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The **Power of 3** is here
to empower your money.

Mahindra Manulife Multi Cap Fund

(Multi Cap Fund- An open ended equity scheme
investing across large cap, mid cap, small cap stocks)

September 30, 2025

Why invest in this Scheme ?



Prudent portfolio of investments
across companies and sectors.



Actively managed by professional fund
managers for potential long term capital
appreciation.

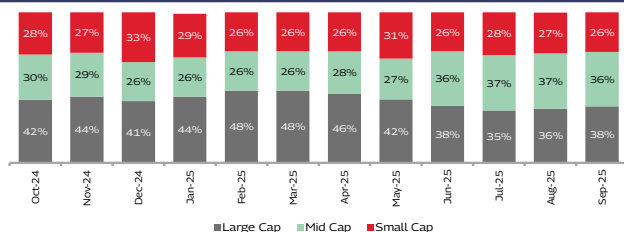


Opportunity to participate in
successful businesses through
equity market.

Scheme Positioning

- A well-diversified portfolio of companies having demonstrated industry leadership and scalability leading to high earnings growth potential.
- The portfolio will tap into emerging growth opportunities from across sectors stemming from under penetration, structural market share shifts and technology driven changes.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMMCF*	Nifty 500 Multicap 50:25:25 TRI
Financial Services	25.96%	28.70%
Healthcare	15.54%	8.02%
Capital Goods	10.81%	8.35%
Automobile And Auto Components	7.25%	7.29%
Information Technology	6.12%	6.95%

*Mahindra Manulife Multi Cap Fund

Data as on September 30, 2025

Significant Portfolio changes of the Current Month

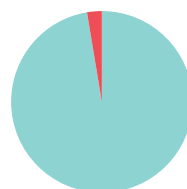
Fresh Additions	Complete Exits
Security	Security
Axis Bank Limited	Piramal Enterprises Limited
Mahindra & Mahindra Limited	Max Healthcare Institute Limited
JSW Steel Limited	Tata Steel Limited
Piramal Finance Limited	REC Limited
Mahindra Manulife Mutual Fund	360 One WAM Limited
-	Multi Commodity Exchange of India Limited
-	Balrampur Chini Mills Limited
-	Amber Enterprises India Limited
-	The Federal Bank Limited
-	-

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on September 30, 2025

Portfolio Update for the Month

- Key Overweight sectors/Industries include Consumer Services, Healthcare and Capital Goods vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Information Technology, Financial Services and Oil Gas & Consumable Fuels vs the Scheme's Benchmark.

Asset Allocation (%)



- 97.29% - Equity Holdings
- 2.71% - Cash & Other Receivables

Data as on September 30, 2025

Top 10 Equity Holdings (as on September 30, 2025)

Security	% to Net Assets
Glenmark Pharmaceuticals Limited	3.38%
ICICI Bank Limited	3.31%
Divi's Laboratories Limited	3.03%
Laurus Labs Limited	2.95%
Indus Towers Limited	2.69%
UltraTech Cement Limited	2.67%
Polycab India Limited	2.46%
Reliance Industries Limited	2.44%
Kaynes Technology India Limited	2.43%
Axis Bank Limited	2.08%
Total	27.44%

Portfolio Stats

Turnover Ratio (Last 1 year)	0.97
Standard Deviation	14.66%
Beta	0.96
Sharpe Ratio*	0.87
Jenson's Alpha	0.0359

#Risk-free rate assumed to be 5.74% (MIBOR as on 30-09-25) - Source:www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on September 30, 2025

Scheme Details

Investment Objective:

The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Manish Lodha

Total Experience : 23 years | **Experience in managing this fund:** 4 years and 9 months (Managing since December 21, 2020)

Ms. Fatema Pacha

Total Experience : 18 years | **Experience in managing this fund:** 4 years and 11 months (managing since October 16, 2020)

Date of allotment: May 11, 2017

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on September 30, 2025 (Rs. in Cr.): 5,801.14

