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MSIF by mahindra Manulife MUTUAL FUND

NFO

MULTIPLE DIMENSIONS ADAPTIVE HYBRID STRATEGY.



MSIF HYBRID LONG-SHORT FUND

(An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives.)

New Fund Offer

Opens on: **27th November 2026**

Closes on: **11th December 2026**

Investment Strategy Reopens for continuous sale & repurchase: **21st December 2026**

SEBI Registered Name: Mahindra Manulife Mutual Fund | SEBI Registration Number: MF/069/16/01

Long only Hybrid Funds vs Hybrid Long Short Investment Strategies

Strategies to enhance return potential	Illustrations/events that may help in generating outperformance	Long-only Hybrid Funds	Hybrid Long Short Investment Strategies
Long strategy	Valuation gap plus catalyst may lead to potential re-rating	Yes	Yes
Short strategy	Evidence of de-rating, Crisis situations resulting in potential short positions	No.	Yes, unhedged short positions up to 25% of net assets
Asset allocation positioning	Net equity moves with the fund manager's view on market	Partly: By holding lower exposure	Yes: by taking short as well as hedged position
Option strategies and events	Covered calls, special situations for e.g. merger/reverse merger, buyback etc.	Limited opportunities, primarily for hedging	Can use complex option strategies subject to prescribed regulatory threshold

Potential avenues of outperformance exist in all types of market conditions. Hybrid Long Short Investment Strategy is relatively better placed to participate as per different market directions while still retaining the unique benefits of equity and fixed income allocation

HYBRID LONG SHORT INVESTMENT STRATEGY

Two different approaches - One common goal

STABILITY

FIXED INCOME & ARBITRAGE

- Cash Futures Arbitrage
- Debt & Money Market

ENHANCED RETURN POTENTIAL

RISK MANAGED

Selectively taking directional views using covered calls, long short positions and special situations.

- Long & Short strategies
- Derivative strategies

HYBRID LONG SHORT INVESTMENT STRATEGY

FLOOR - STABILITY

Stability approach cushion volatility thus limiting downside

CEILING - UPSIDE POTENTIAL

Enhanced return potential approach may help generate outperformance

The hybrid long short investment strategy adapts to market conditions while using fixed income and arbitrage strategies to provide stability and at the same time attempt to enhance return potential via long and short equity strategies

PROPOSED PORTFOLIO CONSTRUCTION APPROACH

Stability Approach

Debt & Money Market Instruments

Min: 25%, Max: 35%

- T-Bills, CD, CP
- G-Sec & SDL
- Corporate Bonds

InvITs

Min: 0%, Max: 10%

Arbitrage

REITs

Equity & Equity Related Instruments

65% - 75%

Enhanced return potential approach

Unhedged Short positions

Min: 0%, Max: 25%

- Index/Stock Futures
- Index/Stock Options

Derivative strategies

- Covered calls
- Straddle/Strangle
- Option spreads

Special situations

- IPO
- Buyback
- Merger/demerger

Note: The information provided above is only for Illustrative purposes to explain the process/ approach covered in this slide and should not be construed as a recommendation from Mahindra Manulife Mutual Fund (MMMF) / Mahindra Manulife Investment Management Private Limited (MMIMPL). The proposed portfolio construction approach is indicative and subject to change basis applicable regulatory framework. The Investment Strategy may take exposure to different asset classes based on market movements, prescribed asset allocation and regulatory guidelines. MMMF may or may not have any present or future position in these instruments.

KEY FACTS - MSIF HYBRID LONG-SHORT FUND

CATEGORY OF INVESTMENT STRATEGY	HYBRID INVESTMENT STRATEGY: HYBRID LONG SHORT FUND
INVESTMENT OBJECTIVE	The investment objective of the Investment Strategy is to generate long term capital appreciation and income through investments in equity and equity related instruments, debt and money market instruments including limited short exposure in equity and debt through derivatives. However, there is no assurance that the investment objective of the Investment Strategy will be achieved.
NFO PERIOD	November 27, 2026 to December 11, 2026
BENCHMARK	CRISIL Hybrid 50+50 - Moderate Index
FUND MANAGER	Mr. Aalap Shah, Mr. Abhishek Jaiswal, Mr. Amit Garg & Mr. Kush Sonigara
MINIMUM APPLICATION AMOUNT:	▶ ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter . ▶ For accredited investor, ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter
EXIT LOAD	▶ Exit Load of 0.5% payable if units are redeemed/switched out up to 3 months from the date of allotment. ▶ Nil if units are redeemed/switched out after 3 months from the date of allotment. Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).
PLANS	▶ The Investment Strategy Offers Regular and Direct Plans
OPTIONS & IDCW SUB - OPTIONS	▶ The Investment Strategy Offers Growth Option (D) and Income Distribution cum Capital Withdrawal Option (IDCW) ▶ IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility D- Default

Please refer the Investment Strategy Information Document available on https://www.mahindramanulife.com/msif for complete details about the Investment Strategy

PRODUCT LABELLING

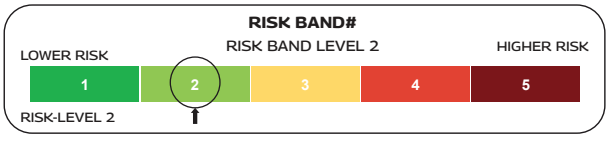
MSIF Hybrid Long-Short Fund

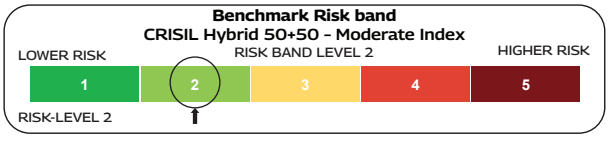
(An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives.)

This product is suitable for investors who are seeking*

- Long term capital appreciation and generation of income.
- Investments predominantly in equity and debt securities including limited short exposure in equity and debt through derivatives.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





#The Risk Band as specified by AMFI. | **Note:** The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the characteristics of the investment strategy or model portfolio and the same may vary post New Fund Offer when the actual investments are made.

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For detailed asset allocation, investment approach, Investment Strategy specific risk factors and more details, please read the Investment Strategy Information Document and Key Information Memorandums of MSIF HYBRID LONG-SHORT FUND of MSIF by Mahindra Manulife Mutual Fund available at ISCs of MMIMPL and Computer Age Management Services Limited and also available on https://www.mahindramanulife.com/msif Past performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments.

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