646.53

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on September 30, 2025)

Mahindra Manulife Large & Mid Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on September 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-8.15	15.61	21.61	18.18	9,185	15,456	26,612	26,162	26.1624
Nifty Large Midcap 250 TRI [^]	-4.87	18.50	23.11	19.43	9,513	16,650	28,297	27,784	20,666.09
Nifty 50 TRI ^{^^}	-3.45	14.21	18.36	14.23	9,655	14,904	23,241	21,508	36,992.70

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Manish Lodha is managing this scheme since December 21, 2020.

SIP Performance (as on September 30, 2025)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		NIFTY Large Midcap 250 TRI [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,20,676	1.05	1,23,474	5.44	1,23,248	5.08
3 Years	3,60,000	4,28,112	11.59	4,51,688	15.32	4,26,362	11.31
5 Years	6,00,000	8,64,846	14.61	9,19,549	17.11	8,25,384	12.72
Since Inception	6,90,000	11,27,229	16.98	12,04,714	19.31	10,52,673	14.59

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Large & Mid Cap Fund	- Long term wealth creation and income - Investment predominantly in equity and equity related securities of large and mid cap companies.	The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 TRI	The risk of the benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	-4.28	14.81	20.54
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 TRI ^A				-5.28	16.38	20.70
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Manish Lodha	21-Dec-20	-6.67	18.86	24.83
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI ^A				-5.71	18.63	23.38
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	2.54	9.82	11.67
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings TRI ^A				3.96	10.06	10.58
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Mr. Krishna Sanghavi	24-Oct-24	-8.43	22.67	26.48
		Mr. Manish Lodha	21-Dec-20			
		Ms. Kirti Dalvi	03-Dec-24			
Nifty Midcap 150 TRI ^A				-5.18	22.44	27.45
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	-1.14	16.99	19.67
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index ^A				-0.89	13.02	15.21
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	-5.02	16.68	-
		Mr. Manish Lodha				
Nifty 500 TRI ^A				-5.28	16.38	-
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	-1.37	12.54	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index ^A				1.51	11.07	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Krishna Sanghavi	24-Oct-24	-11.50	-	-
		Mr. Manish Lodha	Since inception			
		Mr. Vishal Jajoo	23-Dec-24			
BSE 250 Small Cap TRI ^A				-9.75	-	-
Mahindra Manulife Manufacturing Fund - Reg - Growth	24-Jun-24	Mr. Renjith Sivaram	Since inception	-7.07	-	-
		Mr. Manish Lodha	Since inception			
BSE India Manufacturing TRI ^A				-8.75		

^ABenchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing 10 schemes. The performance data for the schemes which have not completed one year has not been provided.

Performance as on September 30, 2025

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