Monthly AAUM as on September 30, 2025 (Rs. in Cr.): 5759.82

Monthly AUM as on September 30, 2025 (Rs. in Cr.): 5,719.59

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

IDCW: Income Distribution cum Capital Withdrawal

Scheme Performance (as on September 30, 2025)

Mahindra Manulife Multi Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on September 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	-6.67	18.86	24.83	15.88	9,333	16,799	30,326	34,462	34.4617
Nifty 500 Multicap 50:25:25 TRI [^]	-5.71	18.63	23.38	14.52	9,429	16,705	28,608	31,215	20,628.06
Nifty 50 TRI ^{^^}	-3.45	14.21	18.36	13.54	9,655	14,904	23,241	29,028	36,992.70

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing this fund since December 21, 2020. Ms. Fatema Pacha is managing this scheme since October 16, 2020. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on September 30, 2025)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 Multicap 50:25:25 TRI [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,22,296	3.58	1,22,962	4.63	1,23,248	5.08
3 Years	3,60,000	4,51,676	15.32	4,50,422	15.12	4,26,362	11.31
5 Years	6,00,000	9,33,396	17.72	9,18,009	17.04	8,25,384	12.72
Since Inception	10,00,000	22,28,676	18.62	21,08,644	17.35	18,21,947	13.99

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Multi Cap Fund	- Medium to Long term capital appreciation. - Investment predominantly in equity and equity related securities including derivatives.	The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty 500 Multicap 50:25:25 TRI	The risk of the benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	-4.28	14.81	20.54
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 TRI [^]				-5.28	16.38	20.70
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Navin Matta	24-Oct-24	-9.79	14.93	20.05
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI [^]				-4.99	16.39	20.56
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	2.54	9.82	11.67
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Rahul Pal (Debt Portion)	01-Feb-17			
Nifty Equity Savings TRI [^]				3.96	10.06	10.58
Mahindra Manulife Mid Cap Fund - Reg - Growth	30-Jan-18	Mr. Krishna Sanghavi	24-Oct-24	-8.43	22.67	26.48
		Mr. Manish Lodha	21-Dec-20			
		Ms. Kirti Dalvi	03-Dec-24			
Nifty Midcap 150 TRI [^]				-5.18	22.44	27.45
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	-1.14	16.99	19.67
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	19-Jul-19			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index [^]				-0.89	13.02	15.21
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Ms. Fatema Pacha	21-Dec-20	-5.62	13.60	18.39
Nifty 100 Index TRI [^]				-4.81	14.40	18.64
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Mr. Manish Lodha	21-Dec-20	-8.15	15.61	21.61
NIFTY Large Midcap 250 TRI [^]				-4.87	18.50	23.11
Mahindra Manulife Focused Fund - Reg - Growth - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	17-Nov-20	-7.35	19.49	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 TRI [^]				-5.28	16.38	-
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	23-Aug-21	-5.02	16.68	-
		Mr. Manish Lodha	23-Aug-21			
Nifty 500 TRI [^]				-5.28	16.38	-
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Manish Lodha (Equity Portion)	30-Dec-21	-1.37	12.54	-
		Ms. Fatema Pacha (Equity Portion)	30-Dec-21			
		Mr. Rahul Pal (Debt Portion)	30-Dec-21			
Nifty 50 Hybrid Composite Debt 50: 50 Index [^]				1.51	11.07	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Krishna Sanghavi	24-Jun-24	-11.50	-	-
		Mr. Manish Lodha	24-Oct-24			
		Mr. Vishal Jajoo	23-Dec-24			
BSE 250 Small Cap TRI [^]				-9.75	-	-
Mahindra Manulife Manufacturing Fund - Reg - Growth	24-Jun-24	Mr. Renjith Sivaram	24-Jun-24	-7.07	-	-
		Mr. Manish Lodha	24-Jun-24			
BSE India Manufacturing TRI [^]				-8.75		

[^]Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha manages 10 schemes and Ms. Fatema Pacha manages 8 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on September 30, 2025

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